

SRI KPR INDUSTRIES LIMITED



KPR

**28th
Annual Report
2015-2016**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Jagadeeshwar Reddy Prodduturi	Chairman
Kishan Reddy Nalla	Managing Director
Srinath Reddy Nalla	Whole time Director
Bhoopal Reddy Aleti	Whole time Director
Raja Reddy Gaddam	Whole time Director
Naveena Chandra Thammishetty	Independent Director
Krishna Prasad Srinivas	Independent Director
Vineel Reddy Nalla	Director
Vinitha Reddy Nalla	Director

CHIEF FINANCIAL OFFICER	Nandu Siddha Reddy
COMPANY SECRETARY	Meenakshi Deepak Navalakhe

COMMITTEES

AUDIT COMMITTEE

Jagadeeshwar Reddy Prodduturi	Chairman
Naveena Chandra Thammishetty	Member
Raja Reddy Gaddam	Member
Krishna Prasad Srinivas	Member

NOMINATION & REMUNERATION COMMITTEE

Krishna Prasad Srinivas	Chairman
Naveena Chandra Thammishetty	Member
Jagadeeshwar Reddy Prodduturi	Member
Vineel Reddy Nalla	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Vineel Reddy Nalla	Chairman
Kishan Reddy Nalla	Member
Raja Reddy Gaddam	Member

CSR COMMITTEE

Kishan Reddy Nalla	Chairman
Krishna Prasad Srinivas	Member
Vineel Reddy Nalla	Member

AUDITORS

Statutory Auditors

M/s. V Sridhar & Co.,
Chartered Accountants,
Hyderabad

Internal Auditors

M/s. A.M. Reddy & D.R. Reddy
Chartered Accountants,
Hyderabad

COMPANY BANKERS

State Bank of India, SME Branch, Saifabad, Hyderabad

REGISTERED & CORPORATE OFFICE

Vth Floor, K. P. R. House Sardar Patel Road, Secunderabad, Telangana – 500003

Tel: 040-27847121; Fax: 040 – 27892076;

E-Mail Id: bwpl9@yahoo.com;

Website: <http://www.kprindustries.in>

PLANT LOCATION

Sy No. 12, Gundlapochampally, Medchal, R.R. Dist.

REGISTRAR & SHARE TRANSFER AGENT

Karvy Computershare Pvt Ltd

Regd Off: Karvy House, 46, Avenue 4, Street No 1, Banjara Hills, Hyderabad – 500 034

Tel: +91-04-2331-2452/2332-0751/752/251

Fax: +91-40-2331-1968

Corporate Off: Karvy Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032,
Telangana

Tel: +91-40-67162222, 33211000

Fax: +91-40-23420814

Email Id: support@karvy.com;

Website: www.karvycomputershare.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 28th Annual General Meeting (AGM) of SRI KPR INDUSTRIES LIMITED will be held on Friday, the 30th day of September, 2016 at 10.00 A.M. at Nagarjuna Function Hall, Nagarjuna Nagar, Yellareddyguda, (Behind Chermas Showroom), Ameerpet, Hyderabad-500073, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt :
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 together with the Report of the Auditors thereon.
2. To declare Final Dividend on equity shares for the financial year ended March 31, 2016.
3. To consider the appointment of a Director in place of Mrs. Vinitha Reddy Nalla (DIN: 01636570), who retires by rotation and being eligible, offers herself for re-appointment.
4. To consider and approve the appointment of M/s. V. Sridhar & Co., Chartered Accountants, Hyderabad (Firm Registration No. 0062065) as the Statutory Auditors of the Company and if thought fit, to pass with or without modification(s) the following resolution as ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time, pursuant to the recommendation of audit committee, consent of the members be and is hereby accorded for appointment of M/s. V. Sridhar & Co., Chartered Accountants, Hyderabad (Firm Reg No. 0062065) as the Statutory Auditors of the Company to hold office from

the conclusion of this Meeting until the conclusion of next Annual General Meeting of the Company for audit of financial statements of the Company for the financial year 2016-17, at such remuneration as may be recommended by the Audit Committee and as agreed by the Managing Director.”

SPECIAL BUSINESS:

5. To appoint Mr. Naveena Chandra Thammishetty as Independent Director and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Naveena Chandra Thammishetty who was appointed as an Additional Non Executive Independent Director of the Company and who holds office upto the date of this 28th Annual General Meeting of the Company and in respect of whom notice under Section 160 of the Companies Act, 2013 read with Rule 13 Companies (Appointment and Qualification of Directors) Rules, 2014 has been received from a Member signifying his intention to propose Mr. Naveena Chandra Thammishetty as a candidature for the office of Director of the Company, be and is hereby appointed as a Non Executive Independent Director for a term of 5 (Five) years effective from September 30, 2016 to September 29, 2021 and that he shall not be liable to retire by rotation in terms of relevant provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company.”

“RESOLVED FURTHER THAT the Board or any Committee thereof, be and are hereby authorized to do all such things, deeds, matters and acts as may be necessary, proper or expedient to give effect to this resolution.”

6. To consider and ratify the appointment of Mr. Kishan Reddy Nalla (DIN: 00038966) as Managing Director and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to Section 196, 197, 198, 203, schedule V and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under (including any statutory amendment(s), modification(s), or re-enactment (s) thereof for the time being in force), consent of the members of the Company be and is hereby accorded for ratification of appointment of Mr. Kishan Reddy Nalla as Managing Director of the Company with effect from November 14, 2015 on existing remuneration and on such terms and conditions as decided and agreed.”

7. To consider and ratify the appointment of Mr. Jagadeeshwar Reddy Prodduturi (DIN: 02582809), Independent Director as Chairman and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to Section 170 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there (including any statutory amendment(s), modification(s), or re-enactment (s) thereof for the time being in force), consent of the members be and is hereby accorded for appointment of Mr. Jagadeeshwar Reddy Prodduturi, Independent Director as Chairman of the Company without any remuneration with effect from November 14, 2015 and on such terms and conditions as agreed and decided between the parties”.

8. To consider and ratify the transactions entered with M/s. Sri KPR Infra & Projects Limited, Wholly Owned Subsidiary and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), pursuant to the resolution passed by the members at the 27th Annual General Meeting and Regulation 23 of SEBI (LODR) Regulations, 2015, subject to such other approvals, consents, permissions and sanctions of any authority as may be necessary, consent of the members of the Company be and is hereby accorded ratifying the existing contract/ arrangement/ transaction entered with M/s. Sri KPR Infra & Projects Limited, a Wholly owned Subsidiary of the Company for sale, purchase or supply of goods or materials on terms and conditions as provided in the explanatory statement.”

“RESOLVED FURTHER THAT the Audit Committee or the Board of Directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

By Order of the Board of Directors

Sd/-
KISHAN REDDY
MANAGING DIRECTOR
DIN: 00038966

Place: Secunderabad
Date: September 2, 2016

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
2. Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief resume of Directors proposed to be appointed/ reappointed is provided after the explanatory statement to this notice. The directors have furnished their consent/ declaration for appointment/ re appointment as required under the Companies Act, 2013 and the Rules made there under.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013 read with Rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
4. The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company, duly filled, stamped and signed, not later than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed. Proxies submitted on behalf of the Limited Companies, societies etc., must be supported by an appropriate resolution/ authority as applicable.
5. Corporate members intending to send their authorized representative(s) to attend the Annual General Meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to send the Company, a certified copy of the relevant Board Resolution together with the respective specimen signature of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting.
6. Members/ proxies/ authorized representatives are requested to bring the Attendance Slip enclosed herewith, duly filled and signed, mentioning therein the details of their DP ID and Client ID/ Folio No.
7. The Register of Members and Share Transfer books of the Company will remain closed from September 23, 2016 to September 30, 2016 (both days inclusive).
8. The Final Dividend for the financial year ended 31st March, 2016, as recommended by the Board, if approved at this AGM, will be paid on or after September 30, 2016 to those Members whose name appears in the Register of Members of the Company as at the closing business hours on September 22, 2016.
9. Members who hold shares in the dematerialized form and want to change/ correct the bank account details should send the same immediately to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participants. The Company will not entertain any direct request from such members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, Registrar is obliged to use only the data provided by the Depositories, in case of such demat shares.
10. Members holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to our Registrar and Share Transfer Agent, M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, 31-32, Financial District, Nanakramguda, Gachibowli, Hyderabad 500 032.
11. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or M/s Karvy Computershare Private Limited for assistance in this regard.
12. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their

nomination are requested to register the same by submitting Form No. SH-13.

14. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant provisions of Companies (Management and Administration) Rules, 2014, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Physical copy of the Notice of AGM, Annual Report and Attendance Slip along with proxy form is being sent to those members who have not registered their e-mail address with the Company. Members who have received the notice of AGM, Annual Report and Attendance slip along with the proxy form in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration counter at the AGM.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has also provided a facility to members to exercise their right to vote electronically through the electronic voting service facility arranged by National Securities Depository Limited on all the resolutions set forth in this Notice. The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not casted their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e voting are annexed to the notice. Resolution(s) passed by the members through e-voting is/ are deemed to have been passed as if they have been passed at the AGM.
16. The Board has appointed Mr. A Ravi Shankar (Membership No. FCS 5335), Partner of M/s. Ravi & Subramanyam, Company Secretaries, to act as the Scrutinizer, to Scrutinize the entire e-voting process in a fair and transparent manner.
17. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with M/s Karvy Computershare Private Limited. Members are requested to update their e-mail address along with their Client ID/ DP ID with their respective DP for their demat account(s). The registered e-mail address will be used for sending future communications.
18. The route map showing directions to reach the venue of the 28th AGM is annexed to this notice.
19. Members may also note that the notice of the 28th AGM and the Annual report 2015-16 will be available on the Company's website www.kprindustries.in. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days.
20. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested under Section 189 of Companies Act, 2013 will be available for inspection at the Annual General Meeting.
21. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the Securities market. Member holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their PAN details to the Registrar and Share Transfer Agents, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Seriengampally, Hyderabad-500032.
22. Members who wish to claim Dividends, which remain unclaimed are requested to either correspond with the Company's Registrar and Share Transfer Agent (Karvy Computershare Private Limited) Members are requested to note that dividends not encashed/ claimed within seven years from the date of declaration will be transferred to the Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
23. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

PROCEDURE FOR REMOTE E-VOTING

i. The Company has appointed M/s. Karvy Computershare Private Limited ("Karvy") to provide the remote e-voting facility. The instructions for remote e-voting are as under:

a) In case of members receiving an e mail from M/s. Karvy Computershare Private Limited:

i. The e-voting commences on Monday, September 26, 2016 at 10 AM and ends

iii. Enter the login credentials i.e User ID and password, provided in the email received from M/s. Karvy Computershare Private Limited as below:

User – ID	<p>For Members holding shares in Demat form:-</p> <p>a) For NSDL :- 8 Character DP ID followed by 8 Digits Client ID</p> <p>b) For CDSL :- 16 digits beneficiary ID</p> <p>For Members holding shares in Physical Form:-</p> <p>Event no. followed by Folio Number registered with the Company.</p>
Password	Your password is sent though e-mail / printed on the covering letter
Captcha	Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.

iv. After entering the above details click on – Login.

v. Password change menu will appear. Change the password with a new password of your choice. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@, #, \$, etc.). The system will also prompt you to update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential. After changing the password, you need to login again with the new credentials.

vi. If you are holding shares in Demat form and had logged on to <https://evoting.karvy.com> and casted your vote earlier for any Company, then your exiting login id and password are to be used.

vii. On successful login, the system will prompt you to select the E-voting event.

on Thursday, September 29, 2016 at 5 PM IST. During this period, Members of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e., September 22, 2016, may cast their vote electronically. The e-voting module shall be disabled by Karvy for voting thereafter.

ii. Launch an internet browser and open <http://evoting.karvy.com>

viii. Select 'EVENT' of SRI KPR INDUSTRIES LIMITED and click on - Submit.

ix. Now you are ready for e-voting as 'Ballot Form' page opens.

x. On the voting page, you will see Resolution Description and against the same the option 'FOR/ AGAINST/ ABSTAIN' for voting. Enter the number of shares (which represents number of votes) under 'FOR/ AGAINST/ ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/ AGAINST' taken together should not exceed your total shareholding. If the shareholder do not wants to cast, select 'ABSTAIN'.

xi. After selecting the resolution you have decided to vote, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Upon confirmation, the message "Vote cast successfully" will be displayed.

xiii. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

xiv. Corporate/ Institutional members (Corporates/ Financial Institutions/ FI's/ Trust/ Mutual Funds/ Banks, HUF, NRI etc) are required to send scanned copy (PDF/ JPEG format) of the relevant Board resolution/ Authority Letter together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to mail@rsfcs.com with a copy to evoting@karvy.com. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned document should be in the naming format "Corporate Name_ Event no."

b) In case of members receiving Physical copy of Notice of AGM and Attendance Slip [for members whose e-mail IDs are not registered with the Company/ Depository Participant(s)]:

- i. USER ID and Password is provided separately.
- ii. Please follow all steps from Sr. No. (a)(i) to (a)(xiii) mentioned above, to cast vote.

II. In case of any queries relating to e-voting, please visit "Help & FAQs" section on Karvy's website: <https://evoting.karvy.com>.

III. The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date i.e. September 22, 2016. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting, as well as voting at the Meeting through electronic voting system or poll paper.

IV. Members who have acquired shares after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. September 22, 2016, may obtain the user ID and Password

by sending a request at evoting@karvy.com.

However, if you are already registered with M/s. Karvy Computershare Private Limited for remote e-voting, then you can use your existing user ID and Password /PIN for casting your vote.

If you have forgotten your password, you can reset your password by using "Forgot User Details/ Password" option available on <https://evoting.karvy.com> or contact M/s. Karvy Computershare Private Limited at toll free number 1800 3454 001 or email at einward.ris@karvy.com for any queries or grievances connected with remote e-voting service.

V. The scrutinizer shall, immediately after the conclusion of remote e-voting at the Annual General Meeting, first count the votes casted at the meeting and thereafter unblock the votes cast through remote e-voting in presence of at least two (2) witnesses not in the employment of the Company and make within a period not exceeding three (3) days from conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or person authorized by him of the Company.

VI. The Results of the voting declared along with Scrutinizer's Report(s) will be placed on the website of the Company <http://www.kprindustries.in> and on the website of service provider <https://evoting.karvy.com>. The Company shall simultaneously forward the results to BSE Limited where the shares of the Company are listed.

VII. The resolution shall be deemed to be passed on the date of the AGM, subject to receipt of sufficient votes through a compilation of voting results (i.e. remote e-voting along with the voting held at the AGM).

EXPLANATORY STATEMENT

ITEM NO: 5

The Board of Directors vide its resolution dated September 2, 2016, appointed Mr. Naveena Chandra Thammishetty as an Additional Non Executive Independent Director of the Company pursuant to Sections 161, 149 of the Companies Act read with Articles of Association of the Company who holds office only upto the date of ensuing Annual General Meeting. In terms of section 160 of the Companies Act, 2013, the Company has received a notice in writing from member along with a deposit of Rs. 1 Lakh proposing the candidature of Mr. Naveena Chandra Thammishetty for appointment as Non Executive Independent Director of the Company not liable to retire by rotation for a term of consecutive period of 5 years from September 30, 2016 to September 29, 2021 as per the provisions of sections 149 and 152 of the Companies Act, 2013.

Mr. Naveena Chandra Thammishetty has given declaration to the Board of Directors of the Company that he meets the criteria of Independence as required under Section 149 of the Companies Act, 2013. In the opinion of the Board of Directors, he fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as Independent Director of the Company. Further he is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013.

The Directors are of the view that the appointment of Mr. Naveena Chandra Thammishetty will be beneficial to the Company and that the Company should receive the benefit of his valuable experience and advice and commends his appointment.

Except Mr. Naveena Chandra Thammishetty or his relatives, none of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 5. Mr. Naveena Chandra Thammishetty is not related to any other Director of the Company.

The Board of Directors recommends the resolution set out at Item No. 5 for approval of the Members.

ITEM NO: 6

The Board at its meeting held on November 14, 2015 has re designated Mr. Kishan Reddy Nalla from existing Chairman cum Whole time Director to Managing Director of the Company on existing terms and conditions as approved by the members in the AGM held on 30.09.2013. The Board has proposed for ratification of the same for the approval of members by way of Ordinary Resolution.

Except Mr. Kishan Reddy Nalla and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 6.

The Board of Directors recommends the resolution set out at Item No. 6 for approval of the Members.

ITEM NO: 7

Pursuant to re designation of Mr. Kishan Reddy Nalla as Managing Director of the Company w.e.f November 14, 2015 the Board appointed Mr. Jagadeeshwar Reddy Prodduturi, Independent Director as the Chairman of the Company. The Board has proposed for ratification of the same for the approval of members by way of Ordinary Resolution.

Except Mr. Jagadeeshwar Reddy Prodduturi and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 7.

The Board of Directors recommends the resolution set out at Item No. 7 for approval of the Members.

ITEM NO: 8

Pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015, all existing material related party transactions entered prior to the date of notification of the aforesaid regulations and which may continue beyond such date shall be placed before the shareholders in the first Annual General Meeting subsequent to notification of these regulations. The Board in compliance with the same has proposed for approval of members for continuing the transactions already entered with M/s. Sri KPR Infra & Projects Limited, Wholly Owned Subsidiary.

None of the other Directors other than Mr. Kishan Reddy Nalla, Mr. Raja Reddy Gaddam & Mr. Jagadeeshwar Reddy Prodduturi along with their relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 8 as Directors of the M/s. Sri KPR Infra & Projects Limited.

The Board of Directors recommends the resolution set out at Item No. 8 for approval of the Members.

