

CIN : L20200TG1988PLC009157



SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.

Phones : 91-40-27847121, 27819868, Fax : 91-40-27892076

e-mail : bwpl9@yahoo.com / kprl9@yahoo.com

Date: February 12, 2018

To,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Sir,

Subject: Submission of Un-audited Financial Results for the Quarter ended December 31,
2017 as per Regulation 33 of SEBI (LODR) Regulations, 2015- Reg.

Ref: Sri KPR Industries Limited - Scrip Code: 514442


With reference to the captioned subject, we hereby like to intimate that the Board of Directors at their meeting held on February 12, 2018 has inter alia approved the Un-audited Standalone and Consolidated Financial Results for the Quarter ended December 31, 2017.

A copy of the approved un-audited financial results along with the limited review report issued by Statutory Auditors is enclosed for your information.

We request your good office to consider and acknowledge the same.

This is for your information and records.

FOR SRI KPR INDUSTRIES LIMITED


x (KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966



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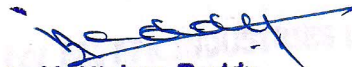
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sl. No.	Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	341.18	263.52	323.25	1045.09	1094.00	1471.79
2	Other Income	3.60	139.76	4.77	154.21	142.03	198.09
3	Total Revenue from operations (1+2)	344.78	403.28	328.02	1199.30	1236.03	1669.88
4	Expenses						
	(a) Cost of materials consumed	256.08	254.12	160.39	652.70	294.35	320.86
	(b) Changes in inventories of finished goods & work-in-progress	-90.55	-352.19	38.29	-421.60	-62.14	64.19
	(c) Employee benefits expense	39.48	23.32	41.15	92.17	94.10	123.72
	(d) Depreciation & amortization expense	60.68	65.89	63.54	192.47	192.12	263.56
	(e) Finance Costs	27.16	31.64	34.22	94.58	126.60	167.74
	(f) Other Expenses	80.91	101.33	104.82	291.97	323.95	449.90
	Total expenses	373.76	124.11	442.41	902.29	968.98	1389.97
5	Profit before exceptional items and tax (3-4)	-28.98	279.17	-114.39	297.01	267.05	279.91
6	Exceptional items			0.51		0.51	-13.25
7	Profit before Tax (5+6)	-28.98	279.17	-113.88	297.01	267.56	266.66
8	Tax Expenses	-4.03	-10.36	48.95	-37.78	-45.26	-34.58
9	Net Profit for the period (7-8)	-33.01	268.81	-64.93	259.23	222.30	232.08
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	-33.01	268.81	-64.93	259.23	222.30	232.08
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity	1350.44	1350.44	1340.01	1350.45	1340.01	1350.45
14	Earnings per share (of Rs. 2/- each) (not annualized)						
	(a) Basic	-0.02	1.33	-0.32	0.89	1.10	1.16
	(b) Diluted	-0.02	1.33	-0.32	0.89	1.10	1.16

For SRI KPR INDUSTRIES LTD.


