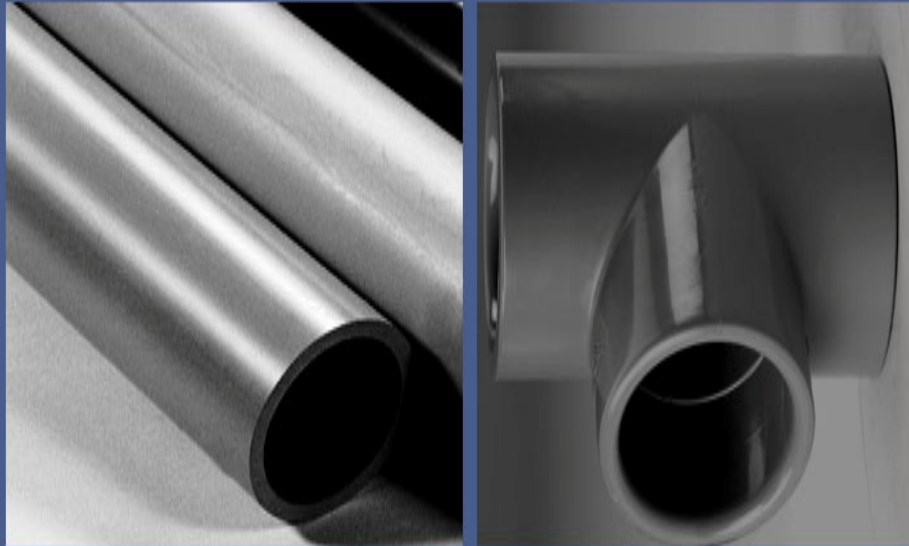


**Sri KPR  
Industries  
limited**



## **CODE OF CONDUCT FOR ALL BOARD MEMBERS AND SENIOR MANAGEMENT**

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### **INTRODUCTION**

This Code of Conduct (“Code”) has been adopted by the Board of Directors of Sri KPR Industries Limited (“Company”) in compliance with requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier Clause 49 of the Listing Agreement).

The Code is applicable to all Board Members of the Company and Senior Management of the Company, one level below the Managing Director including all functional heads (hereinafter referred as “Directors and Senior Management”).

## **DEFINITIONS**

- The term "Board Members" shall mean Directors on the Board of Directors of the Company.
- The term "Whole-time Director" shall be the Directors on the Board of Directors of the Company who are in whole-time employment of the Company.
- The term "Part-time Director" shall mean Directors on the Board of Directors of the Company who are not in whole time employment of the Company.
- The term "Senior Management Personnel" shall mean personnel of the Company in the cadre / designation of Senior Manager and above, excluding Board of Directors. Such personnel shall hereinafter be treated as members of its core management team.

## **APPLICABILITY**

This code shall be applicable to the following persons:

- a) Managing Director including the Chairman of the Company
- b) All Whole time and part time Directors
- c) All senior management personnel

## **HONEST AND ETHICAL CONDUCT**

The Directors and Senior Management shall:

- a) Always act in good faith and in the best interests of the Company, its employees, the shareholders, the community and for the protection of the environment.
- b) Adopt the highest standards of personal ethics, integrity, confidentiality and discipline in dealing with all matters relating to the Company.
- c) Apply themselves diligently and objectively in discharging their responsibilities and contribute to the conduct of the business and the progress of the Company, and not be associated simultaneously with competing organization/s either as a Director or in any managerial or advisory capacity, without the prior approval of the Board.

- d) Always adhere and conform to the various statutory and mandatory regulations/ guidelines applicable to the operations of the Company avoiding violations or non-conformities.
- e) Not derive personal benefit or undue advantages (financial or otherwise) by virtue of their position or relationship with the Company, and for this purpose
  - i) shall adopt total transparency in their dealings with the Company.
  - ii) shall disclose full details of any direct or indirect personal interests in dealings/ transactions with the Company.
  - iii) shall not be party to transactions or decisions involving conflict between their personal interest and the Company's interest.
  - iv) shall not assign his/ her office and any assignment so made shall be void.
- f) Conduct themselves and their activities outside the Company in such manner as not to adversely affect the image or reputation of the Company.
- g) Bring to the attention of the Board, Chairman or the Managing Director as appropriate, any information or development either within the Company (relating to its employees or other stakeholders) or external, which could impact the Company operations and which in the normal course, may not have come to the knowledge of the Board/ Chairman or Managing Director.
- h) Always abide by the above Code of Conduct, and shall be accountable to the Board for their actions/ violations/ defaults.

In addition to the above, an Independent Director on the Board of the Company shall ensure the following:

1. exercise his/ her responsibilities in a bona fide manner in the interest of the Company;
2. devote adequate time and attention to his/her professional obligations for informed and balanced decision making;
3. not allow any extraneous considerations that will vitiate his/her exercise of objective independent judgment in the paramount interest of the Company as a whole, while

concurring in or dissenting from the collective judgment of the Board in its decision making;

4. not abuse his/her position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
5. refrain from any action that would lead to loss of his/her independence;
6. where circumstances arise which make an independent director lose his/her independence, the independent director must immediately inform the Board accordingly.
7. assist the Company in implementing the best corporate governance practices.
8. adhere to the duties provided in Code of Independent Directors as per Schedule IV of the Companies Act, 2013 as amended from time to time.

### **CONFIDENTIALITY**

The Directors and senior management shall maintain the confidentiality of information of the Company or that of any customer, supplier or business associate of the Company to which the Company has a duty to maintain confidentiality, except when disclosure is authorized or legally mandated. The Confidential information includes all non-public information (including private, proprietary, and other) that might be of use to competitors or the disclosure of which might be harmful to the company or its Associates. The use of confidential information for his/ her own advantage or profit is also prohibited.

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