By Order of the Board of Directors

Sd/-
KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966

SRI KPR INDUSTRIES LIMITED

Brief resume of Directors/ Persons seeking appointment/ re-appointment at this Annual General Meeting in pursuance of regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	Mrs. Vinitha Reddy Nalla
DIN:	01636570
Age	43 years
Nationality	Indian
Date of appointment	30.09.2013
Qualification	M B A
Expertise in functional area	Marketing and General Administration
Directorships held in other Listed Companies	Nil
Chairmanships/ Memberships of Committees in other Listed Companies	Nil
Relationship with other Directors	Daughter of Mr. Kishan Reddy Nalla
No. of shares held	16,93,812

Route Map to the venue of the Annual General Meeting



Venue:

Nagarjuna Function Hall, Nagarjuna Nagar,
Yellareddyguda, Ameerpet,
Hyderabad-500073

Landmark:

Behind Chermas Showroom

BOARD'S REPORT

Dear Members,

The Board of Directors hereby submits the report of the business and operations of your Company, along with the audited financial statements, for the financial year ended March 31, 2016. The Consolidated performance of the Company and its subsidiaries has been referred to wherever required.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2016	2015	2016	2015
Income from operations	13,43,16,684	36,72,97,849	32,60,05,596	70,61,94,153
Other income	5,97,28,621	3,74,65,742	5,63,46,081	3,96,24,453
Gross profit	19,40,45,305	40,47,63,591	38,23,51,677	74,58,18,606
Consumption of Raw materials	3,14,93,420	16,62,36,652	10,89,21,641	20,93,24,180
Changes in inventories	(26,21,342)	(38,11,850)	(2,58,36,521)	(38,67,038)
Employee benefit expenses	1,39,79,669	2,51,36,730	1,91,19,261	3,17,91,548
Finance cost	1,38,57,635	1,45,25,061	3,23,41,675	3,32,02,995
Depreciation	2,42,23,486	1,92,72,912	3,35,07,052	2,83,48,490
Other expenses	4,63,08,831	12,24,18,669	15,09,57,677	34,40,89,839
Total expenses	12,72,41,699	34,37,78,175	31,90,10,785	64,28,90,015
Profit/ (Loss) before tax & exceptional items	6,68,03,606	6,09,85,416	6,33,40,892	10,29,28,592
Exceptional items	52,11,186	28,23,477	67,33,723	28,23,477
Prior period items	-	-	-	-
Profit/ (Loss) before tax	7,20,14,792	6,38,08,893	7,00,74,615	10,57,52,069
Current tax	(1,14,79,658)	(99,22,250)	1,28,20,613	2,01,79,833
Deferred tax	3,15,867	24,80,278	(24,52,946)	(13,87,448)
Profit/ (Loss) after tax	6,08,51,002	5,63,66,921	5,97,06,948	8,69,59,683

BUSINESS OPERATIONS

Your Company's strength lies in identification, planning execution and successful implementation of the projects undertaken by it.

Presently, the Company has interest in pipe manufacturing and wind power generation. During the year under review the Company has made a turnover of Rs. 13.43 crores as against previous turnover of Rs. 36.73 crores thereby resulting a decrease in the turnover. However, profit after tax is Rs. 6.08 crores as against Rs. 5.63 crores.

On a consolidated basis, the Company has made a turnover of Rs. 32.60 crores as against the previous year turnover of Rs. 70.62 crores thereby resulting a decrease in turnover by 53.84 %. The net profit for the current year is Rs. 5.97 crores as against the previous year net profit of Rs. 8.70 crores.

As seen from the above, the turnover from pipe manufacturing activity has come down due to preferring of metal pipes over A.C. pipes by the purchasing departments. You are aware that to service the large equity, the Company has entered into new avenue of

execution of drinking water supply schemes by forming a 100% subsidiary company "Sri KPR Infra & Projects Ltd." which is yielding reasonable profits and also dividends to the parent company. Further, your company has also expanded wind power generation by setting up 2MW wind power mill at Dewas District in Madhya Pradesh which has also been commissioned during July 2015.

The Company is further trying to explore other avenues in view of decrease in pipe manufacturing activity.

DIVIDEND

The board in its meeting held on September 2, 2016 has recommended a final dividend of Rs. 0.70 per equity share for the financial year ended March 31, 2016. The proposal is subject to approval of shareholders at the ensuing Annual General meeting to be held on September 30, 2016.

RESERVES

The board has not transferred any amount to Reserves for the year 2015-16.

DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not given any loan, provided guarantee or made any investment falling under the provisions of Section 186 of the Companies Act, 2016.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT

There have been no material changes and commitments, affecting the financial position of the Company which occurred from the end of the financial year upto the date of this report.

STATE OF COMPANY AFFAIRS:

The operations of the Company was not as expected by the Management and the same has been effected due to various reasons.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the Articles of Association of the Company, Mrs. Vinitha Reddy Nalla retire by rotation at the ensuing Annual General Meeting and being eligible offers herself for re appointment.

During the year, the non executive directors of the Company had no pecuniary relationship or transactions with the Company.

During the year, the Company has made the following appointments:

- a. Re designation of Mr. Kishan Reddy Nalla from Chairman cum Whole time Director to Managing Director.
- b. Appointment of Mr. Jagadeeshwar Reddy Prodduturi. Non executive Independent Director as Chairman of the Company.
- c. Appointment of Ms. Meenakshi Deepak Navalakhe as Company Secretary & Compliance Officer of the Company.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declarations from each of the Independent Director as required under Section 149(7) of the Companies Act, 2013, that he/ she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NUMBER OF MEETINGS OF THE BOARD

The board met 6 (Six) times during the financial year, the details of which are given in the Corporate Governance Report.

COMMITTEES OF THE BOARD

Currently the Board has 4 committees:

- a. Audit Committee
- b. Nomination and Remuneration Committee
- c. Corporate Social Responsibility Committee
- d. Stakeholder Relationship Committee.

A detailed note on the composition of the board and its committees is provided in the Corporate Governance Report.

DETAILS OF SUBSIDIARIES/ ASSOCIATES/ JOINT VENTURES

During the year, the Board of Directors ('the Board') reviewed the affairs of its Wholly Owned Subsidiary i.e. Sri KPR Infra & Projects Limited. In accordance with Section 129(3) of the Companies Act, 2013 consolidated financial statements of the Company forms part of the Annual Report. A statement containing the salient features of the financial statements of the Subsidiary Company in the prescribed Form AOC-1 is appended as "Annexure I" to the Board's report.

In accordance with Section 136 of the Companies Act, 2013 the audited financial statements including the consolidated financial statements and related information of the Company and audited accounts of M/s. Sri KPR Infra & Projects Limited, Wholly owned subsidiary is available on our website, www.kprindustries.in. These documents will also be available for inspection during business hours at our registered office on all working days except Saturday up to 2.00 P.M. Further during the year the Company has not made any further investment in its subsidiary.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The details with respect to related party transactions in Form AOC-2 are set out in 'Annexure-II' and forms part of this Report. The Related party transaction policy is available at the Company's website.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Act read with Companies (Accounts) Rules, 2014 is prepared and is enclosed as "Annexure III".

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Board of your Company has laid down internal - financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

PARTICULARS OF EMPLOYEES

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Act, and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been appended as "Annexure IV" to this Report. There are no employees who are either employed for the whole/ part of the financial year are in receipt of remuneration exceeding Rs. 5 Lakhs per month or Rs. 60 Lakhs per annum as stipulated under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. However the Govt vide notification dated June 30, 2016 has revised the above limits.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Company's policy on Director's appointment and remuneration and other matters provided under Section 178(3) of the Companies Act, 2013 has been disclosed in the Corporate Governance Report, which forms part of this report.

CHANGE IN THE NATURE OF BUSINESS

During the year, there was no change in the nature of business carried out by the Company.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as "Annexure V" to the Board's report.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, board committees and Individual Directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board and committees constituted was evaluated after seeking inputs from all the Directors such as effectiveness of board processes, information and functioning, etc.

The board and the Nomination and Remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and

inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

AUDITORS

Statutory Auditors

M/s. V. Sridhar & Co., Chartered Accountants, Hyderabad, the Statutory Auditors of the Company retires at the ensuing annual general meeting and being eligible offers themselves for re appointment till the conclusion of 29th Annual General Meeting of the Company.

A certificate from the Auditors has been received to the effect that their reappointment, if made, would be within the prescribed limits. The Auditor's Report for the FY15-16 does not contain any qualification, reservation, adverse remark or disclaimer.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the board has appointed **BS & Company Company Secretaries LLP** to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report for the financial year ended March 31, 2016 is annexed herewith marked as "Annexure VI" to this Report. The Secretarial Audit Report contains the following observations:

1. *The Company Secretary was appointed with effect from 16th November, 2015. The Company was in the process of identifying suitable candidate for the post.*
2. *The Company has delayed in submitting certain disclosures and intimations under respective clauses of Listing Agreement and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Due to non availability of full time secretary there was delay in certain cases.*
3. *The Annual Return as required under Payment of Bonus Act, 1965 read with Payment of Bonus Rules, 1975 was not filed: The Company is in the process of filing the same.*

4. *The Annual Return as required under Minimum Wages Act, 1948 read with Minimum Wages (Central) Rules, 1950 was not filed: The Company is in the process of filing the same.*
5. *The Annual Return as required under Payment of Wages Act, 1936 read with Andhra Pradesh Payment of Wages Rules, 1937 was not filed: The Company is in the process of filing the same.*
6. *The returns were not filed as required under Employment Exchange Act, 1959: The Company is in the process of filing the same.*

RISK MANAGEMENT POLICY

The Risk Management framework of your Company which ensures regular review by management to proactively identify the emerging risks, to do risk evaluation and risk prioritization along with development of risk mitigation plans and action taken. The various risks, including the risks associated with the economy, regulation, competition, foreign exchange, interest rate etc., are documented, monitored and managed efficiently.

In order to fulfill the objectives and to lay a strong foundation for the development and implementation of a risk management framework, the policy adopted by the Board had been in line with the policy statement as below:

- a. To ensure protection of the shareholder through establishing an integrated risk management framework for monitoring, reporting and mitigating risk.
- b. To provide strong basis for informed decision making at all levels of the organization.
- c. To strive towards the betterment of the system of risk management on a continuous basis.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report as required under LODR Regulations, is disclosed separately in the current Annual Report.

LISTING AGREEMENT

The Securities and Exchange Board of India (SEBI), on September 2, 2015 issued SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The said regulations were effective from December 1, 2015. Accordingly all listed entities were required to enter into the new Listing Agreement within six months from the effective date. The

Company entered into new listing agreement with the BSE during the month of February, 2016.

CORPORATE GOVERNANCE

As required by the existing Regulation 34(3) of the Listing Regulation, a detailed report on Corporate Governance is included in the Annual Report. The Auditors have certified the Company's compliance of the requirements of Corporate Governance in terms of Regulation 34(3) of the Listing Regulation and the same is annexed to the Report on Corporate Governance.

FRAUDS REPORTED BY AUDITORS

During the year, there were no frauds reported by the Auditors falling under Section 143 of the Companies Act, 2013.

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2014

Your Company is committed in creating and maintaining an atmosphere in which employees can work together without fear of sexual harassment, exploitation or intimidation. As required under the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013, your Company has constituted an Internal Complaints Committee. No complaints were received by the committee during the year under review. Since the number of complaints filed during the year was NIL, the Committee prepared a NIL complaints report. This is in compliance with section 22

of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY

The terms of reference of CSR Committee forms part of the Corporate Governance Report. Contents of the CSR Policy are also available on the Company's Website at <http://www.kprindustries.in/investor.html>

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGMENTS

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/ associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

FOR AND ON BEHALF OF THE BOARD

Sd/-
JAGADEESHWAR REDDY PRODDUTURI
CHAIRMAN
DIN: 02582809

Place: Secunderabad
Date: September 2, 2016

SRI KPR INDUSTRIES LIMITED

ANNEXURE – I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/
associate companies/ joint ventures

PART "A": SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs)

S.NO	PARTICULARS	NAME OF THE SUBSIDIARY
		SRI KPR INFRA & PROJECTS LIMITED
1.	Reporting Period	01.04.2015 to 31.03.2016
2.	Reporting Currency	INR
3.	Share Capital	3,50,00,000
4.	Reserve and Surplus	14,68,86,903
5.	Total Assets	52,52,94,691
6.	Total Liabilities	52,52,94,691
7.	Investments	--
8.	Turnover	19,65,95,268
9.	Profit/ (Loss) before Taxation	85,59,823
10.	Provision for taxation	--
11.	Profit after taxation	93,55,947
12.	Proposed Dividend	35,00,000
13.	% of Shareholding	100

PART "B": ASSOCIATES AND JOINT VENTURES – *NOT APPLICABLE*

FOR SRI KPR INDUSTRIES LIMITED

Sd/-
(JAGADEESHWAR REDDY PRODDUTURI)
CHAIRMAN
DIN: 02582809

Sd/-
(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966

Sd/-
(NANDU SIDDHA REDDY)
CFO

Sd/-
(MEENAKSHI DEEPAK NAVALAKHE)
COMPANY SECRETARY

SRI KPR INDUSTRIES LIMITED

ANNEXURE-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

A. Details of contracts or arrangements or transactions not at arm's length basis-NOT APPLICABLE

B. Details of material contracts or arrangement or transactions at arm's length basis

(i)	Name(s) of the related party and nature of relationship	Sri KPR Infra & Projects Limited; Wholly Owned Subsidiary
(ii)	Nature of contracts/ arrangements/ transactions	Sale of Pipes
(iii)	Duration of the contracts/ arrangements/transactions	5 years
(iv)	Salient terms of the contracts or arrangements or transactions including the value, if any:	On arm's length basis and in the ordinary course of business.
(v)	Date(s) of approval by the Board, if any:	31.08.2015
(vi)	Amount paid as advances, if any:	NIL

FOR SRI KPR INDUSTRIES LIMITED

Sd/-

(JAGADEESHWAR REDDY PRODDUTURI)

CHAIRMAN

DIN: 02582809

SRI KPR INDUSTRIES LIMITED

ANNEXURE-III

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

i) Steps taken or impact on conservation of energy:

Initiatives to integrate energy efficiency into overall operations are undertaken through design considerations and operational practices. The key initiatives towards conservation of energy are:

- Improved monitoring of energy consumption through smart metering and integration with building management systems;
- Continuously replacing the inefficient equipments with latest energy efficient technology and up gradation of equipment's continually.
- Increasing the awareness of energy saving within the organization to avoid wastage of energy.

ii) Steps taken by the Company to utilize alternate source of energy

- Enhancing utilization of Renewable Energy Sources.
- Exploring the feasibility of utilization of solar power at plant locations wherever possible.

iii) Capital investment on energy conservation equipment.

No major investments were made during the year on energy conservation equipments.

B. TECHNOLOGY ABSORPTION

i) The efforts made towards technology absorption

- Development & Implementation of new technique & process for manufacture of products.
- Evaluation of the alternative materials or additives to reduce the cost of raw material
- Solar technologies for common area, parking and street lighting.

ii) Benefits derived like product improvement, cost reduction, product development or import substitution.

- Cost optimization
- Improvement in quality of products.

iii) In case of imported technology (imported during the last three years reckoned from the beginning of financial year) – NOT APPLICABLE

iv) Expenditure incurred on Research & Development – NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(Amount in Rs.)

Particulars	2015-16	2014-2015
Earnings	Nil	Nil
Outgo	Nil	Nil

For and on behalf of the board of directors
FOR SRI KPR INDUSTRIES LIMITED

Sd/-
(JAGADEESHWAR REDDY PRODDUTURI)
CHAIRMAN
DIN: 02582809

SRI KPR INDUSTRIES LIMITED

ANNEXURE - IV

STATEMENT OF PARTICULARS AS PER RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- I) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2015-16:

S.No	Name of the Director/ KMP & Designation	Remuneration of Director/ KMP for the F.Y 2015-2016 (Amount in Rs.)	Ratio of remuneration of each Director/ to median remuneration of employee
1.	Kishan Reddy Nalla, Managing Director	24,00,000	21.10
2.	Srinath Reddy Nalla, Whole time Director	12,00,000	10.55
3.	Bhoopal Reddy Aleti, Whole time Director	12,00,000	10.55
4.	Raja Reddy Gaddam, Whole time Director	12,00,000	10.55

- II) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year:

S. No	Name of the Director/ KMP & Designation	Remuneration		% increase in remuneration
		2015-16	2014-15	
1.	Kishan Reddy Nalla, Managing Director	24,00,000	24,00,000	NIL
2.	Srinath Reddy Nalla, Whole time Director	12,00,000	12,00,000	NIL
3.	Bhoopal Reddy Aleti, Whole time Director	12,00,000	12,00,000	NIL
4.	Raja Reddy Gaddam, Whole time Director	12,00,000	12,00,000	NIL
5.	N. Siddha Reddy, Chief Financial Officer	2,94,360	2,94,360	NIL
6.	Meenakshi Deepak Navalakhe, Company Secretary	1,00,000	Nil	100%

- III) The percentage increase in the median remuneration of employees in the financial year:

Particulars	2015-16	2014-15	Increase (%)
Median remuneration of employees	Rs. 1,13,712/-	Rs. 1,09,968/-	3.40%

- IV) The number of permanent employees on the roll of the Company: 43

- V) The explanation on the relationship between average increase in remuneration and Company performance:

The Company follows prudent remuneration practices under the guidance of the Board and the Nomination & Remuneration Committee. The Company's approach to remuneration is intended to drive meritocracy within the framework of prudent risk management. Remuneration is linked to corporate performance, business performance and individual performance. Employee compensation takes into account a mix of external market pay and internal equity. The total compensation is prudent mix of fixed pay and variable pay.

- VI) Comparison of the remuneration of the key managerial personnel against the performance of the Company:

Aggregate remuneration of KMP in F.Y 2016	63,94,360
Revenue	13,43,16,684
Remuneration of KMPs (as a % of revenue)	4.76
Profit before tax (PBT)	7,20,14,792
Remuneration of KMP (as a % of PBT)	8.88

- VII) Variations in the Market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year :

Particulars	March 31, 2016	March 31, 2015	% Change
Market Capitalization	38,27,68,205	33,74,40,391.25	13.43
Price Earning Ratio	6.29	5.98	5.18

SRI KPR INDUSTRIES LIMITED

- VIII) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Particulars	Average Salary		% Increase
	2014-15	2015-16	
Employees	1,10,610	1,25,989	13.90
KMP	12,58,872	10,65,727	(15.34)

- IX) Comparison of the each remuneration of the Executive Directors and key managerial personnel against the performance of the Company:

	Kishan Reddy Nalla	Srinath Reddy Nalla	Bhoopal Reddy Aleti	Raja Reddy Gaddam	N. Siddha Reddy	Meenakshi Deepak Navalakhe
Remuneration in F.Y 2016	24,00,000	12,00,000	12,00,000	12,00,000	2,94,360	1,00,000
Revenue	13,43,16,684					
Remuneration (as a % of revenue)	1.79	0.89	0.89	0.90	0.22	0.07
Profit before tax (PBT)	7,20,14,792					
Remuneration (as a % of PBT)	3.33	1.67	1.67	1.67	0.41	0.14

- X) Key parameters for any variable component of remuneration availed by the directors:

The Company undertakes an annual strategic planning and budgeting exercise based on which the Key performance Indicators (KPIs) are fixed for the Directors. These KPIs in addition to financial parameters, include parameters related to risk and compliance. At the end of financial year, the performance of the Company as well as performance of each Director based on their respective KPIs is calculated. Based on the performance assessment by the variable component of the remuneration for the Directors is recommended to and approved by the Board.

