

QUARTERLY GOVERNANCE REPORT ON CORPORATE GOVERNANCE

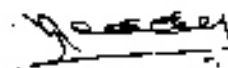
of the Company: **BHAGYANAGAR WOOD PLAST LIMITED.**
 No. 1, K.P.R House, S.P. Road, Secunderabad - 500 003 - A.P.

CMPANAY CODE: 514442.

REPORT PERIOD ENDED: 30th September 2009.

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
Board of Directors	49 (I)	Yes	
Composition of Board	49 (I A)	Yes	
Non-Executive Directors compensation & disclosures	49 (I B)	Yes	
Other provisions as to Board and committees	49 (I C)	Yes	
Code of conduct	49 (I D)		Declaration will be made in the next Annual Report
Audit Committee	49 (II)	Yes	
Qualified & Independent Audit Committee	49 (II A)	Yes	
Meeting of Audit Committee		Yes	
Members of Audit Committee 49 (II C)	49 (II B)	Yes	
Role of Audit Committee	49 (II D)	Yes	
Review of Information by Audit Committee	49 (II F)	Yes	
Subsidiary Companies	49 (III)	NA	
Disclosures	49 (IV)	Yes	
Disclosure of related party transactions	49 (IV A)	Yes	
Board disclosures	49 (IV B)	Yes	
Proceeds from Public issues, rights issues, preferential issues etc.	49 (IV C)		Shall be complied with at the time of applicability
Remuneration of Directors	49 (IV D)		Will be disclosed in the next Annual Report
Management	49 (IV E)		Will be disclosed in the next Annual Report
Share holders	49 (IV F)		Will be complied with at AGM /EGM
CEO / CFO Certification	49 (V)		Will be disclosed in the next Annual Report
Report on Corporate Governance	49 (VI)		Will be disclosed in the next Annual Report
Compliance	49 (VII)		Will be disclosed in the next Annual Report

For & on behalf of the Board



 Director