N. Kishan Reddy
Managing Director



SRI KPR INDUSTRIES LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations	1170.01	602.07	887.05	3571.26	5232.17	9078.79
2	Other Income	15.69	128.13	91.64	185.26	151.83	220.28
3	Total Revenue from operations (1+2)	1185.70	730.20	978.69	3756.52	5384.00	9299.07
4	Expenses						
	(a) Cost of materials consumed	407.73	341.85	1132.18	1249.08	2981.69	4068.39
	(b) progress	313.80	-888.18	-672.52	-390.88	-198.98	739.21
	(c) Employee benefits expense	70.18	31.07	66.16	146.24	136.56	181.40
	(d) Depreciation & amortization expense	97.91	103.11	87.07	304.15	262.33	357.74
	(e) Finance Costs	71.34	64.78	85.25	254.59	233.29	343.32
	(f) Other Expenses	203.50	673.33	326.43	1450.81	1120.35	2470.18
	Total expenses	1164.46	325.96	1024.57	3013.99	4535.24	8160.24
5	Profit before exceptional Items and tax (3-4)	21.24	404.24	-45.88	742.53	848.76	1138.83
6	Exceptional items	15.05		0.51	15.05	0.52	-13.25
7	Profit before Tax (5+6)	36.29	404.24	-45.37	757.58	849.28	1125.58
8	Tax Expenses	-1.35	11.57	58.43	-128.28	-179.05	-299.71
9	Net Profit for the period (7-8)	34.94	415.81	13.06	629.30	670.23	825.87
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	34.94	415.81	13.06	629.30	670.23	825.87
12	(Face Value Rs. 2/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity	3321.12	3321.12	2808.88	3321.12	2808.88	3321.12
14	(of Rs. 2/- each) (not annualized)						
	(a) Basic	0.17	1.33	0.06	2.30	3.33	4.10
	(b) Diluted	0.17	1.33	0.06	2.30	3.33	4.10

For SRI KPR INDUSTRIES LTD.

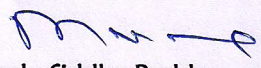
N. Kishan Reddy
N. Kishan Reddy
Managing Director

Notes:

1. The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 12th February, 2018.
2. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Limited Review by the Statutory Auditors for the quarter and nine months ended as required under regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received.
4. Segment wise reporting as applicable under IND AS-108 for the quarter and nine months ended 31st December, 2017 has been given separately.
5. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
6. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
7. Income from operations is disclosed net of GST.
8. There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for our Company and hence the statement of reconciliation of profit and loss is not applicable to us.
9. Corresponding figures in previous period have been regrouped wherever considered necessary.

By the order of Board
For Sri KPR Industries Limited


Kishan Reddy Nalla
Managing Director
Din: 00038966


Nandu Siddha Reddy
CFO

Place: Hyderabad
Date: 12.02.2018

Ayyadevara & Co.
Chartered Accountants

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

LIMITED REVIEW REPORT

To
Board of Directors
Sri KPR Industries Limited.
Secunderabad.

We have reviewed the accompanying statement of unaudited standalone financial results of SRI KPR INDUSTRIES LIMITED ("the Company") having its registered office at 5th Floor, KPR House, SP Road, Secunderabad, India, for the nine months ended 31/12/2017.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Ayyadevara and Company,
Chartered Accountants


(Brinivas Ayyadevara)
Proprietor

ICAI M.No : 028803
Firm No. : 0002786
Date : 12/02/2018
Place : Hyderabad



LIMITED REVIEW REPORT

To
Board of Directors
SRI KPR INDUSTRIES LIMITED.
Secunderabad.

We have reviewed the accompanying statement of unaudited consolidated financial results of SRI KPR INDUSTRIES LIMITED ("the Company") having its registered office at 5th Floor, KPR House, SP Road, Secunderabad, India., and its subsidiary SRI KPR INFRA & PROJECTS LIMITED ("the Company") for the nine months ended 31.12. 2017.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara and Company,
Chartered Accountants


(Srinivas Ayyadevara)
Proprietor

ICAI M.No : 028803
Firm No. : 000278S
Date : 12/02/2018
Place : Hyderabad





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Standalone Segment Information