- XI) The ratio of remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: None

- XII) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

For and on behalf of the board of directors
FOR SRI KPR INDUSTRIES LIMITED

Sd/-
(JAGADEESHWAR REDDY PRODDUTURI)
CHAIRMAN
DIN: 02582809

SRI KPR INDUSTRIES LIMITED

ANNEXURE V

EXTRACTS OF ANNUAL RETURN AS ON 31ST MARCH, 2016

FORM NO. MGT – 9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS		
i)	CIN	L20200TG1988PLC009157
ii)	Registration date	13.10.1988
iii)	Name of the Company	SRI KPR INDUSTRIES LIMITED
iv)	Category / Sub-Category of the Company	Category: Company Limited by Shares Sub Category: Indian Non Govt Company
v)	Registered Office address and contact details	Vth Floor, K.P.R. House, Sardar Patel Road, Secunderabad – 500003, Telangana Tel: 040-27847121 Fax: 040 – 27892076 E-Mail Id: bwpl9@yahoo.com Website: http://www.kprindustries.in
vi)	Whether Listed Company	Yes BSE Limited (BSE) Code: 514442
vii)	Name, Address and contact details of Registrar and Transfer Agent, if any	Karvy Computershare Pvt Ltd Regd Off: Karvy House, 46, Avenue 4, Street No 1, Banjara Hills, Hyderabad – 500 034 Tel: +91-04-2331-2452/2332-0751/752/251 Fax: +91-40-2331-1968 Corporate Off: Karvy Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032, Telangana Tel: +91-40-67162222, 33211000 Fax: +91-40-23420814 Email Id: support@karvy.com Website: www.karvycomputershare.com

II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY
-----	--

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

SL. NO	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	NIC CODE OF THE PRODUCT / SERVICE	% OF THE TOTAL TURNOVER OF THE COMPANY
1	Sale of asbestos cement pressure pipes	26959	67.94
2	Sale of wind electric power	40108	29.70

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.N O	NAME & ADDRESS OF THE COMPANY	CIN / GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	Sri KPR Infra & Projects Limited. Regd Off: 5 th Floor, KPR House, SP Road, Secunderabad-500003, Telangana	U45209TG2007PLC055010	Wholly-owned Subsidiary	100%	Section 2(87)

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

i) Category wise Share Holding

Category of the shareholders	No of shares held at the beginning of the year				No of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. PROMOTERS									
INDIAN									
Individual / HUF	1,22,83,154	26,038	1,23,09,192	61.10	1,21,73,154	26,038	1,21,99,192	60.55	(0.55)
Central Govt									-
State Govt(s)									-
Bodies Corporate	11,05,600	-	11,05,600	5.49	11,05,600	-	11,05,600	5.49	-
Banks / FI's									-
Any Other									-
Sub Total A-1	1,33,88,754	26,038	1,34,14,792	66.59	1,32,78,754	26,038	1,33,04,792	66.04	(0.55)
FOREIGN									
NRI's Individual	-	-	-	-	-	-	-	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corporate	-	-	-	-	-	-	-	-	-
Banks / FI's	-	-	-	-	-	-	-	-	-
Any Other									
Sub Total A-2	-	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDING OF PROMOTERS (A1 + A2)	1,33,88,754	26,038	1,34,14,792	66.59	1,32,78,754	26,038	1,33,04,792	66.04	(0.55)
B. PUBLIC SHAREHOLDING									
1. INSTITUTIONS									
Mutual funds	-	8,400	8,400	0.04		8,400	8,400	0.04	-
Banks / FI's	200	-	200	0.00	200	-	200	0.00	

SRI KPR INDUSTRIES LIMITED

Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	1,00,000	1,00,000	0.50	-	1,00,000	1,00,000	0.50	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (Specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL – B1	200	1,08,400	1,08,600	0.54	200	1,08,400	1,08,600	0.54	-
2. NON INSTITUTIONS									
a) Bodies Corporate	4,28,017	47,401	4,75,418	2.36	4,60,863	47,401	508264	2.52	0.16
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) INDIVIDUAL									
Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	8,11,788	8,06,906	16,18,694	8.03	9,65,571	7,85,306	17,50,877	8.69	0.67
Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	16,50,550	28,65,570	45,16,120	22.42	15,86,891	28,65,570	44,52,461	22.10	(0.32)
Others (Specify)									
Non Resident Indians	12,025	-	12,025	0.06	18,727	-	18,727	0.09	0.03
Clearing Members	46	-	46	0.00	1,974	-	1,974	0.01	0.01
SUB TOTAL B2	29,02,426	37,19,877	66,22,303	32.87	30,34,026	36,98,277	67,32,303	33.42	0.55
TOTAL PUBLIC SHAREHOLDING (B1+B2)	29,02,626	38,28,277	67,30,903	33.41	30,34,226	38,06,677	68,40,903	33.96	0.55

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C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	16,2,91,380	38,54,315	2,01,45,695	100	1,63,12,980	38,32,715	2,01,45,695	100	-

ii) Shareholding of Promoters

Sl No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1.	Kishan Reddy Nalla	19,45,854	9.66	-	19,45,854	9.66	-	
2.	Vineel Reddy Nalla	18,92,954	9.40	-	18,92,954	9.40	-	
3.	Vijaya Nalla	17,28,485	8.58	-	17,28,485	8.58	-	
4.	Vinitha Nalla	16,93,812	8.41	-	16,93,812	8.41	-	
5.	Gaddam Raja Reddy	14,83,802	7.37	-	14,83,802	7.37	-	
6.	NBOS Technologies Private Limited	11,05,600	5.49	-	11,05,600	5.49	-	-
7.	N. Srinath Reddy	10,58,622	5.26	-	9,48,622	4.71	-	(0.55)
8.	Vineela Reddy N	7,11,300	3.53	-	7,11,300	3.53	-	-
9.	G. Sunitha	6,82,763	3.39	-	6,82,763	3.39	-	-
10.	Nomula Sarita	3,19,667	1.59	-	3,19,667	1.59	-	-
11.	Nomula Deepti	2,24,341	1.11	-	2,24,341	1.11	-	-
12.	Gaddam Hemanth Reddy	1,25,100	0.62	-	1,25,100	0.62	-	-
13.	A Srinivas Reddy	1,05,856	0.53	-	1,05,856	0.53	-	-
14.	Gaddam Madhumathi	90,056	0.45	-	90,056	0.45	-	-
15.	Ande Prathap Reddy	88,710	0.44	-	88,710	0.44	-	-
16.	A. Shakunthala Devi	72,266	0.40	-	72,266	0.40	-	-
17.	N. Rajeshwar Reddy	53,500	0.27	-	53,500	0.27	-	-
18.	Hemanth Reddy Gaddam	22,538	0.11	-	22,538	0.11	-	-
19.	G. Hemanth Reddy	5,492	0.03	-	5,492	0.03	-	-
20.	Madhumathi Gaddam	3,200	0.02	-	3,200	0.02	-	-
21.	N Rajeshwar Reddy	328	0.00	-	328	0.00	-	-
22.	N Deepti	246	0.00	-	246	0.00	-	-
23.	Saritha Nomula	200	0.00	-	200	0.00	-	-
24.	Vineel Reddy Nalla	100	0.00	-	100	0.00	-	-
Total		1,34,14,792	66.59		1,33,04,792	66.04	-	(0.55)

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iii) Change in Promoters Shareholding (Please Specify if there is no change)

S. NO	NAME OF THE SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		Date	Reason	CHANGE IN SHAREHOLDING (No. of Shares)		CUMULATIVE SHAREHOLDING AT THE END OF THE YEAR	
		NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY			INCREASE	DECREASE	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1.	N. Srinath Reddy	10,58,622	5.26	28.08.2015	Sale	-	20,000		
				09.10.2015	Sale		5000		
				20.11.2015	Sale		5,000		
				04.12.2015	Sale		15,000		
				18.12.2015	Sale		25,000		
				25.12.2015	Sale		10,000		
				01.01.2016	Sale		5,000		
				08.01.2016	Sale		5,000		
				29.01.2016	Sale		10,000		
				18.03.2016	Sale		10,000	9,48,622	4.71

iv. Shareholding Pattern of Top ten Shareholders (Other than Directors, Promoters and Holders of GDRs & ADR's) (The Top 10 Shareholders as on March 31, 2016 have been considered)

S.NO.		SHAREHOLDING AT THE BEGINNING OF THE YEAR		CHANGE IN SHAREHOLDING (No. of Shares)		CUMULATIVE SHAREHOLDING AT THE END OF THE YEAR	
		NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY	INCREASE	DECREASE	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1.	Anil Reddy	6,73,750	3.34	-	-	6,73,750	3.34
2.	A Naveen Chandra Reddy	6,03,750	3.00	-	-	6,03,750	3.00
3.	Gaddam Sushila Raja Reddy Foundation	5,25,000	2.61	-	-	5,25,000	2.61
4.	Praveen Reddy	4,67,250	2.32	-	-	4,67,250	2.32
5.	APR Holdings Investment Pvt Ltd	3,92,800	1.95	-	-	3,92,800	1.95
6.	Mahitha Aleti	1,89,350	0.94	-	-	1,89,350	0.94
7.	Padmini	1,54,000	0.76	-	-	1,54,000	0.76
8.	Eeshan Reddy	1,40,000	0.69	-	-	1,40,000	0.69
9.	A Vasantha	1,36,500	0.68	-	-	1,36,500	0.68
10.	Kishtammagari Sudarshan Reddy Nalla	1,57,500	0.78	-	-	1,29,400	0.64

v. Shareholding of Directors and Key Managerial Personnel:

S. NO	NAME OF THE DIRECTOR / KMP	SHAREHOLDING AT THE BEGINNING OF THE YEAR		Date	Reason	CHANGE IN SHAREHOLDING (No. of Shares)		SHAREHOLDING AT THE END OF THE YEAR	
		NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY			INCREASE	DECREASE	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1.	Kishan Reddy Nalla	19,45,854	9.66	-	-	-	-	19,45,854	9.66

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2.	Bhoopal Reddy Aleti	6,33,620	3.15	-	-	-	-	6,33,620	3.15
3.	Srinath Reddy Nalla	10,58,622	5.25	28.08.2015	Sale	-	20,000		
				09.10.2015	Sale	-	5,000		
				20.11.2015	Sale	-	5,000		
				04.12.2015	Sale	-	15,000		
				18.12.2015	Sale	-	25,000		
				25.12.2015	Sale	-	10,000		
				01.01.2016	Sale	-	5,000		
				08.01.2016	Sale	-	5,000		
				29.01.2016	Sale	-	10,000		
				18.03.2016	Sale	-	10,000	9,48,622	4.71
4.	Raja Gaddam Reddy	14,83,802	7.37	-	-	-	-	14,83,802	7.37
5.	Vineel Reddy Nalla	18,92,954	9.40	-	-	-	-	18,92,954	9.40
6.	Vinitha Reddy Nalla	16,93,812	8.41	-	-	-	-	16,93,812	8.41
7.	N. Siddha Reddy	4,000	0.02	-	-	-	-	4,000	0.02

V. INDEBTEDNESS

	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNESS
Indebtedness at the beginning of the financial year				
Principal Amount	6,39,30,344	1,11,03,950	NIL	7,50,34,294
Interest due but not paid	NIL	NIL	NIL	
Interest accrued but not due	NIL	NIL	NIL	
Total	6,39,30,344	1,11,03,950	NIL	7,50,34,294
Change in Indebtedness during the year				
Addition	10,09,56,377	NIL	NIL	10,09,56,377
Reduction	(47,99,688)	(1,00,00,000)	NIL	(1,47,99,688)
Indebtedness at the end of the financial year				
Principal Amount	16,00,87,033	11,03,950	NIL	16,11,90,983
Interest due but not paid	NIL	NIL	NIL	NIL
Interest accrued but not due	NIL	NIL	NIL	NIL
Total	16,00,87,033	11,03,950	NIL	16,11,90,983

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTORS AND/ OR MANAGER:

S.NO	PARTICULARS OF REMUNERATION	NAME OF THE MD / WTD / MANAGER				TOTAL
		KISHAN REDDY NALLA	SRINATH REDDY NALLA	BHOOPAL REDDY ALETI	RAJA REDDY GADDAM	
1.	Gross Salary					
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	24,00,000	12,00,000	12,00,000	12,00,000	60,00,000
	b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-	-
	c) Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-

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4.	Commission - as % of profit - Others (Specify)	-	-	-	-	-
5.	Others (Pls Specify)	-	-	-	-	-
	Total A	24,00,000	12,00,000	12,00,000	12,00,000	60,00,000
	Ceiling as per Act	10% of the net profits of the Company or remuneration as approved by the members in the AGM held on 30.09.2013.				

B. REMUNERATION TO OTHER DIRECTORS: NIL

SL. NO	PARTICULARS OF REMUNERATION	NAME OF THE DIRECTOR					TOTAL AMOUNT
		Naveena Chandra Thammishetty	Krishna Prasad Srinivas	Jagadeeshwar Reddy Prodduturi	Vineel Reddy Nalla	Vinita Reddy Nalla	
1.	INDEPENDENT DIRECTORS						
	a) Fee for attending Board/ Committee meetings	-	-	-	-	-	-
	b) Commission	-	-	-	-	-	-
	c) Others, Pls Specify	-	-	-	-	-	-
	TOTAL – 1	-	-	-	-	-	-
2.	OTHER NON EXECUTIVE DIRECTORS						
	a) Fee for attending Board/ Committee meetings	-	-	-	-	-	-
	b) Commission	-	-	-	-	-	-
	c) Others, Pls Specify	-	-	-	-	-	-
	Total 2	-	-	-	-	-	-
	Total B (1+2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per Act	1 % of the net profits of the Company					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ WTD/ MANAGER:

SL. NO	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL			
		CEO	CFO	COMPANY SECRETARY	TOTAL
			N. SIDDHA REDDY	MEENAKSHI D.N *	
1.	Gross Salary				
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	2,94,360	1,00,000	3,94,360
	b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-
	c) Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others (Specify)	-	-	-	-
5.	Others (Pls Specify)	-	-	-	-
	Total	-	2,94,360	1,00,000	3,94,360

**Appointed w.e.f. November 16, 2015*

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VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

TYPE	SECTION OF THE COMPANIES ACT	BRIEF DESCRIPTION	DETAILS OF PENALTY/ PUNISHMENT /COMPOUNDING FEE IMPOSED	AUTHORITY [RD/NCLT/COURT]	APPEAL MADE, IF ANY
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the board of directors
FOR SRI KPR INDUSTRIES LIMITED

Sd/-
(JAGADEESHWAR REDDY PRODDUTURI)
CHAIRMAN
DIN: 02582809

CORPORATE GOVERNANCE REPORT

I. OUR CORPORATE GOVERNANCE PHILOSOPHY

Effective Corporate governance is about maximizing shareholder value on a sustainable basis while ensuring fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, customers, vendors, investors, employees, government and society at large.

The Company has a strong legacy of fair, transparent and ethical governance practices. To succeed, we believe, requires highest standards of corporate behavior towards everyone we work with, the communities we touch and the environment on which we have an impact. This is our road to consistent, competitive, profitable and responsible growth and creating long term value for our shareholders, our people and our business partners. The Company has adopted a code of conduct for its employees comprising of Managing Director, Executive and Non Executive Directors. These Codes are available on the Company's website.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the Company has executed fresh Listing Agreement with the Stock Exchange.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to Corporate Governance.

II. BOARD OF DIRECTORS

The Board of Directors ('the Board') are responsible for and committed to sound principles of Corporate Governance in the Company. The Board plays a crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders.

A. COMPOSITION

Listing regulations mandate that for a Company with a non executive Chairman, at least one-third of the Board should be Independent Directors. As on March 31, 2016, our board consists of nine Directors. Of the Nine Directors, four of whom are Executive Directors, while the remaining five (55.55%) are Non Executive Directors. Of the Five, three (33.33%) are Independent Directors. The Company in compliance with Companies Act, 2013 & SEBI (LODR) Regulations, 2015 has already appointed a Women Director. The composition of the board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013.

Composition of Board, Shareholding and Directorships held as on March 31, 2016 are as follows:

DIN	Name	Designation	Directorship in other Companies*	Membership in board committees of other Companies	Chairmanship in board committees of other Companies	No of shares held as on March 31, 2016
02582809	Jagadeeshwar Reddy Prodduturi (Chairman)	Non Executive Independent Director	1	-	-	Nil
00038966	Kishan Reddy Nalla	Executive, Managing Director	4	-	-	19,45,854
00043263	Bhoopal Reddy Aleti	Executive, Whole time Director	2	-	-	6,33,620
00052862	Srinath Reddy Nalla	Executive, Whole time Director	4	-	-	9,48,622
00126854	Raja Reddy Gaddam	Executive, Whole time Director	2	-	-	14,83,802
00052923	Naveena Chandra Thammishetty	Non Executive Independent Director	6	-	1	Nil
00360198	Krishna Prasad Srinivas	Non Executive Independent Director	Nil	-	-	Nil

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01514842	Vineel Reddy Nalla	Non Executive, Non Independent Director	6	-	-	18,93,054
01636570	Vinitha Reddy Nalla	Non Executive Non Independent Director	3	-	-	16,93,812

*Including Unlisted Public & Private Companies.

The Company has not issued any convertible instruments.

B. BOARD MEETINGS

- a. The board meets at least once a quarter to review the quarterly results and other items on the agenda. Additional meetings are held when necessary. Committees of the Board usually meet the same day or a day before the formal board meeting, or whenever the need arises for transacting business.
- b. Six Board meetings were held during the year ended March 31, 2016. These were held on May 5, 2015; May 29, 2015; July 30, 2015; August 31, 2015; November 14, 2015 and February 13, 2016.
- c. The necessary quorum was present for all the meetings.
- d. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year are given herein below:

Attendance of Directors during fiscal 2016

Name of the Director	Designation	Category	No. of Board Meetings attended			% of attendance	Attendance at the last AGM held on September 30, 2015
			Held	Entitled	Attended		
Jagadeeshwar Reddy Prodduturi	Chairman	Independent, Non Executive	6	6	6	100	Yes
Kishan Reddy Nalla	Managing Director	Non Independent, Executive	6	6	6	100	Yes
Bhoopal Reddy Aleti	Whole time Director	Non Independent, Executive	6	6	6	100	Yes
Srinath Reddy Nalla	Whole time Director	Non Independent, Executive	6	6	6	100	Yes
Raja Reddy Gaddam	Whole time Director	Non Independent, Executive	6	6	6	100	Yes
Naveena Chandra Thammishetty	Independent Director	Independent, Non Executive	6	6	6	100	No
Krishna Prasad Srinivas	Independent Director	Independent, Non Executive	6	6	6	100	No
Vineel Reddy Nalla	Director	Non Independent, Executive	6	6	6	100	No
Vinitha Reddy Nalla	Director	Non Independent, Executive	6	6	6	100	No

Relationships between Directors inter – se:

Except as disclosed below, no Director of the Company is related to any other Director on the Board in terms of the meaning of the term 'relative' given under the Companies Act, 2013.

