

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2010

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended Audited 31/03/2010	Quarter Ended Audited 31/03/2009	Year ended Audited 31/03/2010	Year ended Audited 31/03/2009
1	Net Sales/Income from operations	0.00	195.99	498.34	1002.00
	b)Other operating Income	(22.79)	0.00	12.99	0.00
	Total	(22.79)	195.99	511.33	1002.00
2	Total expenditure				
	a. (Increase)/Decrease in stock-in-trade	0.00	16.18	51.12	1.54
	b. Consumption of Raw Materials	0.00	88.35	349.94	437.53
	c. Employees Cost	5.31	5.89	20.40	27.43
	d. Depreciation	(16.55)	6.69	2.11	26.39
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	212.56	94.16	339.85	515.60
	Total	201.33	211.27	763.43	1008.48
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(224.12)	(15.28)	(252.10)	(6.48)
4	Other Income	20.30	0.41	20.30	9.25
5	Profit before Interest and Exceptional items (3+4)	(203.83)	(14.87)	(231.81)	2.76
6	Interest	0.14	5.67	5.55	15.89
7	Profit after Interest but before Exceptional items (5-6)	(203.96)	(20.54)	(237.35)	(13.12)
8	Exceptional items/ prior period items Pre.Yr-Excess provision of IT, Cur.Yr Profit on sale of land	0	0.41	0.00	0.41
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	(203.96)	(20.13)	(237.35)	(12.71)
10	Tax expense				
	a) Current tax(Including FBT)	0.00	(4.31)	0.00	(4.31)
	b) Deffered tax	42.37	6.52	42.37	6.52
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	(161.59)	(17.92)	(194.98)	(10.50)
12	Extraordinary items (Net of tax expense) Profit/(Loss) on sale of Asset	(51.44)	0.00	123.67	13.96
13	Net Profit(+) / Loss(-) for the period (11-12)	(213.03)	(17.92)	(71.31)	3.46
14	Paid up Equity share Capital (face value of each share Rs.10/-)	565.33	565.33	565.33	565.33
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	0.00	--	138.11	205.96
16	Earnings per share (EPS)				
	a)Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.29)	(0.03)	(0.34)	(0.186)
	b)Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.38)	(0.32)	0.060	0.061

17	Public shareholding			2813689	3192333
	Number of Shares			49.77%	56.47
18	Promoters and Promoters group shareholding **	--	--	2839611	--
	a) Pledged/ Encumbered			50.23%	
	Number of Shares	--	--	--	--
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	--	--	--	--
	Percentage of Shares(as a % of the total share capital of the Comapny)	--	--	--	--
	b) Non- encumbered				
	Number of Shares	--	--	--	--
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	--	--	--	--
	Percentage of Shares(as a % of the total share capital of the Comapny)	--	--	--	--

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH ,2010

PARTICULARS	31.03.2010	31.03.2009
1.Shareholder's funds		
a.Share capital	565.33	565.33
b.Reserves and surplus	141.99	255.67
c.Loan Funds	7.13	126.88
TOTAL	714.45	947.88
1.Fixed assets	78.50	273.85
2.Investments	59.60	59.60
3.Current Assets, loans and advances		
a.Inventorys (Traded Shares)	37.59	115.40
b.Sundry debtors	269.88	465.39
c.Cash and bank balances	66.32	35.12
d.Other current assets	5.28	30.43
e.Loans and advances	255.60	121.56
Total(a)	634.67	767.90
4.Less: Current Liabilities and Provisions		
a. Liabilities	24.29	113.33
b.Provisions	34.02	40.13
Total(b)	58.31	153.46
Net current assets (a-b)	576.35	614.44
5. Miscellaneous Expenditure (Note Written off Or Adjusted)	0	0.00
6. Profit And Loss Account	0	0.00
TOTAL	714.45	947.89

Notes:

- The above Un- audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on
- During the quarter ended March 31,2010 the company has not received any investor's complaints. No complaint was pending at the beginning of the quarter or lying unsolved at the end of the quarter.
- Corresponding figures in previous year have been regrouped wherever considered

By order of the Board

for **BHAGYANAGAR WOOD PLAST LIMITED**

N. Kishan Reddy
Chairman
Place: Hyderabad
Date:31.05.2010