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Pipes Division	187.18	336.33	261.49	677.35	729.99	1045.44
	Wind Power Division	157.61	66.95	66.53	521.95	506.05	621.46
	Sub Total :	344.79	403.28	328.02	1199.30	1236.04	1666.90
	Less: Inter-segment revenue						
	Revenue from operations	344.79	403.28	328.02	1199.30	1236.04	1666.90
2	Segment Results before Tax & Interest						
	Pipes Division	-24.87	72.88	-9.27	72.51	92.10	95.25
	Wind Power Division	23.07	237.93	-70.39	319.08	302.06	348.15
	Total :	-1.80	310.81	-79.66	391.59	394.16	443.40
	Less : Interest						
	Pipes Division	10.43	12.51	14.17	38.99	58.05	88.89
	Wind Power Division	16.75	19.14	20.05	55.59	68.55	78.85
	Total :	27.18	31.65	34.22	94.58	126.60	167.74
	Segment Profit/Loss (-) before tax						
	Pipes Division	-35.30	60.37	-84.56	33.52	34.05	6.40
	Wind Power Division	6.32	218.79	-29.32	263.49	233.51	260.28
	Total :	-28.98	279.16	-113.88	297.01	267.56	266.68
3	Capital Employed						
a	Segment Assets						
	Pipes Division	2902.53	3058.22	3413.40	2902.53	3413.40	2655.49
	Wind Power Division	3226.55	3271.38	2884.51	3226.55	2884.51	3551.05
	Total :	6129.08	6329.60	6297.91	6129.08	6297.91	6206.54
b	Segment Liabilities						
	Pipes Division	1929.12	2040.08	2076.05	1929.12	2076.05	2187.96
	Wind Power Division	575.71	601.66	730.50	575.71	730.50	653.56
	Total :	2504.83	2641.74	2806.55	2504.83	2806.55	2841.52

FOR SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
N. Kishan Reddy
Managing Director



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Consolidated Segment Information

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Civil Contract from Government	599.61	228.23	632.84	2201.34	3967.52	7417.03
	Pipes Division	435.89	41.26	254.21	677.35	680.10	1020.18
	Wind Power Division	319.77	291.14	114.59	877.83	736.38	861.88
	Sub Total :	1355.27	560.63	1001.64	3756.52	5384.00	9299.09
	Less: Inter-segment revenue						
	Revenue from operations	1355.27	560.63	1001.64	3756.52	5384.00	9299.09
2	Segment Results before Tax & Interest						
	Civil Contract from Government	75.15	61.68	90.26	407.23	594.84	925.74
	Pipes Division	-53.45	124.84	-55.17	72.51	57.10	57.12
	Wind Power Division	85.92	281.69	4.80	532.43	430.63	476.04
	Total :	107.62	468.21	39.89	1012.17	1082.57	1458.90
	Less : Interest						
	Civil Contract from Government	17.47	9.30	44.82	91.64	83.63	147.76
	Pipes Division	10.43	12.51	26.25	39.01	58.07	78.86
	Wind Power Division	43.44	42.97	14.19	123.94	91.59	116.71
	Total :	71.34	64.78	85.26	254.59	233.29	343.33
	Segment Profit/Loss (-) before tax						
	Civil Contract from Government	57.68	53.19	45.44	315.59	511.21	777.98
	Pipes Division	-63.88	112.33	-21.45	33.50	-0.97	-21.74
	Wind Power Division	42.49	238.72	-69.36	408.49	339.04	369.33
	Total :	36.29	404.24	-45.37	757.58	849.28	1125.57
3	Capital Employed						
a	Segment Assets						
	Civil Contract from Government	2549.34	2519.82	2207.48	2549.34	2207.48	3586.19
	Pipes Division	2902.53	3058.22	3413.40	2902.53	3413.40	2953.57
	Wind Power Division	5845.72	5983.94	4951.23	5845.72	4951.23	4184.86
	Total :	11297.59	11561.98	10572.11	11297.59	10572.11	10724.62
b	Segment Liabilities						
	Civil Contract from Government	2169.43	2126.22	1975.11	2169.43	1975.11	3537.50
	Pipes Division	1929.12	2040.08	2076.05	1929.12	2076.05	2187.96
	Wind Power Division	1234.04	1341.85	1077.65	1234.04	1077.65	899.53
	Total :	5332.59	3381.93	5128.81	5332.59	5128.81	6624.99

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
N. Kishan Reddy
Managing Director