- i. Mr. Kishan Reddy Nalla is father of Mr. Vineel Reddy Nalla and Mrs. Vinitha Reddy Nalla.
- ii. Mr. N. Srinath Reddy Nalla is Son-in-Law of Mr. Kishan Reddy Nalla.

INDEPENDENT DIRECTORS

Independent Directors are non executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act.

The Company has issued a formal letter of appointment to the Independent Directors in the manner as provided in the Companies Act, 2013. The terms and conditions of appointment of Independent Directors are disclosed on the website of the Company.

Schedule IV of the Companies Act, 2013 and the Rules made there under mandates that the Independent Directors of the Company shall hold at least one meeting in a year, without the attendance of non Independent Directors and members of the Management.

These meetings are expected to review the performance of non Independent Directors and the board as a whole and as well as the performance of Chairman of the board taking into account the views of the executive directors and non executive directors; assess the quality, quantity and timeliness of the flow of information between the management and the Board that is necessary for it to effectively and reasonably perform its duties.

The Independent Directors met once during the year on February 18, 2016.

The details of familiarization programme of the Independent Directors are available on the website of the Company (<http://www.kprindustries.in/>).

III COMMITTEES OF THE BOARD

Presently, the board has four committees: Audit committee, Nomination and Remuneration committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee.

A. AUDIT COMMITTEE

1. The audit committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Act.
2. The terms of reference of the audit committee are broadly as under:
 - a) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
 - b) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
 - c) Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - ❖ Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Act.
 - ❖ Changes, if any, in accounting policies and practices and reasons for the same.
 - ❖ Major accounting entries involving estimates based on the exercise of judgment by management.
 - ❖ Significant adjustments made in the financial statements arising out of audit findings.
 - ❖ Compliance with listing and other legal requirements relating to financial statements.
 - ❖ Disclosure of any related party transactions.
 - ❖ Qualifications in the draft audit report.
 - d) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

- e) Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- f) Review and monitor the auditors' independence and performance, and effectiveness of audit process;
- g) Approval or any subsequent modification of transactions of the Company with related parties;
- h) Scrutiny of inter-corporate loans and investments;
- i) Examination of the financial statements and the auditors' report thereon;
- j) Valuation of undertakings or assets of the company, wherever it is necessary;
- k) Evaluation of internal financial controls and risk management systems;
- l) Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
- m) The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;
- n) The audit committee shall review the information required as per SEBI Listing Regulations.

3. The Company Secretary acts as the Secretary to the Audit Committee.

4. The Audit Committee met Five times during the financial year ended March 31, 2016 on May 29, 2015; July 30, 2015; August 31, 2015; November 14, 2015 and February 13, 2016. The necessary quorum was present for all the meetings.

5. The composition of audit committee and the details of meetings attended by its members are given below:

Name	Category	Position	No of meetings during the financial year 2015-16		
			Held	Entitled	Attended
Naveena Chandra Thammishetty	Non Executive and Independent Director	Chairman	5	5	5
Raja Reddy Gaddam	Executive Whole Time Director	Member	5	5	5
Krishna Prasad Srinivas	Non Executive and Independent Director	Member	5	5	5

The board has reconstituted the committee as follows:

Name	Category	Position
Jagadeeshwar Reddy Produtturi	Non Executive and Independent Director	Chairman
Naveena Chandra Thammishetty	Non Executive and Independent Director	Member
Raja Reddy Gaddam	Executive Whole Time Director	Member
Krishna Prasad Srinivas	Non Executive and Independent Director	Member

B. NOMINATION AND REMUNERATION COMMITTEE

1. The Nomination and Remuneration committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013.
2. The Nomination and Remuneration committee looks at all matters pertaining to appointment and remuneration of the Managing Director, the Executive Directors, Key Managerial Personnel and all other Non executive Directors of the Company.
3. The broad terms of reference of the nomination and remuneration committee are as under:

- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board for their appointment and removal;
- carry on the evaluation of every director's performance; formulation of the criteria for determining qualifications, positive attributes and independence of a director;
- formulation of criteria for evaluation of Independent Directors and the Board;
- devising a policy on Board diversity; and
- recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- any other matter as the Board may decide from time to time.

4. Nomination and Remuneration Policy

The objectives of the policy are:

- ❖ To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
 - ❖ Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees.
 - ❖ Formulation of criteria for evaluation of Independent Director and the Board.
 - ❖ To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
 - ❖ To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
 - ❖ To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
 - ❖ To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
 - ❖ To develop a succession plan for the Board and to regularly review the plan.
 - ❖ To assist the Board in fulfilling responsibilities.
 - ❖ To implement and monitor policies and processes regarding principles of corporate governance.
5. The Nomination and Remuneration committee met three times during the financial year ended March 31, 2016 on August 31, 2015; November 14, 2015 and February 13, 2016. The necessary quorum was present for all the meetings.
 6. The composition of Nomination and Remuneration committee and the details of meetings attended by its members are given below:

Name	Category	Position	No of meetings during the financial year 2015-16		
			Held	Entitled	Attended
Naveena Chandra Thammishetty	Non Executive and Independent Director	Chairman	3	3	3
Raja Reddy Gaddam	Executive Whole Time Director	Member	3	3	3
Krishna Prasad Srinivas	Non Executive and Independent Director	Member	3	3	3

SRI KPR INDUSTRIES LIMITED

The board has reconstituted the committee as follows:

S.No.	Name	Category	Position
1.	Krishna Prasad Srinivas	Non-Executive, Independent Director	Chairperson
2.	Jagadeeshwar Reddy Produtturi	Non-Executive, Independent Director	Member
3.	Naveena Chandra Thammishetty	Non-Executive, Independent Director	Member
4.	Vineel Reddy Nalla	Non-Executive Director	Member

7. Performance Evaluation criteria for Independent Directors

The performance evaluation criteria for Independent Directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

C. STAKEHOLDER RELATIONSHIP COMMITTEE

- The Stakeholder Relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013.
- The broad terms of reference of the Stakeholder Relationship committee are as under:
 - ❖ Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend/ notice/ annual reports, etc. and all other securities-holders related matters.
 - ❖ Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.
- The Stakeholder Relationship committee met 5 (Five) times during the year ended March 31, 2016 on May 29, 2015; July 30, 2015; August 31, 2015; November 14, 2015 and February 13, 2016. The necessary quorum was present for all the meetings.
- The composition of Stakeholder Relationship committee and the details of meetings attended by its members are given below:

Name	Category	Position	No of meetings during the financial year 2015-16		
			Held	Entitled	Attended
Krishna Prasad Srinivas	Non Executive and Independent Director	Chairman	5	5	5
Kishan Reddy Nalla	Executive Director	Member	5	5	5
Raja Reddy Gaddam	Executive Director	Member	5	5	5

The board has reconstituted the committee as follows:

S.No.	Name of the Member	Category	Position
1.	Vineel Reddy Nalla	Non-Executive Director	Chairperson
2.	Kishan Reddy Nalla	Managing Director	Member
3.	Raja Reddy Gaddam	Executive, Whole time Director	Member

- Name, designation and address for correspondence of Compliance officer
 Ms. Meenakshi Deepak Navalakhe
 Company Secretary and Compliance Officer
 Vth Floor, K.P.R.House sardar Patel Road
 Secunderabad Telangana
 E-mail: bwpl9@yahoo.com

SRI KPR INDUSTRIES LIMITED

6. Details of investor complaints received and redressed during the year 2015-16 are as follows:

Particulars	No of Investor complaints pending at the beginning of the Year	No of Investor Complaints received during the Year	No of Investor Complaints disposed of during the Year	No of Investor Complaints remaining unresolved at the end of the Year
Non receipt of Share Certificates	0	4	4	0
Non receipt of Dividend Warrants	0	6	6	0
Total	0	10	10	0

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

- The Stakeholder Relationship committee is constituted in line with the provisions of Section 135 of the Act.
- The broad terms of reference of CSR committee are as follows:
 - ❖ Formulate and recommend the CSR Policy to the Board for approval indicating the activities to be undertaken by the company as specified in Schedule VII of the Act.
 - ❖ Monitor the CSR Policy of the Company from time to time and recommend changes to the Board;
 - ❖ Recommend the amount of expenditure to be incurred on CSR projects;
 - ❖ Institute transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.
- The CSR committee met Twice during the financial year on May 5, 2016 & February 13, 2016.
- The composition of CSR committee and the details of meetings attended by its members are given below:

Name	Category	Position	No of meetings during the financial year 2015-16		
			Held	Entitled	Attended
Krishna Prasad Srinivas	Non Executive and Independent Director	Chairman	2	2	2
Naveena Chandra Thammishetty	Non Executive and Independent Director	Member	2	2	2
Raja Reddy Gaddam	Executive Director	Member	2	2	2

The board has re constituted the committee as follows:

Name	Category	Position
Kishan Reddy Nalla	Non Executive and Independent Director	Chairman
Krishna Prasad Srinivas	Non Executive and Independent Director	Member
Vineel Reddy Nalla	Executive Director	Member

IV REMUNERATION OF DIRECTORS

Details of remuneration paid to the Directors for the services rendered during the financial year 2015-16 are given below:

Particulars	Name of the Director/ KMP & Designation								
	Kishan Reddy Nalla	Srinath Reddy Nalla	Bhoopal Reddy Alethi	Raja Reddy Gaddam	Naveena Chandra Thammishetty	Krishna Prasad Srinivas	Vineel Reddy Nalla	Vinitha Reddy Nalla	Jagadeeshwar Reddy Prodduturi
Salary	24,00,000	12,00,000	12,00,000	12,00,000	-	-	-	-	-
Allowances	-	-	-	-	-	-	-	-	-
Commission/ Incentives/ Variable Pay	-	-	-	-	-	-	-	-	-
Sitting fees	-	-	-	-	-	-	-	-	-

No stock options were issued to any of the Independent Directors and Promoter Directors during the year 2015-16.

V. SUBSIDIARY COMPANY

The subsidiary company is managed by its respective Board having the rights and obligations to manage Company in the best interest of their stakeholders. The Company monitors performance of subsidiary company, inter-alia, by the following means:

- a) Financial statements, in particular the investments made by the unlisted subsidiary company are reviewed quarterly by the Audit Committee of the Company.
- b) All minutes of Board Meetings of the unlisted subsidiary company are placed before the Company's Board regularly.
- c) A statement containing all significant transactions and arrangements entered into by the unlisted subsidiary company is placed before the Company's Board.

VI GENERAL BODY MEETINGS

a) Details of last three Annual General Meetings of the Company.

YEAR	DATE	VENUE	TIME
2012-13	30.09.2013	Nagarjuna Community Hall, Nagarjuna Nagar, Yellareddyguda, Ameerpet, Hyderabad-500073	10.00 A.M.
2013-14	30.09.2014	Nagarjuna Community Hall, Nagarjuna Nagar, Yellareddyguda, Ameerpet, Hyderabad-500073	10.00 A.M.
2014-15	30.09.2015	Nagarjuna Community Hall, Nagarjuna Nagar, Yellareddyguda, Ameerpet, Hyderabad-500073	10.00 A.M.

b) Details of special resolutions passed in the previous three Annual General Meetings.

DATE OF AGM	NUMBER OF SPECIAL RESOLUTION PASSED	DETAILS OF SPECIAL RESOLUTION PASSED
30.09.2013	Nil	Nil
30.09.2014	3 (Three)	<ol style="list-style-type: none"> a. Approval under Section 180(1) (a) to create charge by way of mortgage and /or hypothecate the assets of the Company b. Approval under Section 180(1) (c) to borrow monies in excess of paid up capital and frees reserves subject to limit of Rs. 300 crores at any time. c. Approval under Section 14 for alteration of Article 1 of the Articles of Association of the Company.
30.09.2015	1 (One)	Approval for entering into contract/ arrangement/ transaction with M/s. Sri KPR Infra Projects Limited, a Wholly Owned Subsidiary of the Company for sale, purchase or supply of goods or materials on terms and conditions as provided in the explanatory statement."

c) Postal ballot

During the year, pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules 2014, certain resolutions were passed by shareholders by postal ballot. The Notice of postal ballot was mailed to all the shareholders along with postage prepaid envelopes. E-voting facility was also offered to eligible shareholders to enable them to cast their votes electronically. Mr. A. Ravi Shankar, Practicing Company Secretary had been appointed as scrutinizer for the postal ballots, who submitted his reports to the Chairman, Mr. Kishan Reddy Nalla. The details of the postal ballots are given below:-

Date of postal ballot notice	March 10, 2015	Voting Period	March 14, 2015 to April 13, 2015
Date of declaration of result	April 17, 2015		

SRI KPR INDUSTRIES LIMITED

Nature of the resolution	Type of resolution	No. of Valid votes	Votes cast in favour		Votes cast against	
			No. of votes	%	No. of votes	%
Authorization for sale/ lease/ disposal of windmill units through special resolution.	Special Resolution	1,77,97,640	1,77,97,635	99.99%	5	0.00%
Alteration of Article 1 of Articles of Association	Special Resolution	1,77,98,245	1,77,97,635	99.99%	5	0.00%
Appointment of Mr. N. Kishan Reddy as Chairman and re-designating his position from Managing Director to Whole Time Director	Ordinary Resolution	1,77,98,245	1,77,97,635	99.99%	5	0.00%

The Company successfully completed the process of obtaining approval of its shareholders for special resolutions on the items detailed above through postal ballot.

- d) Mr. A. Ravi Shankar, Partner of M/s. Ravi & Subramanyam, Company Secretaries (FCS No. 5335 and C.P. No. 4318) was appointed as the scrutinizer for carrying out the postal ballot process in a fair and transparent manner.
- e) No special resolutions are proposed to be conducted through postal ballot.
- f) Procedure for postal ballot

In compliance with Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 read with related rules made there under, the Company provides electronic voting (e-voting) facility to all its members. The Company engages the services of Karvy for the purpose of providing e voting facility to all its members. The members have option to vote either by physical ballot or through e-voting.

- i. The Board at its meeting approves the items to be passed through postal ballot and authorizes one of the functional Directors/ the Company Secretary to be responsible for the entire process of postal ballot.
- ii. A professional such as a Chartered Accountant/ Company Secretary, who is not in employment of the Company, is appointed as the Scrutinizer for the poll process.
- iii. The postal ballot Notice is sent to members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding)/ the Company's Registrar and Share Transfer Agents (in case of physical shareholding).
- iv. The Company also publishes a notice in a National newspaper and a vernacular newspaper declaring the completion of dispatch and other requirements as mandated under the Act and applicable rules.
- v. Voting rights are reckoned on the paid up value of the shares registered in the names of the members as on the cut – off date. Members desiring to exercise their votes by physical ballot forms are requested to return the forms, duly completed and signed, to the scrutinizer on or before the close of voting period. Members desiring to exercise their votes by electronic mode are requested to vote before close of business hours on the last date of e-voting.
- vi. The Scrutinizer submits his report to the Chairman, after the completion of scrutiny, and the consolidated results of the voting by the postal ballot are then announced by the Chairman/ authorized officer.
- vii. The results are also displayed on the Company's website, www.kprindustries.in, besides being communicated to the stock exchanges, depository and Registrar & Share Transfer Agent.

VII MEANS OF COMMUNICATION

All vital information relating to the Company and its performance, including quarterly results are posted on the website of the Company. The Company's web-site address is www.kprindustries.in. The quarterly and annual results of the Company's performance are published in leading English dailies like Financial Express and regional language daily, Namastey Telangana. The quarterly results of the Company are also available on the website of BSE Ltd. viz. www.bseindia.com.

The Company files electronically the quarterly results, Corporate Governance report, Share holding pattern, etc through BSE Listing Centre.

VIII GENERAL SHAREHOLDERS INFORMATION

i. Annual General meeting for the financial year 2015-16

Date	30.09.2016
Venue	Nagarjuna Community Hall, Nagarjuna Nagar, Yellareddyguda, Ameerpet, Hyderabad-500073
Time	10.00 A.M.
Book closure dates for final dividend	23.09.2016 to 30.09.2016 (Both days inclusive)

ii. Financial year: April 1 to March 31

iii. Dividend Payment Date

The board of directors at their meeting held on September 2, 2016, recommended a final dividend of Rs. 0.70 per equity share of face value of Rs. 10/- each, for the financial year ended March 31, 2016. Final dividend if approved by members, will be paid on or after September 30, 2016.

iv. Listing information

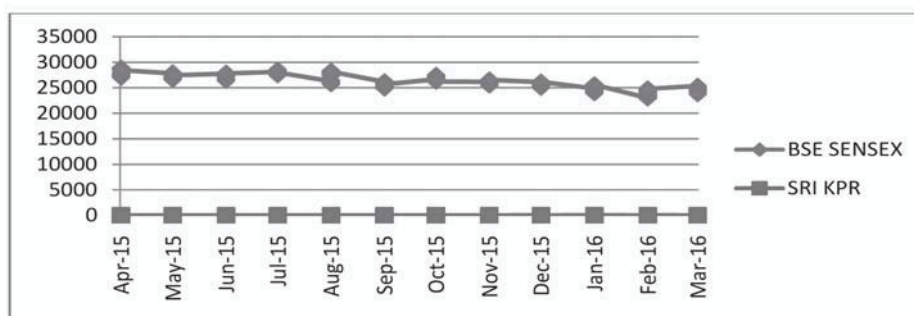
- The Company's equity shares (Stock Code: 514442) are listed on BSE Limited (BSE), Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.
- The ISIN Number of the Company is INE009CO1019.
- The Company has paid the requisite Annual Filing Fees to the stock exchange for the financial year 2016-17. The securities have not been suspended from trading.
- The Corporate Identity Number (CIN) allotted by the Ministry of Corporate Affairs, Government of India is L20200TG1988PLC009157 and the Company's Registration Number is 009157.

v. Market Information

The monthly high and low prices and volumes of shares of the Company at BSE Limited (BSE) for the year ended March 31, 2016 are as under:

Month	BSE		
	HIGH	LOW	VOLUME
April 2015	19.50	15.00	4178
May 2015	20.35	16.15	3528
June 2015	19.75	14.50	14160
July 2015	23.75	15.45	68273
August 2015	32.65	22.60	107030
September 2015	25.75	19.10	17698
October 2015	24.50	19.90	37738
November 2015	26.00	19.35	40669
December 2015	31.65	23.00	181860
January 2016	39.60	25.55	134923
February 2016	33.50	18.90	44233
March 2016	21.55	17.90	51960

vi. The Company's Share performance compared to the BSE sensex



vii. Registrar and Share Transfer Agents:

Name	Karvy Computershare Private Limited
Address	Karvy House, 46, Avenue 4, Street No 1, Banjara Hills, Hyderabad – 500 034
	Tel: +91-04-2331-2452/2332-0751/752/251
	Fax: +91-40-2331-1968
	Corporate Off: Karvy Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032, Telangana
	Tel: +91-40-67162222, 33211000
	Fax: +91-40-23420814
Email Id:	support@karvy.com
Website:	www.karvycomputershare.com

viii. Share Transfer System

Presently the shares, which are received in physical form, are transferred within a period of 10-12 days from the date of receipt, subject to the documents being valid and complete in all respects. Adequate care is taken to ensure that, no transfers are pending for more than a fortnight.

ix. Distribution of shareholding as on March 31, 2016:

Category	No of shareholders	Shareholders (%)	Number of shares held	Shareholding (%)
1 - 5000	5478	89.19	9,33,498	4.63
5001 - 10,000	320	5.21	2,58,397	1.28
10,001 - 20,000	181	2.95	2,70,547	1.34
20,001 - 30,000	52	0.85	1,34,048	0.67
30,001 - 40,000	23	0.37	82,655	0.41
40,001 - 50,000	13	0.21	60,072	0.30
50,001 - 1,00,000	21	0.34	1,38,991	0.69
1,00,001 & above	54	0.88	1,82,67,487	90.68
Total	6142	100	2,01,45,695	100

x. Dematerialization of shares and liquidity:

1,63,12,980 equity shares representing 80.98% of the total paid up equity capital were held in dematerialized form with the National Securities Depository Limited and Central Depository Services (India) Ltd. as on March 31, 2016.

