

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED) 5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderabad - 500 003. (A.P.) INDIA.

Phones: 91-40-27847121, 27819868 Fax: 91-40-27892076 e-mail: bwpl9@yahoo.com/kprl9@yahoo.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lacs)

| | | STANDALONE | | | | | |
|----------|--|----------------------------|-------------------------------|----------------------------|-------------------------|-------------------------|--|
| <u></u> | | | | - | | Γ | |
| No. | Particulars | Quarter ended (31.03.2016) | Quarter ended (31.12.2015) | Quarter ended (31.03.2015) | Year ended (31.03.2016) | Year ended (31.03.2015) | |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations | 253.00 | 214.03 | 927.51 | 944.33 | 3294.57 | |
| | (Net of excise duty) | | | | | | |
| | (b) Other operating income | 76.48 | 65.91 | 48.45 | 398.83 | 378.41 | |
| | Total income from operations (net) | 329.48 | 279.94 | 975.96 | 1343.16 | 3672.98 | |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 48.31 | 58.71 | 58.92 | 314.93 | 1662.37 | |
| | (b) Changes in inventories of finished goods & work-in-progress | | 6.91 | 503.40 | -26.21 | -38.12 | |
| | (a) Produce has fit assessed | 30.78 | | | | | |
| | (c) Employee benefits expense | 32.43 | 29.14 | 94.53 | 139.79 | 251.34 | |
| | (d) Depreciation | 86.16 | 59.31 | 35.50 | 242.23 | 192.72 | |
| | (e) Other expenses | 113.33 | 71.27 | 286.61 | 463.08 | 1224.23 | |
| <u> </u> | Total expenses | 311.01 | 225.34 | 978.96 | 1133.82 | 3292.54 | |
| 3 | Profit / (Loss) from operations before other income, | | 1760 | | | | |
| 4 | finance costs and exceptional items (1-2) | 18.47 | 54.60 | -3.00 | 209.34 | 380.44 | |
| | Other income | -294.14 | 154.28 | -27.45 | 178.71 | 150.32 | |
| 5 | Profit / (Loss) from ordinary activities | | | | | _ | |
| | before finance costs and exceptional items (3 + 4) | -275.67 | 208.88 | -30.45 | 388,05 | 530.76 | |
| 6 | Finance costs | 80.82 | 2.64 | 49.29 | 138.57 | 145.25 | |
| 7 | Profit / (Loss) from ordinary activities after | | | | | | |
| | finance costs but before exceptional items (5 - 6) | -356.49 | 206.24 | -79.74 | 249.48 | 385.51 | |
| 8 | Exceptional items | 52.11 | 0.00 | 22.71 | 52.11 | 28.23 | |
| 9 | Profit / (Loss) from ordinary activities | | | | | | |
| | before tax (7 + 8) | -304.38 | 206.24 | -57.03 | 301.59 | 413.74 | |
| 10 | Tax expense | 12.16 | 40.64 | 48.62 | 111.65 | 74.42 | |
| 11 | Net Profit / (Loss) from ordinary activities | 12/10 | - | | | | |
| | after tax (9 - 10) | -316.54 | 165.60 | -8.41 | 189.94 | 339.32 | |
| 12 | Extraordinary items (net of tax expense) | 418.58 | | 94.34 | 418.58 | | |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 102.04 | | 85,93 | 608.52 | 563.66 | |
| 14 | Share of Profit / (loss) of associates | 102.04 | 165.60 | 65,93 | - 000.52 | 303.00 | |
| 15 | Minority Interest in the loss of subsidiary | | | | | _ | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + - 14 + - 15) * | 102.04 | 165.60 | 85.93 | 608.52 | 563,66 | |
| | | | | | | | |
| 17 | Paid-up equity share capital (Face Value of each Share Rs. 2/-) | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | |

For SRI KPR INDUSTRIES LTD.

| | Particulars | STANDALONE | | | | | | |
|------------|--|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------|--|--|
| SI. No. | | Quarter ended (31.03.2016) | Quarter ended (31.12.2015) | Quarter ended (31.03.2015) | Year ended (31.03.2016) | Year ended (31.03.2015) | | |
| | | | (Unaudited) | (Audited) | (Audited) | | | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 894.31 | 894.31 | 538.01 | 894.31 | 538.01 | | |
| 19 | Earnings per share (Rs.) | | | | | | | |
| i | Basic and diluted EPS before extraordinary item for the period, for the year to date, and for the previous year (not to be annualised) | -1.57 | 0.82 | -0.04 | 0.94 | 1.68 | | |
| ii | ii) Basic and diluted EPS after extraordinary item for the period, for the year to date, and for the previous year (not to be annualised) | 0.51 | 0.82 | 0.43 | 3.02 | 2.80 | | |

Place: Secunderabad Date: 28.05.2016

For SRI KPR INDUSTRIES LTD.



