

QUARTERLY GOVERNANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **BHAGYANAGAR WOOD PLAST LIMITED.**

5th Floor, K.P.R House, S.P. Road, Secunderabad – 500 003 – A.P.

COMPANY CODE: 514442.

QUARTER ENDED: 31st December 2008.

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I) Board of Directors	49 (I)	Yes	
(a) Composition of Board	49 (I A)	Yes	
(b) Non-Executive Directors compensation & disclosures	49 (I B)	Yes	
(c) Other provisions as to Board and committees	49 (I C)	Yes	
(d) Code of conduct	49 (I D)		Declaration will be made in the next Annual Report
II) Audit Committee	49 (II)	Yes	
(a) Qualified & Independent Audit Committee	49 (II A)	Yes	
(b) Meeting of Audit Committee		Yes	
(c) Powers of Audit Committee 49 (II C)	49 (II B)	Yes	
(d) Role of Audit Committee	49 (II D)	Yes	
(e) Review of information by Audit Committee	49 (II F)	Yes	
III) Subsidiary Companies	49 (III)	NA	
IV) Disclosures	49 (IV)	Yes	
(a) Basic of related party transactions	49 (IV A)	Yes	
(b) Board disclosures	49 (IV B)	Yes	
(c) Proceeds from Public Issues, rights issues, preferential issues etc.	49 (IV C)		Shall be complied with at the time of applicability
(d) Remuneration of Directors	49 (IV D)		Will be disclosed in the next Annual Report
(e) Management	49 (IV E)		Will be disclosed in the next Annual Report
(f) Share holders	49 (IV F)		Will be complied with at AGM /EGM
V) CEO / CFO Certification	49 (V)		Will be disclosed in the next Annual Report
VI) Report on Corporate Governance	49 (VI)		Will be disclosed in the next Annual Report
VII) Compliance	49 (VII)		Will be disclosed in the next Annual Report

For BHAGYANAGAR WOOD PLAST LTD.


N. KISHAN REDDY
 Managing Director