Shareholders holding shares in physical form are requested to convert their physical holdings to demat/ electronic form through any of the registered Depository participants (DPs) to avoid the hassles involved in dealing in physical shares such as possibility of loss, mutilation, etc and also to ensure safe and speedy transaction in respect of the shares held and payment of dividend thereof.

xi. Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ ADRs/ Warrants or any convertible instruments in the past and hence as on March 31, 2016, the Company does not have any outstanding GDRs/ ADRs/ Warrants or any convertible instruments.

xii. Commodity price risk or foreign exchange risk and hedging activities - Nil

xiii. Plant Locations

Sy No. 12, Gundlapochampally, Medchal, R.R. Dist.

xiv. Address for correspondence

Sri KPR Industries Limited
Vth Floor, K.P.R. House Sardar Patel Road Secunderabad, TG 500003
Tel no: 040-27847121; Fax no. 040 27892076
Email: bwpl9@yahoo.com; Website: www.kprindustries.in

IX OTHER DISCLOSURES

a. Materially significant related party transactions that may have potential conflict of interests of listed entity at large.

During the year 2015-16, the Company has not entered into any new materially significant related party transactions other than the existing entered with M/s KPR Infra & Projects Limited.

b. Details of non compliance

There has not been any non-compliance by the Company and no penalties or strictures were imposed on the Company by the Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets.

c. Whistle blower policy

With a view to establish a mechanism for protecting the employees reporting unethical behavior, fraud, violation of Company's Code of Conduct, the Board had a Whistle Blower Policy during the year 2015-16. The Board amended the existing Whistle Blower Policy to extend the applicability of the Policy to all the stakeholders of the Company and incorporate the applicable provisions of the Listing Regulations in the Policy and no personnel have been denied access to the Audit committee.

d. Details of compliance with mandatory requirement

The Board of Directors periodically review the compliance of all applicable laws and steps taken by the Company to rectify instances of non compliances, if any. Your Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. Specifically, your Company confirms compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 of the Listing Regulations.

Corporate Governance Report for the whole of the financial year is given below:

I. DISCLOSURE ON WEBSITE IN TERMS OF LISTING REGULATIONS	
Item	Compliance (Yes/ No/ NA)
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
Email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	Not Applicable
New name and the old name of the listed entity	Not Applicable

II. ANNUAL AFFIRMATIONS		
PARTICULARS	REG NO	COMPLIANCE
Board Composition	17(1)	YES
Meeting of Board of Directors	17(2)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/ Compensation	17(6)	YES
Minimum information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Director	17(10)	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Composition of Nomination & Remuneration Committee	19(1) &(2)	YES

SRI KPR INDUSTRIES LIMITED

Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Composition and role of Risk Management Committee	21(1), (2), (3), (4)	YES
Vigil Mechanism	22	YES
Policy for related party transactions	23(1),(5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2) & (3)	NA
Approval for material related party transactions	23(4)	YES
Composition of Board of Directors of unlisted material subsidiary	24(1)	YES
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3),(4),(5) & (6)	YES
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of Independent Directors	25(3) & (4)	YES
Familiarization of Independent Directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of shareholding by Non Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES
Other corporate governance requirements	27	YES

e. Web link - Policy for determining 'Material Subsidiaries'

The Company has formulated a policy for determining 'Material' Subsidiaries, which is also available on Company's website at the following web link: <http://www.kprindustries.in/investor.html>

f. Web link - Policy on dealing with related party transactions

The Company has formulated a policy on dealing with related party transactions, which is also available on Company's website at the following web link: <http://www.kprindustries.in/investor.html>

g. Details of compliance with discretionary requirements

The Company has duly fulfilled the following discretionary requirements as prescribed in Schedule II Part E of the SEBI Listing Regulations:

- ❖ **Shareholders' Rights:** As the quarterly and half yearly financial results are published in the newspapers and are also posted on the Company's website, the same are not being sent separately to the shareholders.
- ❖ **Audit Qualifications:** The Company's financial statements for the financial year 2015-16 do not contain any audit qualification.

h. Compliance with Corporate Governance Requirements.

The Company is in compliance with corporate governance requirements as specified in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) of SEBI Listing Regulations.

Place: Secunderabad
Date: September 2, 2016

Sd/-
(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966

COMPLIANCE CERTIFICATE

Dear Members,

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Sri KPR Industries Limited ("the Company"), to the best of our knowledge and belief certify that:

1. We have reviewed the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These statements does not contain any materially untrue statement or omit to state a material fact necessary to make the statements, made in light of circumstances and under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respect a true and fair view of the Company's affairs, the financial conditions, results of operations and cash flow of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and/ or applicable laws and regulations.
4. We are responsible for establishing and maintaining internal controls over financial reporting by the Company and we have:
 - i. Designed such controls to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others;
 - ii. Designed or caused to be designed, such internal control systems over financial reporting, so as to provide reasonable assurance regarding the preparation of financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India; and
 - iii. Evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
5. During the year, we have disclosed to the Company's Auditors and the Audit Committee of the Board of Directors:
 - i. Any change, that has materially affected or is reasonably likely to materially affect, the Company's internal control over financial reporting;
 - ii. Any significant changes in accounting policies during the year, and that the same have been disclosed appropriately in the notes to the financial statements;
 - iii. Instances of significant fraud, if any, that we are aware especially if any Member of management or employee involved in financial reporting related process. No such instances were noticed during the year 2015-16;
 - iv. All significant changes and deficiencies, if any, in the design or operation of internal controls, which could adversely affect the Company's ability to record, process, summarize and report financial data; and
 - v. Any material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
6. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's code of conduct and ethics, except as disclosed to the Company's auditors and the company's audit committee of the Board of Directors.
7. We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair prejudicial employment practices.
8. We further declare that all Board members and senior management personnel have affirmed compliance with the code of conduct and ethics for the year covered by this report.

Sd/-
(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966

Sd/-
(NANDU SIDDHA REDDY)
CHIEF FINANCIAL OFFICER

Secunderabad
August 20, 2016

SRI KPR INDUSTRIES LIMITED

Auditors Certificate on the Compliance of conditions of Corporate Governance under Securities and Exchange Board of India
(Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Members of
SRI KPR INDUSTRIES LIMITED

1. We have examined the compliance of conditions of Corporate Governance by SRI KPR INDUSTRIES LIMITED ("the Company"), for the year ended on March 31, 2016 as stipulated in Clause 49 of the Listing Agreement of the Company with stock exchange(s) for the period from April 01, 2015 to November 30, 2015 and Regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations for the period from December 1, 2015 to March 31, 2016.
2. The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. We have examined the relevant records of the Company in accordance with the Generally Accepted Auditing Standards in India, to the extent relevant, and as per the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India.
4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement and regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations for the respective periods of applicability as specified under paragraph 1 above, during the year ended March 31, 2016.
5. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For V. Sridhar & co.
Chartered Accountants
(Firm's Registration No. 0062065)

Sd/-
Vemulapati Sridhar
Proprietor
(M.No. 202337)

Secunderabad
August 20, 2016

SRI KPR INDUSTRIES LIMITED

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

To,
The Members
Sri KPR Industries Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sri KPR Industries Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts(Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;
 - c. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;

The Company has identified the following industry specific laws applicable:

- 1. The Factories Act, 1948 read with rules made there under
- 2. The Telangana Fire Service Act, 1999 read with Telangana Fire and Emergency Operations and Levy of Fee Rules, 2006
- 3. The Environment Protection Act, 1986 read with rules made there under

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) applicable w.e.f. July 01, 2015.
- (ii) The Listing Agreement entered by the Company with BSE Limited up to 30th November, 2015.
- (iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1st December, 2015.

SRI KPR INDUSTRIES LIMITED

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

UNDER LISTING LAWS AND COMPANIES ACT, 2013:

1. The Company Secretary was appointed with effect from 16th November, 2015.
2. The Company has delayed in submitting certain disclosures and intimations under respective clauses of Listing Agreement and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

UNDER LABOUR LAWS:

1. The Annual Return as required under Payment of Bonus Act, 1965 read with Payment of Bonus Rules, 1975 was not filed.
2. The Annual Return as required under Minimum Wages Act, 1948 read with Minimum Wages (Central) Rules, 1950 was not filed.
3. The Annual Return as required under Payment of Wages Act, 1936 read with Andhra Pradesh Payment of Wages Rules, 1937 was not filed.
4. The returns were not filed as required under Employment Exchange Act, 1959.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period under review, resolutions were carried through majority. The minutes of the meetings held during the audit period did not reveal any dissenting member's view. As confirmed by the Management, there were no dissenting views expressed by any of the members on any business transacted at the meetings held during the period under review.

Based on the information, documents provided and the representations made by the Company, its officers during our audit process and also on review of the compliance reports of the Company Secretary taken on record by the Board of Directors of the Company periodically, in our opinion, there are adequate systems and processes exists in the Company to commensurate with the size and operations of the Company, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The compliance of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts by the Company has not been reviewed by us since the same was subject to review by statutory auditors and other professionals.

We further report that following were the major events during the audit period:

1. The Company has altered the Article 1 of the Articles of Association of the Company.
2. Mr. Kishen Reddy Nalla was re-designated from Chairman cum Managing Director to Chairman cum Whole-Time Director with effect from 17th April, 2015.
3. Mr. Nandu Siddha Reddy was appointed as the Chief Financial Officer of the Company with effect from 31st August, 2015.
4. Ms. Meenakshi Deepak Navalakhe was appointed as the Company Secretary of the Company was appointed with effect from 16th November, 2015.
5. Mr. Kishen Reddy Nalla was re-designated from Chairman cum Whole-Time Director to Managing Director with effect from 14th November, 2015.
6. Mr. Jagadeeshwar Reddy Prodduturi, Independent Director was appointed as the Chairman of the Company with effect from 14th November, 2015.

SRI KPR INDUSTRIES LIMITED

7. The Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board were reconstituted.

For BS & Company Company Secretaries LLP
(Formerly BS & Company, Company Secretaries)

Sd/-

Dafthardar Soumya

ACS No.: 29312

C P No.: 13199

Date: August 1, 2016

Place: Hyderabad

Note: This report is to be read with our letter of even date which is annexed as 'Annexure' and forms an integral part of this report.

Annexure

To,
The Members,
Sri KPR Industries Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of applicable laws, rules and regulations etc.
5. The compliance of the provisions of Companies Act, 2013 and other applicable laws, Rules, Regulations, secretarial standards issued by ICSI is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For BS & Company Company Secretaries LLP
(Formerly BS & Company, Company Secretaries)

Sd/-

Dafthardar Soumya

ACS No.: 29312

C P No.: 13199

Date: August 1, 2016

Place: Hyderabad

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

Asbestos Cement Pressure Pipes have, since long, been used in Drinking Water Supply Schemes by various state Government departments such as Public Health, Panchayat Raj to cater to the needs of drinking water supply particularly under the Rural Water Supply Schemes. The company has initially established a manufacturing plant and subsequently keeping in tune with the demand situation expanded the same. The recent trend however is that the purchaser departments are preferring Metal Pipes in comparison to the Asbestos Cement Pressure Pipes and therefore the demand for the products of the company is on the lower side. This trend is expected to continue.

Keeping in view the current scenario which was envisaged at an early stage by the management, investments were made in Wind Power Projects over a period of last few years and even in the year 2015-16 one Wind Mill was added. The company has formed a 100% subsidiary, viz., Sri KPR Infra & Projects Limited, with the main object of executing Water Supply Schemes and the Subsidiary company also owns wind mills generating power. The subsidiary company has been consistently giving reasonable returns in the form of Dividends to the parent company. The subsidiary and the wind mills are expected to generate reasonable returns to the company in the years to come.

OPPORTUNITIES

Your company's strength lies in identification, planning, execution and successful implementation of the projects undertaken by it. To strengthen the long term prospects and ensuring sustainable growth in assets and revenue, it is important for your company to evaluate various opportunities in the different business verticals in which your company operates. Your company continues to explore new opportunities.

THREATS

- Slow growth of the manufacturing could affect demand.
- Erratic supply of electricity and declaration of 'power holidays' may increase input costs.
- Procedural hurdles can prevent larger investment.
- Competition from other Parties
- Change in Governmental Policies.

OUTLOOK, RISKS AND CONCERNS

This section lists forward looking statements that involve risks and uncertainties. Our actual risks could differ materially from those anticipated in these statements as a result of certain factors. Our outlook, risks and concerns are as follows:

- Our revenues and expenses are difficult to predict and can vary significantly from period to period, which could cause our share price to decline.
- Any inability to manage our growth could disrupt our business, reduce our profitability and adversely impact our ability to implement our growth strategy.
- New and changing corporate governance and public disclosure requirements add uncertainty to our compliance policies and increase our costs of compliance.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal audit and control systems. Internal auditors comprising of professional firms of Chartered Accountants have been entrusted the job to conduct regular internal audits at all units/ locations and report to the management the lapses, if any. Both internal auditors and statutory auditors independently evaluate the adequacy of internal control system. Based on the audit observations and suggestions, follow up, remedial measures are being taken including review and increase in the scope of coverage, if necessary. The Audit Committee of Directors, in its periodical meetings, reviews the adequacy of internal control systems and procedures and suggests areas of improvements.

The Company has undertaken a detailed exercise to revisit its control systems in technical and other non financial areas to align them properly with Management Information Systems (MIS) to make MIS more efficient and result oriented.

SRI KPR INDUSTRIES LIMITED

Information technology base created by the Company over the period is providing a very useful helping hand in the process. Needless to mention, that ensuring maintenance of proper accounting records, safeguarding assets against loss and misappropriation, compliance of applicable laws, rules and regulations and providing reasonable assurance against fraud and errors will continue to remain central point of the entire control systems.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the year under review, revenue from operations decreased from Rs. 36.73 crores to Rs. 13.43 crores. However backed by decreased materials cost the profit before exceptional items and tax increased by 9.54% at Rs. 6.68 crores as against Rs. 6.10 crores in the previous year. The net profit for the year increased by 7.96% at Rs. 6.09 crores against Rs. 5.64 crores in the previous year. The earnings per share for the year was Rs. 3.02.

SEGMENT WISE PERFORMANCE

Revenue from the Wind Power increased from Rs. 3.78 crores to Rs. 3.99 crores. Revenue from sale of asbestos cement pressure pipes decreased from Rs. 32.21 crores to Rs. 9.13 crores.

HUMAN RESOURCE DEVELOPMENT

Human resource is considered as key to the future growth strategy of the Company and looks upon to focus its efforts to further align human resource policies, processes and initiatives to meet its business needs. In order to focus on keeping employees abreast of technological and technical developments, the Company provides opportunity for training and learning within the country and abroad. Industrial relations at all the units and locations are cordial.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that would influence the Company's operations include cost of raw materials, tax laws, interest and power cost and economic developments and such other factors within the country.

FOR AND ON BEHALF OF THE BOARD

Sd/-
JAGADEESHWAR REDDY PRODDUTURI
CHAIRMAN
DIN: 02582809

SRI KPR INDUSTRIES LIMITED

INDEPENDENT AUDITOR'S REPORT

The Sri KPR Industries Limited
Secunderabad.

Report on the Standalone Financial Statements

We have audited the accompanying standalone Financial Statements of Sri KPR Industries Limited. ("the Company"), which comprise of the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the stand alone financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. In the course of the audit, we have not come across any financial transactions or matters that have any adverse effect on the functioning of the company
- f. On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'B'.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts.
 - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the company

For V.Sridhar & Co.,
Chartered Accountants
FRN. 006206S

Sd/-
Vemulapati Sridhar
Proprietor
Membership No.202337

Secunderabad
May 28, 2016

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STAND ALONE FINANCIAL STATEMENTS OF SRI KPR INDUSTRIES LIMITED [Referred to in para.2 (g) under the heading 'Report on Other Legal and Regulatory Requirements']

Year ended March 31, 2016

Report on the Internal Financial Controls under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over Financial Reporting of Sri KPR Industries Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. Opinion In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V.Sridhar& Co.,
Chartered Accountants
FRN 0062065

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No. 202337

Secunderabad
May 28, 2016.