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Phones: 91-40-27847121, 27819868 Fax: 91-40-27892076 e-mail: bwpl9@yahoo.com/kprl9@yahoo.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

| | | | _ | Quarter ended | (Rs. in Lacs) Year ended | | |
|------------|---------------|---|------------|---------------|--------------------------|-------------------------|-------------------------|
| SI. No. | | Particulars | 31.03.2016 | 31.12.2015 | | | |
| | | A at ticulats | | (Unaudited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) |
| 1 | Income from | m operations | (Audited) | (Chaddicu) | (Addited) | (Auditeu) | (Addited) |
| | (a) | Net sales/income from operations | 1102.67 | 501.87 | 3237.16 | 2625.00 | 6393.47 |
| | | (Net of excise duty) | 1102.01 | 501.07 | 2207.110 | 2025,00 | |
| | (b) | Other operating income | 88.15 | 128.52 | 94.75 | 635.06 | 668.47 |
| | Total incon | ne from operations (net) | 1190.82 | 630.39 | 3331.91 | 3260.06 | 7061.94 |
| 2 | Expenses | | 1150.02 | 000,00 | 0001.51 | 2200.00 | 7001.7 |
| | (a) | Cost of materials consumed | 592.34 | 161.24 | 299.41 | 1089.22 | 2093.24 |
| | (b) | Changes in inventories of finished goods & work- in-progress | 55.26 | 36.95 | 1288.35 | -258.37 | -38.67 |
| | (c) | Employee benefits expense | 53.41 | 33.76 | 105.73 | 191.19 | 292.69 |
| | (d) | Depreciation | 110.93 | 104.68 | 53.97 | 335.07 | 283.48 |
| | (e) | Other expenses | 445.95 | 142.70 | 1116.06 | 1509.58 | 3466.12 |
| | Total expen | ses | 1257.89 | 479.33 | 2863,52 | 2866.69 | 6096.80 |
| 3 | Profit / (Los | ss) from operations before other income, | | | | | |
| | finance cost | is and exceptional items (1-2) | -67,07 | 151.06 | 468.39 | 393.37 | 965.08 |
| 4 | Other incom | ne - | _ | | | | 171.90 |
| 5 | | ss) from ordinary activities | -334.28 | 156.93 | 187.16 | 144.87 | 171.50 |
| | | nce costs and exceptional items (3 + 4) | | | | | |
| | | | -401.35 | 307.99 | 655.55 | 538.24 | 1136.98 |
| 6 | Finance cost | | 129.83 | 70.63 | 125.53 | 323.42 | 332.03 |
| 7 | <u> </u> | ss) from ordinary activities after | 4 | 9.0 | | | |
| | finance cost | s but before exceptional items (5 - 6) | -531.18 | 237.36 | 530.02 | 214.82 | 804.95 |
| 8 | Exceptional | items | 57.34 | 0.00 | -96.05 | 67.34 | 28.23 |
| 9 | Profit / (Los | ss) from ordinary activities | | | | | |
| | before tax (| 7 + 8) | -473.84 | 237.36 | 433.97 | 282.16 | 833.18 |
| 10 | Tax expense | | -19.90 | 20.00 | 1.17 | 103.67 | 187.93 |
| 11 | Net Profit / | (Loss) from ordinary activities | | _ | | | |
| | after tax (9 | - 10) | -453.94 | 217.36 | 432.80 | 178.49 | 645.25 |
| 12 | Extraordina | y items (net of tax expense) | 418.59 | 0.00 | 0.00 | 418.59 | 224.34 |
| 13 | Net Profit / | (Loss) for the period (11 + 12) | -35.35 | 217.36 | 432.80 | 597.08 | 869.59 |
| 14 | Share of Pr | ofit / (loss) of associates | | | - | 257.00 | - |
| 15 | | terest in the loss of subsidiary | | | | | |
| | <u> </u> | (Loss) after taxes, minority interest and share of | -9- | 41.5 | | | |
| 16 | 1 | s) of associates (13 + - 14 + - 15) * | -35.35 | 217.36 | 432.80 | 597.08 | 869.59 |
| 17 | (Face Value | ity share capital of each Share Rs. 2/-) | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 |
| 18 | 1 | luding Revaluation Reserves as sheet of previous accounting year | 2314.94 | 2314.94 | 1 77 7.73 | 2314.94 | 1,777.73 |
| 19 | _ • • | er share (Rs.) | | | | - y | |
| i | 1 | luted EPS before extraordinary item d, for the year to date, and for the previous year (not ised) | -2.25 | 1.08 | 2.15 | 0.89 | 3.20 |
| ii | ii) Basic and | diluted EPS after extraordinary item d, for the year to date, and for the previous year (not | -0.18 | 1.08 | 2.15 | 2.96 | 4.32 |

Place: Secunderabad Date: 28.05.2016

For SRI KPR INDUSTRIES LTD.



