

## QUARTERLY GOVERNANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: BHAGYANAGAR WOOD PLAST LIMITED.  
 COMPANY CODE: 514442.

**QUARTER ENDING: 30<sup>TH</sup> September 2009.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
<b>I) Board of Directors</b>	<b>49 (I)</b>	<b>Yes</b>	
(A) Composition of Board	49 (I A)	Yes	
(B) Non-Executive Directors compensation & disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and committees	49 (I C)	Yes	
(D) Code of conduct	49 (I D)		Declaration will be made in the next Annual Report
<b>II) Audit Committee</b>	<b>49 (II)</b>	<b>Yes</b>	
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (II C)	49 (II B)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of information by Audit Committee	49 (II F)	Yes	
<b>III) Subsidiary Companies</b>	<b>49 (III)</b>	<b>NA</b>	
<b>IV) Disclosures</b>	<b>49 (IV)</b>	<b>Yes</b>	
(A) Basic of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board disclosures	49 (IV C)	Yes	
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49 (IV D)	NA	Shall be complied with at the time of applicability
(E) Remuneration of Directors	49 (IV E)		Will be disclosed in the next Annual Report
(F) Management	49 (IV F)		Will be disclosed in the next Annual Report
(G) Share holders	49 (IV G)		Will be complied with at AGM /EGM
<b>V) CEO / CFO Certification</b>	<b>49 (V)</b>		Will be disclosed in the next Annual Report
<b>VI) Report on Corporate Governance</b>	<b>49 (VI)</b>		Will be disclosed in the next Annual Report
<b>VII) Compliance</b>	<b>49 (VII)</b>		Will be disclosed in the next Annual Report

*[Handwritten Signature]*