SRI KPR INDUSTRIES LIMITED

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STAND ALONE FINANCIAL STATEMENTS OF SRI KPR INDUSTRIES LIMITED [Referred to in para 1 under the heading 'Report on Other Legal and Regulatory Requirements']

1.	a.	The company is maintaining proper records showing full particulars, including quantitative details and details about the situation of Fixed Assets.
	b.	These Fixed Assets have been verified by the Management at reasonable intervals. According to information and explanations given to us no material discrepancies have been noticed on such verification.
	c.	The title deeds of immovable properties belonging to the company are held in the name of the company.
2.		Physical verification of inventory has been conducted by the management during the year under review at reasonable intervals. According to information and explanation given to us no material discrepancies have been noticed.
3.		The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4.		The company has not granted any loans or provided security or guarantees to which provisions of section 185 apply. As regards the investments made by the company the provisions of section 186 have been complied with.
5.		The company has not accepted any Deposits.
6.		In respect of the records maintained by the company in accordance with the Rules made by the Central Government regarding maintenance of Cost Records under the provisions of subsection (1) of section 148 of the Companies Act, 2013, we have broadly reviewed the same and we are of the opinion that the prescribed accounts and records have been kept and maintained. However, we have not carried out a detailed audit of the same.
7.	a.	The company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Customs and Excise Duty or Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities.
	b.	The company did not incur any dues on account of any dispute in respect of Sales Tax, Service Tax, Customs and Excise Duty or Value Added Tax during the year under review.
8.		The company has not defaulted in repayment of loans/borrowings from Financial Institutions, Banks. The company does not have any borrowings from Government or Debenture Holders.
9.		The company has not raised any monies by way of any Public Offer and the Company has availed term loan during the year which was applied for the purpose for which they were taken.
10.		To the best of our information and according to explanations given to us no fraud by the company or on the company by its officers or employees has been noticed or reported during the year under review.
11.		The overall remuneration paid to the Managing Director and Whole Time Directors and the remuneration paid to each of them taken individually is not in excess of the limits specified under section 197 of the Companies Act, 2013
12.		The company is not a <i>Nidhi Company</i> .
13.		The transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
14.		The company has not made any preferential allotment or private placement of shares or debentures during the year under review.
15.		The company has not entered into any non-cash transactions with its Directors or persons connected with them.
16.		The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V.Sridhar & Co.,
Chartered Accountants
FRN 0062065

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No. 202337

Secunderabad
May 28, 2016

SRI KPR INDUSTRIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2016

			Rupees	
S.No.	Particulars	Note	As at March 31, 2016	As at March 31, 2015
I	<u>EQUITY AND LIABILITIES</u>			
	(1) Shareholders' funds			
	(a) Share capital	2	201,456,950	201,456,950
	(b) Reserves and surplus	3	134,001,354	89,431,437
	(c) Money received against share warrants			-
	(2) Share application money pending allotment			-
	(3) Non-current liabilities			
	(a) Long term borrowings	4	94,686,329	46,180,088
	(b) Deferred tax liabilities(net)	5	63,290,197	63,606,064
	(c) Other long term borrowings	6	30,176,303	30,176,303
	(d) Long-term provisions		-	-
	(4) Current liabilities			
	(a) Short-term borrowings	7	79,551,033	49,930,656
	(b) Trade payables	8	18,433,730	36,938,673
	(c) Other current liabilities	9	15,180,000	9,200,000
	(d) Short term provisions	10	27,688,132	25,024,138
	Total Equity & Liabilities		664,464,027	551,944,309
II	<u>ASSETS</u>			
	(1) Non current assets			
	(a) Fixed Assets			
	(i) Tangible assets	11	407,558,359	289,738,921
	(ii) Intangible assets			-
	(iii) Capital work in progress		1,236,161	1,236,161
	(iv) Intangible assets under development			-
	(b) Non current investments	12	37,969,700	37,969,700
	(c) Deferred tax assts (Net)			-
	(d) Long term loans and advances	13	77,389,946	-
	(e) Other non current assets	14	8,742,612	6,760,981
	(2) Current assets			
	(a) Current investments	15	-	7,197,120
	(b) Inventories	16	74,520,139	69,516,153
	(c) Trade receivables	17	45,453,941	69,616,733
	(d) Cash and cash equivalents	18	229,969	1,272,215
	(e) Short term loans and advances	19	11,363,200	68,636,326
	(f) Other current assets		-	-
	Total Assets		664,464,027	551,944,309
	Significant Accounting Policies & Other Information	1		

Notes 1 to 27 form integral part of financial statements

As per our report of even date

For V.Sridhar & Co.,

Chartered Accountants

FRN : 0062065

Sd/-

Vemulapati Sridhar

Proprietor

ICAI Membership No: 202337

Secunderabad. May 28, 2016

For and on behalf of the Board of Directors

Sd/-

Jagadeeshwar Reddy
Prodduturi

Chairman
DIN: 02582809

Sd/-

N. Siddha Reddy
CFO

Sd/-

N. Kishan Reddy

Managing Director
DIN:00038966

Sd/-

Meenakshi D.N.
Company Secretary

SRI KPR INDUSTRIES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2016

Rupees				
S.No.	Particulars	Note	Year ended March 31, 2016	Year ended March 31, 2015
I	Revenue from operations	20	134,316,684	367,297,849
II	Other income	21	59,728,621	37,465,742
III	Total Revenue(I+II)		194,045,305	404,763,591
IV	Expenses:			
	Raw materials consumed	22	31,493,420	166,236,652
	Changes in inventories of finished goods and WIP	23	(2,621,342)	(3,811,850)
	Other manufacturing expenses	24	9,705,909	21,868,203
	Employee benefits expense	25	13,979,669	25,136,730
	Finance costs	26	13,857,635	14,525,061
	Depreciation	11	24,223,486	19,272,912
	Other expenses	27	36,602,922	100,550,466
	Total Expenses		127,241,699	343,778,175
V	Profit before exceptional and extraordinary items and tax (III-IV)		66,803,606	60,985,416
VI	Exceptional items(Excess provision of IT written back)		5,211,186	2,823,477
VII	Profit before extraordinary items and tax (V-VI)		72,014,792	63,808,893
VIII	Extraordinary Items			
IX	Profit before tax (VII-VIII)		72,014,792	63,808,893
X	Tax expense:			
	(1) Current tax		(11,479,658)	(9,922,250)
	(2) Deferred tax		315,867	2,480,278
XI	Profit/(Loss) for the period from continuing operations		60,851,002	56,366,921
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		60,851,002	56,366,921
XVI	Earnings per equity share:			
	(1) Basic		3.02	2.80
	(2) Diluted		3.02	2.80
Significant Accounting Policies & Other Information		1		

Notes 1 to 27 form integral part of financial statements

As per our report of even date

For V.Sridhar & Co.,
Chartered Accountants
FRN: 0062065

Sd/-

Vemulapati Sridhar
Proprietor
ICAI Memb No: 202337

Secunderabad, May 28, 2016

For and on behalf of the Board of Directors

Sd/-
Jagadeeshwar Reddy
Prodduturi
Chairman
DIN: 02582809

Sd/-
N. Siddha Reddy
CFO

Sd/-
N. Kishan Reddy
Managing Director
DIN:00038966

Sd/-
Meenakshi D.N.
Company Secretary

SRI KPR INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

		Rupees in Lacs	
Particulars	Current Year 31.03.2016	Previous Year 31.03.2015	
A. Cash Flow from Operating Activities			
Profit before Depreciation, Interest and Tax	1100.97	976.05	
Less : Other Income considered separately	-597.29	-374.65	
Net	503.68	601.40	
(Increase) / Decrease in Inventories	-50.04	33.26	
(Increase) / Decrease in Receivables	241.63	692.00	
(Increase) / Decrease in Loans & Advances	572.73	-595.35	
Increase / (Decrease) in Current Liabilities	170.95	-1103.15	
Income Tax Paid (including Dividend distribution tax)	-109.94	-105.55	
Total A	1329.01	-477.39	
B. Cash Flow from Investing Activities			
(Increase)/Decrease in Fixed Assets	-1420.43	0	
(Increase)/Decrease in Capital work in progress	0.00	-0.96	
(Increase)/Decrease in Non Current Assets	-19.82	21.69	
(Increase)/Decrease in Non Current Investments	0.00	-2.40	
(Increase)/Decrease in Current Investments	71.97	0.00	
Other Income	597.29	374.65	
Total B	-770.99	392.98	
C. Cash Flow from Financing Activities			
Increase / (Decrease) in Secured Loans	485.06	310.46	
Increase / (Decrease) in Long term Advances	-773.90	0	
Interest Paid	-138.58	-145.25	
Dividend Paid	-141.02	-161.16	
Total C	-568.44	4.05	
D. Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	-10.42	-80.36	
Cash and cash equivalents at the beginning of the year	12.72	93.08	
Cash and cash equivalents at the end of the year	2.30	12.72	
Increase/(-)Decrease	-10.42	-80.36	

As per our report of even date
For V.Sridhar & Co.,
Chartered Accountants,
FRN: 0062065

For and on behalf of the Board of Directors

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Memb No: 202337

Sd/-
Jagadeeshwar Reddy
Prodduturi
Chairman
DIN: 02582809

Sd/-
N. Kishan Reddy
Managing Director
DIN:00038966

Secunderabad. May 28,2016

Sd/-
N. Siddha Reddy
CFO

Sd/-
Meenakshi D.N.
Company Secretary

SRI KPR INDUSTRIES LIMITED

Notes Forming part of Standalone Financial Statements

Note	Particulars	Rupees	
		As at March 31, 2016	As At March 31, 2015
2	Share Capital		
	a. Authorised		
	21000000 Equity shares of Rs.10/- each.	210,000,000	210,000,000
		210,000,000	210,000,000
	b. Issued, Subscribed & Paid up		
	20145695 Equity shares of Rs.10/- each fully paid up	201,456,950	201,456,950
		201,456,950	201,456,950
	c. Par value of shares	Rs.10	Rs.10
	d. Number of Shares outstanding at beginning of the year	20,145,695	20,145,695
	Changes during the year	-	-
	Number of Shares outstanding at end of the year	20,145,695	20,145,695
	e. Details of Shareholder holding more than 5% Shares		
	Sl. No . Name of the Share Holder	No of % Shares	No of % Shares
	1. N.Kishan Reddy	1945854 (9.66)	1945854 (9.66)
	2. N.Vineel Reddy	1892954 (9.40)	1892954 (9.40)
	3. N.Vijaya	1728485 (8.58)	1728485 (8.58)
	4. N.Vineetha	1693812 (8.41)	1693812 (8.41)
	5. G.Raja Reddy	1483802 (7.37)	1483802 (7.37)
	6. NBO5 Technologies (India) Private Ltd	1105600 (5.49)	1105600 (5.49)
	7. N. Srinath Reddy*	-	1058622 (5.24)
	* Current Year shareholding is less than 5%		
	f. The Company has only one class of Shares i.e. Equity Shares		
	g. The company has not made any bonus issue during preceeding five years		
3	Reserves & Surplus		
	A. State Subsidy		
	At the beginning of the year	4,369,086	4,369,086
	Amount received during the year	332,950	-
	Total (A)	4,702,036	4,369,086
	B. General Reserve		
	As per Last Balance Sheet	11,791,496	8,973,150
	Additions during the year	-	2,818,346
	Total (B)	11,791,496	11,791,496
	C. Balance in Profit & Loss Account		
	As per Last Balance Sheet	73,270,855	40,459,157
	Less: Adjustment on account of application of depreciation method prescribed under Schedule II to the Companies Act, 2013	-	(6,320,145)
	Add: Current year Profit	60,851,002	56,366,921
	Balance before appropriations	134,121,857	90,505,933
	Proposed Dividend on Equity Shares(70 paise for each share of Rs.10/-)	(14,101,987)	(14,101,987)
	Dividend Distribution Tax	(2,106,487)	(314,745)
	Short provision in DDT of earlier year	(405,561)	-
	Transfer to general reserve	-	(2,818,346)
	Total C	117,507,822	73,270,855
	Total (A+B+C)	134,001,354	89,431,437

SRI KPR INDUSTRIES LIMITED

		Rupees	
Note	Particulars	As at March 31, 2016	As At March 31, 2015
4	Long Term Borrowings		
	a) Term Loans		
	- From Banks		
	State Bank of India	-	4,799,688
	[Secured by first charge on all fixed assets of the company both movable and immovable]		
	Indian Renewable Energy Development Agency Limited	65,356,000	-
	[Secured by first charge on wind electrical generator at Madhya Pradesh]		
	b) Unsecured loans from		
	Others	1,103,950	11,103,950
	c) Deferred Sales tax	28,226,379	30,276,450
	Total	94,686,329	46,180,088
[The borrowings from State Bank of India, Commercial Branch, Koti, Hyderabad are guaranteed by the Directors of the company Sri. A. Bhoopal Reddy, Sri N. Kishan Reddy and Sri. G. Raja Reddy and their relatives Sri. A. Narasimha Reddy and Sri. N.K. Sudershan Reddy. The extent of guarantee provided by all the Directors along with their relatives are as under :			
Sl.No	Name of the Bank / Nature of Facility	Aggregate amount of guarantee as per sanction letter	Repayment terms
a	State Bank of India, Commercial Branch, Koti, Hyderabad - Working capital	Rs.9 crores	on demand
b	State Bank of India, Commercial Branch, Koti, Hyderabad - Term Loan	Rs.1.63 crores	Balance of 2 qtlly Installments
c	In addition to the guarantees as above, Sri.N. Kishan Reddy provided Collateral Security by way of deposit of Title Deeds of his house property.	Rs. 8.29 crores	
d	Indian Renewable Energy Development Agency Limited-Term Loan	Rs.10.38 Crores	40 qtlly Installment
5	Deferred Tax Liabilities		
	Beginning of the year relating to the fixed Assets	63,606,064	66,086,342
	Less :Timing difference originating during the year (Current year-reversal)	(315,867)	(2,480,278)
	Total	63,290,197	63,606,064
6	Other Long Term Borrowings		
	Performace retention monies	30,176,303	30,176,303
	Total	30,176,303	30,176,303
7	Short Term Borrowings		
	Secured		
	State Bank of India, Commercial Branch, Koti, Hyderabad	79,551,033	49,930,656
	[towards working capital limits, secured by way of hypothecation of stocks and book debts and second charge on all fixed assets of the company both present and future]		
	[The above borrowings are also supported by personal guarantees of Directors of the company Sri. N. Kishan Reddy, Sri. G. Raja Reddy in addition to the personal guarantees of Sri. A. Bhoopal Reddy along with their relatives Sri. A. Narasimha Reddy and Sri. N.K. Sudershan Reddy]		
	Total Fund based Rs. 9.00 Crores		
	Total Non-Fund based Rs. 6.00 Crores		
	Total	79,551,033	49,930,656

SRI KPR INDUSTRIES LIMITED

Note	Particulars	Rupees	
		As at March 31, 2016	As At March 31, 2015
8	Trade Payables		
	Sundry Creditors	767,866	3,211,070
	Dues to Small scale Industries	2,440,192	5,910,064
	Sundry creditors - Raw Material	3,376,085	4,790,750
	Sundry creditors - Expenses	4,165,586	4,804,867
	Sundry creditors - Others	7,684,001	18,221,923
	Total	18,433,730	36,938,674
9	Other Current Liabilities		
	Installment for secured term loan from banks due with in one year	15,180,000	9,200,000
	Total	15,180,000	9,200,000
10	Short Term Provisions		
	Income Tax	11,479,658	10,607,406
	Proposed Dividend	14,101,987	14,101,987
	Provision for Dividend Distribution Tax	2,106,487	314,745
	Total	27,688,132	25,024,138
12	Non Current Investments		
	[All unquoted unless otherwise specified]		
	481776 equity shares of Rs.2/- each , investment in Balaji amines Ltd including bonues shares(Quoted value as on 31-03-2016 - Rs.8.59 crores)	2,944,000	2,944,000
	In Subsidiaries		
	3500000 equity shares of Rs.10/- each, investment in Sri KPR Infra & Projects Ltd (a 100% subsidiary)	35,000,000	35,000,000
	Indira Vikas Patra (To be encashed)	200	200
	National Savings Certificate (To be encashed)	25,500	25,500
	Total	37,969,700	37,969,700
13	Long term loans and advances		
	Loan to related party (Subsidiary)	77,389,946	-
	Total	77,389,946	-
14	Other Non Current Assets		
	Deposits	8,742,612	5,642,612
	Others	-	1,118,369
	Total	8,742,612	6,760,981
15	Current Investments		
	TATA AIG Mutual Funds	-	7,197,120
	Total	-	7,197,120
16	Inventories		
	[As verified, valued and certified by the Management]		
	Raw material	3,754,856	700,537
	Finished goods	62,438,772	61,129,130
	Work -in-progress	7,737,281	6,425,581
	Traded Shares	589,230	1,260,905
		74,520,139	69,516,153
17	Trade Receivables		
	(Unsecured and Considered good)		
	Over Six months	28,516,242	21,293,798
	Others	16,937,699	48,322,935
	Total	45,453,941	69,616,733

SRI KPR INDUSTRIES LIMITED

Note	Particulars	Rupees	
		As at March 31, 2016	As At March 31, 2015
18	Cash and Cash equivalents		
	Cash on hand	217,178	376,849
	In Current Accounts	12,791	895,366
	Total	229,969	1,272,215
19	Short term Loans and Advances		
	Balances with Central Excise	183,583	119,892
	Income tax (including TDS)	2,399,641	2,399,641
	Advance recoverable in cash or in kind or for value to be received	7,760,091	20,451,686
	Others	1,019,885	45,665,107
	Total	11,363,200	68,636,326
20	Revenue from Operations		
	Sale of asbestos cement pressure pipes	99,114,791	329,256,506
	Less : Excise duty	7,853,897	7,117,181
	Net Sales	91,260,894	322,139,325
	Sale of traded items	3,172,020	7,317,827
	Sale of wind electric power	39,883,770	37,840,697
	Total Income from operations	134,316,684	367,297,849
21	Other Income		
	Dividend	10,500,000	14,602,363
	Interest	-	428,920
	Profit on sale of residential units received under Development Agreement	1,767,024	-
	Profit on sale of longterm investment being shares	39,893,948	22,434,459
	Profit on sale of longterm investment being mutual funds	1,965,421	-
	Proceeds of Insurance Maturity	2,202,000	-
	Incentive from IREDA	3,400,228	-
	Total	59,728,621	37,465,742
22	Raw Material Consumed		
	Opening Stock	700,537	7,838,673
	Add: Purchase of Raw Material	34,547,739	159,098,516
	Sub-Total	35,248,276	166,937,189
	Less: Closing Stock	3,754,856	700,537
	Net Total	31,493,420	166,236,652
23	Changes in Inventories of Finished Goods & Work in process		
	Closing stock		
	Work in Process	7,737,281	6,425,581
	Finished Goods	62,438,772	61,129,130
	Sub-Total	70,176,053	67,554,711
	Opening Stock		
	Work in Process	6,425,581	15,150,126
	Finished Goods	61,129,130	48,592,735
	Sub-Total	67,554,711	63,742,861
	Increase/(Decrease) in Stock	2,621,342	3,811,850

SRI KPR INDUSTRIES LIMITED

Note	Particulars	Rupees	
		As at March 31, 2016	As At March 31, 2015
24	Other Manufacturing Expenses		
	Repairs & Maintenance-Plant & Machinery	-	641,363
	- Building & Others	1,572,538	4,025,596
	Power & Fuel	5,301,148	10,959,020
	Stores & spares consumed	1,576,606	2,793,473
	Loading & unloading expenses	1,181,038	1,658,197
	Other expenses	74,579	1,790,554
	Total	9,705,909	21,868,203
25	Employee Benefits Expenses		
	Salaries, wages and bonus	7,792,150	16,370,874
	Contribution to PF	627,247	1,076,170
	Contribution to ESI	202,052	586,875
	Staff welfare expenses	258,475	661,440
	Security services	558,602	428,991
	Gratuity	4,518,643	6,012,380
	Professional tax	22,500	-
	Total	13,979,669	25,136,730
26	Finance Cost		
	Interest	13,038,278	13,690,294
	Bank charges	819,357	834,767
	Total	13,857,635	14,525,061
27	Other Expenses		
	Rent	329,400	441,284
	Trading items	4,041,667	16,045,063
	Auditor's Remuneration	515,250	561,800
	Insurance	2,760,808	2,698,458
	VAT / CST	3,387,905	13,552,617
	Directors Remuneration	6,000,000	6,000,000
	Other Expenses	19,567,892	61,251,245
	Total	36,602,922	100,550,467