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AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lacs)

| | - | | STANDALONE | | | | |
|--------|--|----------------------------------|----------------------------------|----------------------------------|----------------------------|----------------------------|--|
| Sl.No. | Particulars | Quarter ended (31.03.2016) | Quarter ended (31.12.2015) | Quarter ended (31.03.2015) | Year ended (31.03.2016) | Year ended (31.03.2015) | |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| 1 | Segement Revenue | | | | | | |
| | Wind Power | 76.50 | 66.89 | 48.45 | 398.84 | 378.40 | |
| | Pipes | 506.03 | 367.33 | 1100.18 | 1541.61 | 3669.24 | |
| | Sub Total : | 582.53 | 434.22 | 1148.63 | 1940.45 | 4047.64 | |
| | Less: Inter-segment revenue | | | | | | |
| | Net revenue from operations | 582.53 | 434.22 | 1148.63 | 1940.45 | 4047.64 | |
| 2 | Segment Results before Tax & Interest | | | | | | |
| | Wind Power | 10.39 | 8.24 | 23.21 | 146.26 | 180.09 | |
| | Pipes | -233.95 | 200.64 | -30.95 | 293.90 | 378.90 | |
| | Total: | -223.56 | 208.88 | -7.74 | 440.16 | 558.99 | |
| | Less : Interest | | | | | | |
| | Wind Power | 23.90 | 1.30 | 5.35 | 66.24 | 23.94 | |
| | Pipes | 56.92 | 1.34 | 43.93 | 72.33 | 121.31 | |
| | Total: | 80.82 | 2.64 | 49.28 | 138.57 | 145.25 | |
| | Segment Profit/Loss (-) before tax | | , | | | | |
| | Wind Power | -13.51 | 6.94 | 17.86 | 80.02 | 156.15 | |
| | Pipes | -290.87 | 199.30 | -74.88 | 221.57 | 257.59 | |
| | Total: | -304.38 | 206.24 | -57.02 | 301.59 | 413.74 | |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | 4- | | | | |
| | Wind Pwer | 2885.31 | 2849.17 | 2113.91 | 2885.31 | 2113.91 | |
| | Pipes | 469.26 | 566.18 | 794.96 | 469.26 | 794.96 | |
| | Total | 3354.57 | 3415.35 | 2908.87 | 3354.57 | 2908.87 | |

Place: Secunderabad Date: 28.05.2016

FOR SRI KPR INDUSTRIES LTD.



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| | | | | | | (Rs. in Lacs | | |
|--------|---|----------------------------------|----------------------------------|----------------------------------|--------------------------|--------------------------|--|--|
| | | CONSOLIDATED | | | | | | |
| Si.No. | Particulars | Quarter ended (31.03.2016) | Quarter ended (31.12.2015) | Quarter ended (31.03.2015) | Year ended 31.03.2016 | Year ended 31.03.2015 | | |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | | |
| 1 | Segement Revenue | | | | | | | |
| | Civil Contracts for government | 860.22 | 292.13 | 2162.91 | 1729.73 | 3955. | | |
| | Wind Power | 88.14 | 128.51 | 92.08 | 635.05 | 668.4 | | |
| | Pipes | 242.46 | 209.75 | 597.23 | 895.28 | 2437. | | |
| | Sub Total: | 1190.82 | 630.39 | 2852.22 | 3260.06 | 7061. | | |
| | Less: Inter-segment revenue | | | | | | | |
| | Net revenue from operations | 1190.82 | 630,39 | 2852.22 | 3260.06 | 7061. | | |
| 2 | Segment Results before Tax & Interest | | | | | | | |
| | Civil Contracts for government | 56.57 | 69.24 | 169.66 | 172.44 | 242. | | |
| | Wind Power | -30.91 | 2.19 | 161.22 | 244.65 | 385. | | |
| | Pipes | -369.66 | 236.55 | 236.64 | 188.49 | 537. | | |
| | Total: | -344.00 | 307.98 | 567.52 | 605.58 | 1165. | | |
| | Less : Interest | | | | | | | |
| | Civil Contracts for government | 74.81 | 19.71 | 39.04 | 132.35 | 79. | | |
| | Wind Power | 34.39 | 28.24 | 58.05 | 118.73 | 131. | | |
| | Pipes | 20.64 | 22.67 | 36.46 | 72.34 | 121. | | |
| | Total: | 129.84 | 70.62 | 133.55 | 323,42 | 332. | | |
| | Segment Profit/Loss (-) before tax | | | | | | | |
| | Civil Contracts for government | -18.24 | 49.53 | 130.62 | 40.09 | 163. | | |
| | Wind Power | -65.30 | -26.05 | 103.17 | 125.92 | 253. | | |
| | Pipes | -390.30 | 213.88 | 200.18 | 116.15 | 416. | | |
| | Total: | -473.84 | 237.36 | 433.97 | 282.16 | 833. | | |
| | | • | 5- | 4 - | | | | |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | | |
| | Civil Contracts for government | 542.00 | 667.22 | 598.71 | 542.00 | 598. | | |
| | Wind Pwer | 4131.91 | 3354.15 | 3285.83 | 4131.91 | 3285 | | |
| | Pipes | 149.54 | 470.25 | 444.96 | 149.54 | 444 | | |
| | Total | 4823.45 | 4491.62 | 4329.50 | 4823.45 | 4329 | | |