Notes 1 to 27 form integral part of financial statements

As per our report of even date

For V.Sridhar & Co.,
Chartered Accountants
FRN : 0062065

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No: 202337

Secunderabad, May 28, 2016

For and on behalf of the Board of Directors

Sd/-
Jagadeeshwar Reddy
Prodduturi
Chairman
DIN: 02582809

Sd/-
N. Kishan Reddy
Managing Director
DIN:00038966

Sd/-
N. Siddha Reddy
CFO

Sd/-
Meenakshi D.N.
Company Secretary

11. Tangible Assets		Rupees										
PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK				
Sl.No.		As at 01-04-2015	Additions during the year	Deletions during the year	As at 31-03-2016	As at 01-04-2015	Adjustments	Depreciation for the year	Total as at 31-03-2016	Adjustments	As at 31-03-2016	As at 31-03-2015
1	Land	1,871,776	-	1,871,776	-	-	-	-	-	-	-	1,871,776
2	Land (Kasulabad Solar Power)	2,491,748	-	-	2,491,748	-	-	-	-	-	2,491,748	2,491,748
3	Building(Flat)	3,508,200	-	3,508,200	-	-	-	-	-	-	-	3,508,200
4	Furniture & Fixtures	1,285,634	-	-	1,285,634	1,285,634	-	-	1,285,634	-	-	-
5	Office Equipment	2,537,850	12,400	-	2,550,250	1,368,880	-	291,378	1,660,258	-	889,992	1,168,970
6	Vehicles	4,694,047	-	-	4,694,047	3,817,742	-	292,102	4,109,844	-	584,203	876,305
7	Factory building	45,463,169	-	-	45,463,169	19,057,858	-	1,886,094	20,943,952	-	24,519,217	26,405,311
8	Non-factory building	2,402,597	-	-	2,402,597	669,921	-	123,762	793,683	-	1,608,914	1,732,676
9	Plant & Machinery	62,122,395	-	-	62,122,395	39,540,880	-	3,592,707	43,133,587	-	18,988,808	22,581,515
10	Diesel generator	2,063,318	-	-	2,063,318	1,751,151	-	104,055	1,855,206	-	208,112	312,167
11	Misc. Fixed assets	6,765,028	-	-	6,765,028	3,668,419	-	387,076	4,055,495	-	2,709,533	3,096,609
12	Pollution control equip	6,080,237	-	-	6,080,237	5,779,222	-	285,964	6,065,186	-	15,051	301,015
13	Office equip- Armour	30,993	-	-	30,993	29,443	-	-	29,443	-	1,550	1,550
14	Land - Wind Project I	1,911,000	-	-	1,911,000	-	-	-	-	-	1,911,000	1,911,000
15	Land - Wind Project II	1,911,000	-	-	1,911,000	-	-	-	-	-	1,911,000	1,911,000
16	Wind Mill - Project I	88,292,570	-	-	88,292,570	25,053,438	-	3,738,284	28,791,722	-	59,500,848	63,239,132
17	Wind Mill - Project II	85,905,944	-	-	85,905,944	22,239,764	-	3,763,518	26,003,282	-	59,902,662	63,666,180
18	Wind Mill (Candikota)	104,937,664	-	-	104,937,664	10,273,897	-	4,733,188	15,007,085	-	89,930,579	94,663,767
19	Wind Mill (MP)	-	147,410,500	-	147,410,500	-	-	5,025,358	5,025,358	-	142,385,142	-
	Total	424,275,170	147,422,900	5,379,976	566,318,094	134,536,249	-	24,223,486	158,759,735	-	407,558,359	289,738,921

NOTES TO STANDALONE FINANCIAL STATEMENTS**1. SIGNIFICANT ACCOUNTING POLICIES****A. System of Accounting**

- i. The company follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.
- ii. The Financial statements are prepared in all material aspects with Accounting Standards prescribed under the provisions of the Companies Act, 2013.
- iii. Financial statements are prepared on historical cost basis and as a going concern.

B. Revenue Recognition

- i. Sale of goods is recognized at the point of despatch of goods to customers and Gross Sales are inclusive of duties and taxes.
- ii. Income from Sale of Wind Power is recognized on the basis of units measured and certified by the concerned State Authorities.
- iii. Dividends are recognized as income of the year in which the same are received.

C. Tangible Fixed Assets and Depreciation

- i. Tangible Fixed Assets acquired by the company are reported at acquisition value, with deductions for accumulated depreciation and impairment losses, if any.
- ii. The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring it to the site and in the working condition for intended use.
- iii. Depreciation is provided on the basis of the useful life of the assets as prescribed by Schedule II of Companies Act, 2013.

D. Investments

Non-current investments are stated at cost. Traded shares are stated at cost or market value whichever is lower.

E. Inventories

Stocks are valued at cost or realizable value whichever is lower. Cost of finished goods for this purpose is arrived at on absorption costing basis and is inclusive of excise duty.

F. Staff Benefits

Provident Fund Contributions and other staff benefits are accounted on accrual basis. The company is in the process ascertaining appropriate Group Gratuity Scheme for subscription and the premium / contributions towards the same will be charged to revenue as and when paid. Pending the finalization of the scheme gratuity payments if any, made to the employees is charged to revenue as and when paid.

G. Deferred Taxation

Accounting treatment in respect of deferred taxation is in accordance with Accounting Standard 22: "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

H. Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital. In carrying out such exercise, due effect is given to the requirements of Schedule II of the Companies Act, 2013.

2. **Contingent Liability.** : Disputed Income Tax liability. Rs.32.50 lacs. The first appeal of the company before the Hon'ble Commissioner of Income Tax (Appeals) has been allowed in favor of the company. A second appeal has been preferred by the department to the Hon'ble Income Tax Appellate Tribunal, Hyderabad.

3. Related Party Transactions

Rupees in lakhs

Name of the Related Party (Relation)	Nature of Transaction	Transaction Value	Maximum Balance	Year-end balance (+) Receivable / (-) Payable	Amount written-off /(-) returned back
Sri KPR Infra & Projects Ltd (A 100% Subsidiary)	Sale of Pipes	49.06	49.06	(+)49.06	-
- Do -	Advance for supplies	875.00	875.00	(+)773.89	-
Sri. N. Kishan Reddy	Director's remuneration	24.00	6.04	(-) 6.04	-
Sri. N. Srinath Reddy	Director's remuneration	12.00	3.44	(-) 3.44	-
Sri. G. Raja Reddy	Director's remuneration	12.00	3.20	(-) 3.20	-
Sri. A. Bhoopal Reddy	Director's remuneration	12.00	3.60	(-) 3.60	-

4. Segment Reporting

Rupees in lakhs

Particulars	Current Year (Rs. In Lacs)	Previous Year (Rs. In Lacs)	Current Year (Rs. In Lacs)	Previous Year (Rs. In Lacs)
Nature of the Segment	Wind Power		Pipes	
Revenues	398.84	378.41	1175.16	2437.60
Identifiable Operating Expenses				
a. Maintenance and Other Expenses	79.77	53.15	811.84	1605.30
b. Interest	66.24	23.95	72.33	121.31
c. Depreciation	172.59	12.35	69.64	70.38
Allocated Expenses				
Un-allocable Expenses				
Segment Operating Income	80.24	178.96	221.35	640.61
Segment Assets	3690.67	2523.91	2953.57	4943.35
Segment Liabilities	805.36	140.00	2484.71	2470.57

5. Foreign exchange earnings & outgo

Particulars	Current Year	Previous Year
Earning	-	-
Outgo – Towards import of raw material	-	-
In US \$	-	-
In Indian Rupees	-	-

6. Other income includes Rs 1,05,00,000/- being dividend received from 100% subsidiary Sri KPR Infra & Projects Ltd.

7. Previous year's figures have been regrouped wherever considered necessary.

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To the Board of Directors
Sri KPR Industries Limited
Secunderabad

We have audited the accompanying consolidated financial statements of Sri KPR Industries Limited ("the Company") and its subsidiaries, which comprise the consolidated Balance Sheet as at March 31, 2016, and the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the stand alone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India: (a) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2016; (b) in the case of the consolidated Profit and Loss Account, of the profit for the year ended on that date; and (c) in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, we furnish a separate Report in "Annexure A".

For V.Sridhar & Co.,
Chartered Accountants
FRN : 006206S

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No.202337
Secunderabad
May 28, 2016

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SRI KPR INDUSTRIES LIMITED [Referred to in 'Report on Other Legal and Regulatory Requirements']
Year ended March 31, 2016

Report on the Internal Financial Controls under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sri KPR Industries Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to

the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. Sridhar & Co.,
Chartered Accountants
FRN 0062065

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No. 202337

Secunderabad
May 28, 2016.

SRI KPR INDUSTRIES LIMITED

Consolidated Balance Sheet as at March 31 ,2016

		Amount in Rupees		
S.No	PARTICULARS	Note	As at March 31, 2016	As at March 31, 2015
I	EQUITY AND LIABILITIES			
	(1) Shareholders Funds			
	(a) Share Capital	2	201,456,950	201,456,950
	(b) Reserves and Surplus	3	280,888,255	231,494,936
	(c)Money received against share warrants		-	-
	(2) Share application money pending allotment			
	(3) Non- Current Liabilities			
	(a) Long term borrowings	4	129,638,960	105,759,720
	(b) Deferred tax liabilities(net)	5	95,569,531	98,022,477
	(c) Other Long term Liabilities	6	30,176,303	30,176,303
	(d) Long term provisions		-	-
	(4) Current Liabilities			
	(a) Short term borrowings	7	133,399,189	65,828,663
	(b) Trade payables	8	124,034,455	101,924,131
	(c) Other current liabilities	9	44,044,268	25,546,832
	(d) Short term provisions	10	33,254,504	47,601,783
	Total Equity & Liabilities		1,072,462,415	907,811,796
II	ASSETS			
	(1) Non current assets			
	(a) Fixed Assets			
	(i) Tangible assets	11	570,312,760	458,095,828
	(ii) Intangible assets		-	-
	(iii) Capital work in progress		1,236,161	1,236,161
	(iv) Intangible assets under development		-	-
	(b) Non current investments	12	2,969,700	2,969,700
	(c)Deferred tax assets(net)		-	-
	(d) Long term loans and advances		-	-
	(e) Other non current assets	13	8,742,612	6,760,981
	(2) Current assets			
	(a) Current investments	14	-	7,197,120
	(b) Inventories	15	223,040,958	194,821,793
	(c)Trade receivables	16	107,341,105	75,556,808
	(d) Cash and cash equivalents	17	67,704,359	22,503,493
	(e) Short term loans and advances	18	17,865,797	79,939,233
	(f) Other current assets		73,248,963	58,730,680
	Total Assets		1,072,462,415	907,811,796
	Significant Accounting Policies and other information	1		

Notes 1 to 27 form integral part of financial statements

As per our report of even date

For V.Sridhar & Co.,
Chartered Accountants
FRN : 0062065

Sd/-
Vemulapati Sridhar
Proprietor
ICAI Membership No: 202337

Secunderabad, May 28, 2016

For and on behalf of the Board of Directors

Sd/-
Jagadeeshwar Reddy
Prodduturi
Chairman
DIN: 02582809

Sd/-
N Siddha Reddy
CFO

Sd/-
N.Kishan Reddy
Managing Director
DIN: 00038966

Sd/-
Meenakshi D.N.
Company Secretary

SRI KPR INDUSTRIES LIMITED

Consolidated Statement of Profit & Loss for the year ended March 31 ,2016

S.No	PARTICULARS	NOTE	Amount in Rupees	
			For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
I	Revenue from operations	19	326,005,596	706,194,153
II	Other income	20	56,346,081	39,624,453
III	<i>Total Revenue(I+II)</i>		382,351,677	745,818,606
IV	<u>Expenses:</u>			
	Material Consumed	21	108,921,641	209,324,180
	Changes in Inventories of Work in Progress/Finished Goods	22	(25,836,521)	(3,867,038)
	Civil work expenses	23	88,436,657	208,731,845
	Other Manufacturing expenses	24	9,705,909	21,868,203
	Employee Benefits Expense	25	19,119,261	31,791,548
	Finance Costs	26	32,341,675	33,202,995
	Depreciation	11	33,507,052	28,348,490
	Other Expenses	27	52,815,111	113,489,791
	<i>Total Expenses</i>		319,010,785	642,890,015
V	Profit before exceptional and extraordinary items and tax(III-IV)		63,340,892	102,928,592
VI	Exceptional items		6,733,723	2,823,477
VII	Profit before extraordinary items and tax(V-VI)		70,074,615	105,752,069
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		70,074,615	105,752,069
X	Tax expenses:			
	(1) Current tax		12,820,613	20,179,833
	(2) Deferred tax		(2,452,946)	(1,387,448)
XI	Profit/(Loss) for the period from continuing operations		59,706,948	86,959,683
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from discontinuing operations(after tax) (XII-XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		59,706,948	86,959,683
XVI	Earnings per equity share:			
	(1) Basic		2.96	4.32
	(2) Diluted		2.96	4.32
	Significant Accounting Policies & Notes on Financial Statements	1		

Notes 1 to 27 form integral part of financial statements

As per our report of even date

For V.Sridhar & Co.,
Chartered Accountants
FRN : 0062065

Sd/-

Vemulapati Sridhar
Proprietor
ICAI Membership No: 202337

Secunderabad. May 28, 2016

For and on behalf of the Board of Directors

Sd/-
Jagadeeshwar Reddy
Prodduturi
Chairman
DIN: 02582809

Sd/-
N Siddha Reddy
CFO

Sd/-
N.Kishan Reddy
Managing Director
DIN: 00038966

Sd/-
Meenakshi D.N.
Company Secretary

SRI KPR INDUSTRIES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

		Rupees in Lacs	
Particulars	Current Year 31.03.2016	Previous Year 31.03.2015	
A. Cash Flow from Operating Activities			
Profit before Depreciation, Interest and Tax	1359.23	1673.04	
Less : Other Income considered separately	-563.46	-396.24	
Net	795.77	1276.80	
(Increase) / Decrease in Inventories	-282.19	32.71	
(Increase) / Decrease in Receivables	-317.85	875.45	
(Increase) / Decrease in Loans & Advances	620.73	-589.70	
Increase / (Decrease) in Current Liabilities	1076.79	-1440.12	
Increase / (Decrease) in Other Current Asset	-145.17	-17.02	
Increase / (Decrease) in Other Current Investments	71.97	0	
Income Tax Paid (including Dividend Distribution Tax)	-228.82	-239.17	
Total A	1591.23	-101.05	
B. Cash Flow from Investing Activities			
(Increase)/Decrease in Fixed Assets	-1457.21	-20.37	
(Increase)/Decrease in Capital work in progress	0.00	-0.97	
(Increase)/Decrease in Non Current Assets	-19.82	21.70	
(Increase)/Decrease in Non Current Investments	0.00	13.46	
Other Income	563.46	396.24	
Total B	-913.57	410.06	
C. Cash Flow from Financing Activities			
Increase / (Decrease) in Secured Loans	238.79	-153.12	
Increase / (Decrease) in Long term Borrowings	0.00	301.76	
Interest Paid	-323.42	-332.03	
Dividend Paid	-141.02	-301.17	
Total C	-225.65	-484.56	
D. Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	452.01	-175.55	
Cash and cash equivalents at the beginning of the year	225.03	400.58	
Cash and cash equivalents at the end of the year	677.04	225.03	
Increase/(-)Decrease	452.01	-175.55	

As per our report of even date
For V.Sridhar & Co.,
Chartered Accountants,
FRN : 0062065

For and on behalf of the Board of Directors

Sd/-

Vemulapati Sridhar
Proprietor
ICAI Memb No: 202337

Secunderabad, May 28,2016

Sd/-

Jagadeeshwar Reddy
Prodduturi

Chairman
DIN: 02582809

Sd/-

N. Siddha Reddy
CFO

Sd/-

N. Kishan Reddy

Managing Director
DIN:00038966

Sd/-

Meenakshi D.N.
Company Secretary

Notes Forming part of Consolidated Financial Statements

	Particulars	As at March 31, 2016	As at March 31, 2015
2	Share Capital		
	a. Authorised		
	21000000 Equity Shares of Rs.10 each	210,000,000	210,000,000
		210,000,000	210,000,000
	b. Issued & Subscribed & paid up		
	20145695 Equity shares of Rs.10/- each fully paid up	201,456,950	201,456,950
		201,456,950	201,456,950
	c. Par value of shares	Rs.10/-	Rs.10/-
	d. Number of Shares outstanding at beginning the year	20,145,495	20,145,495
	Changes during the year	-	-
	Number of Shares outstanding at end of the year	20,145,495	20,145,495
	e. Details of Shareholder holding more than 5% Shares		
	Sr No Name of the Shareholder	No of shares %	No of shares %
	1. N. Kishan Reddy	1945854 (9.66)	1945854 (9.66)
	2. N. Vinil Reddy	1892954 (9.40)	1892954 (9.40)
	3. N. Vijaya	1728485 (8.58)	1728485 (8.58)
	4. N. Vinitha	1693812 (8.41)	1693812 (8.41)
	5. G. Raja Reddy	1483802 (7.37)	1483802 (7.37)
	6. NBOs Technologies Private Ltd	1105600 (5.49)	1105600 (5.49)
	7. N. Srinath Reddy*	-	1058622 (5.24)
	*. Current Year shareholding is less than 5%		
3	Reserve & Surplus		
A	State Subsidy		
	Balance Brought Forward	4,369,086	4,369,086
	Add: Current Year	332,950	-
	Total (A)	4,702,036	4,369,086
	I. General Reserve		
	Opening Balance	18,084,951	12,207,329
	Add : Current Year	-	5,877,622
	Total (A)	18,084,951	18,084,951
	Surplus being balance in Profit and Loss Statement brought forward from previous year	209,040,898	161,152,929
	Less Adjustments to opening balance of reserves on account of change in depreciation - Schedule II to Companies Act, 2013		6,573,997
	Add: Adjustment on account of intra unit dividend	10,500,000	-
	Total (B)	219,540,898	154,578,932
	Profit /(Loss) before appropriations	59,706,948	86,959,683
	Less: Proposed Dividend on Equity Shares	(17,601,987)	(24,601,987)
	Less: Tax on Distributed profits	(2,742,661)	(2,018,108)
	Less: Tax on Distributed profits (prior period item)	(801,930)	-
	Transfer to General reserve	-	(5,877,622)
	Profit /(Loss) for the period	38560370	54,461,966
	Total (C)	38560370	54,461,966
	Total Balance transferred to Balance Sheet	280888255	231,494,936
4	Long Term Borrowings		
	a) Term Loans		
	State Bank of India, Commercial Branch, Koti, Hyderabad	13,840,920	38,447,745
	Indian Renewable Energy Development Agency Limited	65,356,000	-
	Axis Bank Car Loan	11,710	831,575
	b) Unsecured Loans	22,203,951	66,480,400
	c) Deferred Sales Tax	28,226,379	-
	Total	129,638,960	105,759,720

SRI KPR INDUSTRIES LIMITED

5	Deferred Tax Liabilities		
	Deferred Tax Liabilities (a) on account of Timing Difference	98,022,477	99,409,925
	Timing Difference originating during the year	(2,452,946)	(1,387,448)
	Balance transferred to Balance sheet	95,569,531	98,022,477
6	Other Long Term Borrowings	30,176,303	30,176,303
7	Short Term Borrowings		
	Secured		
	Cash Credit - State Bank of India, Commercial Branch, Koti, Hyderabad	133,399,189	65,828,663
	Total	133,399,189	65,828,663
8	Trade Payables		
	Suppliers	57,441,976	6,391,153
	Contracts	47,590,480	70,235,254
	Others	568,269	969,105
	Sundry Creditors	767,866	3,211,070
	Dues to Small scale Industries	2,440,192	5,910,064
	Sundry creditors - Raw Material	3,376,085	4,790,750
	Sundry creditors - Expenses	4,165,586	4,804,867
	Sundry creditors - Others	7,684,001	5,611,869
	Total	124,034,455	101,924,131
9	Other Current Liabilities		
	Instalement of Secured Loans due within one year	34,172,068	24,271,992
	Creditors for expenses	9,872,200	1,274,840
	Total	44,044,268	25,546,832
10	Short Term Provisions		
	Income Tax	12,820,613	20,864,989
	Dividend	17,601,987	24,601,987
	Tax on Distributed Profits	2,742,661	2,018,108
	Employee Benefits	89,243	116,700
	Total	33,254,504	47,601,783
12	Non Current Investments		
	Quoted		
	4,81,776 equity shares of Rs.2/- each in Balaji Amines Ltd including 84,413 bonus shares (Quoted value as on 31-03-2016 - Rs.8.59 Crores)	2,944,000	2,944,000
	The company in an earlier year received 3,68,000 bonus shares of Rs.2/- each fully paid up and during the year out of these bonus shares the company has sold 2,83,587 shares.		
	Indira Vikas Patra (to be encashed)	200	200
	National Savings Certificate (Rs.15,500 overdue for encashing)	25,500	25,500
	Total	2,969,700	2,969,700

SRI KPR INDUSTRIES LIMITED

13	Other Non Current Assets		
	Deposits	8,742,612	3,984,360
	Others	-	2,399,641
	Miscellaneous Expenditure to the extent not written off or adjusted	-	376,980
	Total	8,742,612	6,760,981
14	Current Investments		
	TATA AIG Mutual Funds	-	7,197,120
	Total	-	7,197,120
15	Inventories		
	[As verified ,valued and certified by the Management]		
	Raw material	3,754,856	700,537
	Finished goods	62,438,772	61,129,130
	Work -in-progress	7,737,281	6,425,581
	Traded Shares	589,230	1,260,905
	Contract Work in progress	148,520,819	125,305,640
	Total	223,040,958	194,821,793
16	Trade Receivables		
	(Unsecured and Considered good)		
	Over Six months	28,516,242	21,293,798
	Others	78,824,863	54,263,010
	Total	107,341,105	75,556,808
17	Cash and Cash equivalents		
	Cash in hand	717,672	1,305,053
	In Current Accounts	213,133	1,164,508
	Short Term Deposits with State Bank of India	66,773,554	20,033,932
	Total	67,704,359	22,503,493
18	Short term Loans and Advances		
	Incometax & TDS	7,516,232	12,102,542
	Others	2,150,891	47,035,113
	Balances with Central Excise	183,583	119,892
	Advance recoverable in cash or in kind or for value to be received	8,015,091	20,681,686
	Total	17,865,797	79,939,233
19	Revenue from Operations		
	Gross Contract Receipts from Government departments	172,973,187	395,586,686
	Sale of asbestos cement pressure pipes	94,208,435	243,559,744
	Less : Excise duty	7,853,897	7,117,181
	Net Sales	259,327,725	236,442,563
	Sale of traded items	3,172,020	7,317,827
	Sale of wind electric power	63,505,851	66,847,077
	Total Income from operations	326,005,596	706,194,153
20	Other Income		
	Interest	1,801,082	2,587,631
	Incentive from government under GBI Scheme	7,721,116	-
	Dividend	-	14,602,363
	Profit on sale of residential units received under Development Agreement	1,767,024	-
	Profit/(Loss) on sale of Assets	(4,510)	-
	Profit on sale of shares	41,859,369	22,434,459
	Others	3,202,000	-
	Total	56,346,081	39,624,453

SRI KPR INDUSTRIES LIMITED

		Rupees	
	Particulars	As at March 31, 2016	As at March 31, 2015
21	Material Consumed		
	Opening stock	700,537	7,838,673
	Add: Purchase of Material	111,975,960	202,186,044
	Sub-Total	112,676,497	210,024,717
	Less: Closing stock	3,754,856	700,537
	Net Total	108,921,641	209,324,180
22	Changes in Inventories of stock at site & work in progress		
	Stock at close - Work-in- Progress	156,258,100	131,731,221
	Finished goods	62,438,772	61,129,130
		218,696,872	192,860,351
	Stock at opening - Work in Progress	131,731,221	140,400,578
	Finished goods	61,129,130	48,592,735
		192,860,351	188,993,313
	Increase/(Decrease) in Stock	25,836,521	3,867,038
23	Civil Work Expenses		
	Direct Civil Work expenses	87,287,225	187,825,344
	Duties & Taxes	599,975	20,277,150
	Insurance premium on contracts	549,457	629,351
	Total	88,436,657	208,731,845
24	Other Manufacturing Expenses		
	Repairs & Maintenance-Plant & Machinery	-	641,363
	Repairs & Maintenance-Building & Others	1,572,538	4,025,596
	Power & Fuel	5,301,148	10,959,020
	Stores & spares consumed	1,576,606	2,793,473
	Other expenses	74,579	1,790,554
	Loading & unloading expenses	1,181,038	1,658,197
	Total	9,705,909	21,868,203
25	Employee Benefit Expenses		
	Salaries, wages and Bonus	9,592,787	18,334,260
	Contribution to PF	809,239	1,277,768
	Other allowances	260,083	219,308
	Conveyance	1,404,651	1,746,901
	Professional tax	22,500	1,500
	Contribution to ESI	258,681	586,875
	Staff welfare expenses	258,475	661,440
	Security services	558,602	428,991
	Group Insurance	1,435,600	2,522,125
	Gratuity	4,518,643	6,012,380
	Total	19,119,261	31,791,548

SRI KPR INDUSTRIES LIMITED

		Rupees	
	Particulars	As at March 31, 2016	As at March 31, 2015
26	Finance Cost		
	Interest on term loan & overdraft	25,256,683	13,145,258
	Finance & Bank charges	7,084,992	20,057,737
	Total	32,341,675	33,202,995
27	Other Expenses		
	Office Rent	508,200	612,794
	Insurance	2,950,959	2,957,303
	Directors Remuneration	12,000,000	12,000,000
	Auditor's Remuneration-As Auditors	973,250	1,011,240
	Other Expenses	28,953,130	67,310,775
	Trading items	4,041,667	16,045,063
	VAT / CST	3,387,905	13,552,617
	Total	52,815,111	113,489,791

Notes 1 to 27 form integral part of financial statements

As per our report of even date
For V.Sridhar & Co.,
Chartered Accountants
FRN : 0062065

Sd/-

Vemulapati Sridhar
Proprietor
ICAI Membership No: 202337

Secunderabad. May 28, 2016

For and behalf of Board of Directors

Sd/-

Jagadeeshwar Reddy
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DIN: 02582809

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CFO

Sd/-

N.Kishan Reddy

Managing Director
DIN: 00038966

Sd/-

Meenakshi D.N.
Company Secretary

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

Notes to Accounts -11 Tangible Assets

Particulars	Gross Block			Depreciation			Total as at 31.03.2016	Adjustment	Net Block	
	As At 01.04.2015	Additions/ (Deletions)	As At 31.03.2016	As at 01.04.2015	For the Year	Adjustments			As At 31.03.2016	As At 31.03.2015
Land	10,096,524	(1,871,776)	8,224,748	-	-	-	-	-	8,224,748	10,096,524
Building - Flats	3,508,200	(3,508,200)	-	-	-	-	-	-	-	3,508,200
Furniture & Fixtures	1,372,576	-	1,372,576	1,369,264	-	-	1,369,264	-	3,312	3,312
Office equipment	2,602,043	38,400	2,640,443	1,403,546	297,845	-	1,701,391	-	939,052	1,198,497
Vehicles	7,718,480	9,245	7,727,725	4,446,519	587,475	23,077	5,010,917	-	2,716,808	3,271,961
Computers	265,510	34,240	299,750	250,856	837	-	251,693	-	48,057	14,654
Testing equipment	95,772	-	95,772	92,155	-	-	92,155	-	3,617	3,617
Factory building	45,463,169	-	45,463,169	19,057,858	1,886,094	-	20,943,952	-	24,519,217	26,405,311
Non-factory building	2,402,597	-	2,402,597	669,921	123,762	-	793,683	-	1,608,914	1,732,676
Plant & Machinery	62,122,395	-	62,122,395	39,540,880	3,592,707	-	43,133,587	-	18,988,808	22,581,515
DC Set	2,063,318	-	2,063,318	1,751,151	104,055	-	1,855,206	-	208,112	312,167
Misc. fixed assets	6,765,028	-	6,765,028	3,668,419	387,076	-	4,055,495	-	2,709,533	3,096,609
Pollution control equipment	6,080,237	-	6,080,237	5,779,222	285,964	-	6,065,186	-	15,051	301,015
Wind mill land (Lease)	-	3,588,498	3,588,498	-	196,630	-	196,630	-	3,391,868	-
Wind Electric Generators	474,855,526	147,410,500	622,266,026	89,285,756	26,044,607	-	115,330,363	-	506,935,663	385,569,770
Total	625,411,375	145,700,907	771,112,282	167,315,547	33,507,052	23,077	200,799,522	-	570,312,760	458,095,828

SRI KPR INDUSTRIES LIMITED

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

1. Accounting Policies and Other Information

- A. The consolidated financial statements for the year ended March 31, 2016 pertain to financial statements of Sri KPR Industries Limited and its subsidiary Sri KPR Infra & Projects Limited.
- B. **Minority Interest:** Sri KPR Infra & Projects Limited is a 100% subsidiary of Sri KPR Industries Limited. Hence there is no outside or minority interest.
- C. **Significant accounting policies**

(A) System of Accounting:

- i. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii. The financial statements have been prepared in all material respects with Accounting Standards as relevant and notified by the Central Government.
- iii. The financial statements are prepared on historical cost basis and as a going concern.

(B) Revenue recognition:

- i. Sale of goods is recognized at the point of dispatch of goods to customers. Gross sale is inclusive of Excise Duty and is net of Value Added Tax / Sales Tax.
- ii. Income from civil contracts (Drinking Water Supply Schemes) is accounted for in accordance with Accounting Standard 7, AS 7, Accounting for Construction Contracts, issued by the Institute of Chartered Accountants of India.
- iii. Power generation income is accounted for on accrual on the basis of the units generated and billed as at the end of the month.
- iv. Dividends from investment are recognized as income of the year in which the same are declared by in the investee company.

(C) Tangible Fixed Assets and Depreciation:

Tangible Fixed Assets acquired by the company are reported at acquisition value, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost for this purpose includes the purchase price (net of duties and taxes which are recoverable in future) and expenses directly attributable to the asset to bring it to the site and in the working condition for its intended use.

Interest during construction period up to the date of commencement of operations, indirect project expenditure and trial run expenditure (net of trial run income, if any) incurred in respect of projects under implementation are capitalized to the asset constructed / created.

Depreciation is provided in accordance with Schedule II of the Companies Act, 2013 in respect of the remaining useful life.

(D) Investments: Investments are stated at cost.

(E) Inventories:

- a) Finished goods are valued at lower of cost or Net Realizable Value. Cost for this purpose is arrived at on Absorption Costing basis. Excise duty is included in valuation of stocks of finished goods at the end of the year.
- b) Stock in process/plant is valued at cost.

SRI KPR INDUSTRIES LIMITED

- c) Stock of raw materials, Stores and Spares and packing materials are valued at cost. Cost for this purpose, does not include duties/taxes that are recoverable in future.
- d) Unbilled contract works are valued at cost on the basis of costs incurred pending measurement and certification by the concerned authorities.

(E) Staff Benefits:

- a. Provident Fund Contributions are accounted on accrual basis.
- b. The company has taken a policy of Group Gratuity Scheme of Life Insurance Corporation of India. All contributions made are charged to revenue.

(F) Deferred Taxation:

Accounting treatment in respect of deferred taxation is in accordance with Accounting Standard 22 - "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

(G) Borrowing Costs:

Costs in respect of borrowings for the purpose of expansion / additional fixed investments including R & D projects are capitalized to such investments. Borrowing costs relating to period after the commencement of operations of the project are charged to revenue.

(H) Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital. In carrying out such exercise, due effect is given to the requirements of Schedule II of the Companies Act, 2013.

D Additional Information pursuant to Schedule III of Companies Act, 2013

Name of the subsidiary	Net assets i.e., Total Assets minus Total Liabilities			Share in Profit or Loss	
	As consolidated assets	% of net	Amount (Rupees)	As consolidated profit or loss	Amount (Rupees)
Sri KPR Infra & Projects Limited	100%		18,18,86,903/-	100%	93,55,947/-

Minority Interest in subsidiaries

Name of the subsidiary	Minority interest	Remarks
Sri KPR Industries Limited	Nil	100% subsidiary

NOTE: The Company does not have any associates or joint ventures

E Segment Reporting:

Among the Holding company and its Subsidiary three segments are identified. These segments are (1) Pipes Manufacture, (2) Civil Contracts and (3) Wind Power Generation.

SRI KPR INDUSTRIES LIMITED

The segment wise results are as under:

		Rupees in Lacs
Sl. No.	Particulars	Amount
1	Segment Revenue	
	Pipes	895.28
	Civil Contracts	1729.73
	Wind Power	635.05
	Revenue from operations	3260.06
2	Segment Results before Tax & Interest	
	Pipes	188.49
	Civil Contracts	172.44
	Wind Power	244.65
	Total :	605.58
	Less : Interest	
	Pipes	72.34
	Civil Contracts	132.35
	Wind Power	118.73
	Total :	323.42
	Segment Profit/Loss (-) before tax	
	Pipes	116.15
	Civil Contracts	40.09
	Wind Power	125.95
	Total :	282.16
3	Capital Employed (Segment Assets - Segment Liabilities)	
	Pipes	149.54
	Civil Contracts	542.00
	Wind Power	4131.91
	Total	4823.45

- F. The above notes are the disclosures relevant to consolidated financial statements only. The completed disclosures, as required are made in the standalone and the financial statements of the holding and subsidiary companies respectively. Material items however are disclosed as part of notes to consolidated financial statements.
- G. Previous year's figures are regrouped and reclassified wherever considered necessary.

NOTES

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FORM MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013
and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

SRI KPR INDUSTRIES LIMITED

CIN: L20200TG1988PLC009157

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderabad – 500 003

Phone: +91 40 27847121, 27819868. Fax: +91 40 27892076

E-mail: bwpl9@yahoo.com

Name of the member:	_____
Registered Address:	_____ _____ _____
E-mail Id:	_____
Folio No/ Client Id*:	_____
DP ID*:	_____

*Applicable for investors holding shares in electronic form.

I/ We, being the member(s) of the above named Company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____
Signature: _____

Or failing him

2. Name: _____
Address: _____
E-mail Id: _____
Signature: _____

Or failing him

3. Name: _____
Address: _____
E-mail Id: _____
Signature: _____

as my proxy to attend and vote (on a poll) for me and on my behalf at the Annual General Meeting to be held on Friday, the 30th day of September, 2016 at 10.00 A.M at Nagarjuna Function Hall, Nagarjuna Nagar, Yellareddyguda, (Backside of Chermas Showroom), Ameerpet, Hyderabad-500073, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Rsl. No.	RESOLUTION	VOTE (Pls mention no of shares)		
ORDINARY BUSINESS		FOR	AGAINST	ABSTAIN
1.	Adoption of Standalone & Consolidated Financial Statements.			
2.	Declaration of Dividend.			
3.	Appointment of Mrs. Vinitha Reddy Nalla as Director liable to retire by rotation.			
4.	Appointment of Statutory Auditors.			
SPECIAL BUSINESS				
5.	Appointment of Mr. Naveen Chandra Thammishetty as Independent Director.			
6.	Ratification of appointment of Mr. Kishan Reddy Nalla as Managing Director.			
7.	Ratification of appointment of Mr. Jagadeeshwar Reddy Prodduturi as Chairman of the Company.			
8.	Ratification of existing transactions entered with M/s. Sri KPR Infra & Projects Limited, Wholly Owned Subsidiary.			

Signed this _____ day of _____, 2016.

Signature of the member

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Notes:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting (on or before September 28, 2016 at 10.00 A.M. IST)
2. Member/ Proxy holder should bring his/ her copy of the Annual Report for reference at the Meeting.

SRI KPR INDUSTRIES LIMITED

CIN: L20200TG1988PLC009157

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderabad – 500 003

Phone: +91 40 27847121, 27819868, Fax: +91 40 27892076

E-mail: bwpl9@yahoo.com

ATTENDANCE SLIP

(To be presented at the entrance)

Name	
Address	
DP Id*	
Client Id*	
Folio No.	
No. of shares held	

*Applicable for investors holding shares in electronic form.

I certify that I am a member/ proxy/ authorized representative for the member of the Company.

I hereby record my presence at the 28th Annual General Meeting of the Company to be held at Nagarjuna Function Hall, Nagarjuna Nagar, Yellareddyguda. (Behind Chermas Showroom), Ameerpet, Hyderabad - 500073 on Friday, the 30th day of September, 2016 at 10.00 A.M.

Member's/ Proxy's Signature

Note: Please fill up the attendance slip and hand it over at the entrance of the meeting hall.

NOTES

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NOTES

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5th Floor, KPR House,
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