Place: Secunderabad Date: 28.05.2016

For SRI KPR INDUSTRIES LTD.



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

| | | | | (Rs. in Lac | | | | |
|----------|--------------------|--|---|-------------|--------------|------------|--|--|
| | | | STAND | ALONE | CONSOLIDATED | | | |
| SI.No. | Particulars | | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 | | |
| | | | (Audited) | (Audited) | (Audited) | (Audited) | | |
| A | EQU | UITY AND LIABILITIES | | | | | | |
| 1 | Shar | reholders' funds | | | | | | |
| +÷ | | Share capital | 2014.57 | 2014.57 | 2014.56 | 2014.57 | | |
| + | · · · | Reserves and surplus | 1340.01 | 894.31 | 2808.88 | 2314.95 | | |
| ┿ | <u> </u> | Money received against share warrants | 1340.01 | 074.31 | 2000.00 | 2511.7. | | |
| + | 1 | Sub-total - Shareholders' funds | 3354.58 | 2908.88 | 4823.44 | 4329,5 | | |
| 1 2 | Sha | re application money pending allotment | 3334.38 | 2700.00 | 4023.44 | 4329,3 | | |
| 3 | | ority Interest | | | | | | |
| 4 | _ | -current liabilities | - | - | | | | |
| + | (a) L | ong-term borrowings | 946.86 | 461.81 | 1296.4 | 1057.0 | | |
| + | <u> </u> | Deferred tax liabilities (net) | 632.90 | 636.06 | 955.7 | 980.22 | | |
| + | <u> </u> | Other long-term liabilities | 301.76 | 301.76 | 301.76 | 301.76 | | |
| + | Ť | ong-term provisions | 301.70 | 301.70 | | | | |
| +- | 1 7 | Sub-total - Non-current liabilities | 1881.52 | 1399,63 | 2553.86 | 2339.58 | | |
| 5 | Cur | rent liabilities | 1001,32 | 1377,03 | 2333.80 | 2339.30 | | |
| ┰ | (a) S | hort-term borrowings | 795.51 | 499.31 | 1334.00 | 658.29 | | |
| \top | (b) Trade payables | | 184,34 | 369.39 | 1240.34 | 1019.24 | | |
| \top | (c) (| Other current liabilities | 151.80 | 92.00 | 440.44 | 255.47 | | |
| \top | (d) S | Short-term provisions | 276.88 | 250.23 | 332.55 | 476.02 | | |
| | + | Sub-total - Current liabilities | 1408.53 | 1210.93 | 3347.33 | 2409.02 | | |
| \top | 1 | TOTAL - EQUITY AND LIABILITIES | 6644,63 | 5519.44 | 10724.63 | 9078.12 | | |
| В | ASS | ETS | 10/ | 0025111 | 10721100 | 701011 | | |
| 1 | | | | | | | | |
| | (a) | Fixed assets | 4075.58 | 2897.39 | 5703.13 | 4580.9 | | |
| | (b) | Capital work in progress | 12.36 | 12.36 | 12.36 | 12.30 | | |
| \neg | (c) | Non-current investments | 379.69 | 379.70 | 29.70 | 29.70 | | |
| \neg | (d) | Deferred tax assets (net) | | | | | | |
| | (e) | Long-term loans and advances | 773.90 | 0.00 | . 0 | . (| | |
| | (f) | Other non-current assets | 87.43 | 67.61 | 87.43 | 67.6 | | |
| | | Sub-total - Non-current assets | 5328.96 | 3357.06 | 5832.62 | 4690.62 | | |
| 2 | Cur | rent assets | | | | | | |
| | (a) C | Current investments | 0 | 71.97 | | 71.97 | | |
| | (b) I | nventories | 745.20 | 695.16 | 2230.41 | 1948.22 | | |
| | · · · | rade receivables | 454.54 | 696.17 | 1073.41 | 755.5 | | |
| | <u> </u> | Cash and cash equivalents | 2.30 | 12.72 | 677.04 | 225.04 | | |
| | <u> </u> | short-term loans and advances | 113.63 | 686.36 | 178.66 | 799.3 | | |
| <u> </u> | (f) O | other current assets | 0 | 0 | 732.49 | 587.33 | | |
| | | Sub-total - Current assets | 1315.67 | 2162.38 | 4892.01 | 4387.50 | | |
| | | TOTAL - ASSETS | 6644.63 | 5519.44 | 10724.63 | 9078.12 | | |

- 1 The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on May 28, 2016.
- 2 The Company has prepared consolidated financial by incorporating the financial results of its wholly owned subsidiaries i.e. Sri KPR Infra & Projects Ltd with its financial statements on line by line basis.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.
- 4 Previous figures have been regrouped or reclassified, wherever necessary.

Place: Secunderabad Date: 28.05.2016

For SRI KPR INDUSTRIES LTD.

V. SRIDHAR & CO. CHARTERED ACCOUNTANTS

<u>Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

To Board of Directors Sri KPR Industries Limited

We have audited the quarterly financial results of Sri KPR Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

For V. Sridhar & Co.

Chartered Accountants

FRN: 006206S

Vemalapati Sridhar

Proprietor

Memb No: 202337

Place: Hyderabad Date: 28.05.2016



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors Sri KPR Industries Limited

We have audited the quarterly consolidated financial results of Sri KPR Industries Limited for the quarter ended 31.03.2016 and the consolidated year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.107,24,62,416/- as at 31.3.216(year to date) and 107,24,62,261/- as at the quarter ended 31.03.2016 (date of quarter end); as well as the total revenue of Rs.38,23,51,677/- as at 3103.2016 (year to date) and Rs. 12,75,12,764 as at the quarter ended 31.03.2016 (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of M/s. Sri KPR Infra & Projects Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.2016 as well as the consolidated year to date results for the period from 01.04.2015 to 31.03.2016

For V. Sridhar & Co. Chartered Accountants

FRN: 006206S

Vemulapati Sridhar Proprietor

Memb No: 202337

Place: Hyderabad Date: 28.05.2016



(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED) 5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderabad - 500 003. (A.P.) INDIA.

Phones: 91-40-27847121, 27819868 Fax: 91-40-27892076 e-mail: bwpl9@yahoo.com/kprl9@yahoo.com

FORM-A

(For Audit Report with Unmodified Opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

| 1. | Name of the Company | SRI KPR INDUSTRIES LIMITED |
|----|--|--|
| 2. | Annual Financial Statements for the year ended | 31 st March, 2016 |
| 3. | Type of Audit Observation | Un- Modified (Standalone) |
| 4. | Frequency of Observation | Not Applicable |
| 5. | To be signed by | |
| | Managing director | Kishan Reddy Nalla (Managing director) DIN:00038966 |
| | Chief Financial Offcer | Nandu Siddha Reddy Chief Financial Officer |
| | Chairman (Audit Committee) | Chairman (Audit Committee) |
| | Auditor of the Company | For V. Sridhar & Co. FRN: 0062065 (Vemulapati Sridhar) Proprietor Memb No: 202337 |



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FORM-A

(For Audit Report with Unmodified Opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

| 1. | Name of the Company | SRI KPR INDUSTRIES LIMITED |
|----|--|--|
| 2. | Annual Financial Statements for the year ended | 31st March, 2016 |
| 3. | Type of Audit Observation | Un- Modified (Consolidated) |
| 4. | Frequency of Observation | Not Applicable |
| 5. | To be signed by | |
| | Managing director | Kishan Reddy Nalla (Managing director) DIN:00038966 |
| | Chief Financial Offcer | Nandu Siddha Reddy Chief Financial Offcer |
| | Chairman (Audit Committee) | S. HOIS HWA PRASAD Chairman (Audit Committee) |
| | Auditor of the Company | For V. Sridhar & Co. FRN: 0062065 (Vemulapati Sridhar) Proprietor Memb No: 202337 |