

Sri KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, KPR House, Near Ananad Rhatre, Sardar Patel Road, Secunderabad - 500003 (T.S.) INDIA
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	682.79	341.18	377.79	1727.88	1471.79	5841.05	9078.79
2	Other Income	75.62	3.60	56.06	229.83	198.09	210.58	220.28
3	Total Revenue from operations (1+2)	758.41	344.78	433.85	1957.71	1669.88	6051.63	9299.07
4	Expenses							
	(a) Cost of materials consumed	8.87	256.08	26.51	661.57	320.86	1260.33	4068.39
	(b) Changes in inventories of finished goods & work-in-progress	355.89	-90.55	126.33	-65.71	64.19	-21.42	739.21
	(c) Employee benefits expense	48.44	39.48	29.62	140.61	123.72	197.87	181.40
	(d) Depreciation & amortization expense	63.15	60.68	71.44	255.62	263.56	415.05	357.74
	(e) Finance Costs	26.09	27.16	41.14	120.67	167.74	328.41	343.32
	(f) Other Expenses	239.42	80.91	125.95	531.39	449.90	3012.66	2470.18
	Total expenses	741.86	373.76	420.99	1644.15	1389.97	5192.90	8160.24
5	Profit before exceptional items and tax (3-4)	16.55	-28.98	12.86	313.56	279.91	858.73	1138.83
6	Exceptional items	14.75		-13.76	14.75	-13.25	14.75	-13.25
7	Profit before Tax (5-6)	31.30	-28.98	-0.90	328.31	266.66	873.48	1125.58
8	Tax expenses	-0.27	-4.03	-10.68	-38.05	-34.58	-243.44	-299.71
9	Net Profit for the period (7-8)	31.03	-33.01	9.78	290.26	232.08	630.04	825.87
10	Other Comprehensive Income							
11	Total Comprehensive Income (9+10)	31.03	-33.01	9.78	290.26	232.08	630.04	825.87
12	Paid-up equity share capital (Face Value Rs.10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity (Reserves and Surplus)	4489.02	1350.44	1350.44	4489.02	1350.44	6904.48	3321.12
14	Earnings per share (of Rs.10/- each)							
	(a) Basic	0.53	-0.02	0.05	1.42	1.16	3.10	4.10
	(b) Diluted	0.53	-0.02	0.05	1.42	1.16	3.10	4.10

For Sri KPR Industries Ltd

N. Kishan Reddy
Managing Director

Segment Information

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Civil Contracts from Government						3843.75	7417.03
	Pipes Division	723.98	187.18	315.45	1401.33	1045.44	1194.29	1020.18
	Wind Power Generation	34.43	157.61	115.41	556.38	621.46	1013.59	861.88
	Sub Total :	758.41	344.79	430.86	1957.71	1666.90	6051.63	9299.09
	Less: Inter-segment revenue							
	Revenue from operations	758.41	344.79	430.86	1957.71	1666.90	6051.63	9299.09
2	Segment Results before Tax & Interest							
	Civil Contracts from Government						592.23	935.73
	Pipes Division	128.18	-24.87	-6.85	200.69	95.25	96.30	57.12
	Wind Power Generation	-70.80	23.07	47.09	248.29	348.15	513.36	476.04
	Total :	57.38	-1.80	40.24	448.98	443.40	1201.89	1468.89
	Less : Interest							
	Civil Contracts from Government						130.21	147.76
	Pipes Division	10.40	10.43	20.80	49.39	88.89	49.39	78.85
	Wind Power Generation	15.68	16.75	20.34	71.27	78.85	148.81	116.71
	Total :	26.08	27.18	41.14	120.66	167.74	328.41	343.32
	Segment Profit/Loss (-) before tax							
	Civil Contracts from Government		0.00		0.00		462.02	787.97
	Pipes Division	117.78	-35.30	-27.65	151.30	6.40	46.91	-21.73
	Wind Power Generation	-86.48	6.32	26.75	177.02	260.25	364.55	359.33
	Total :	31.30	-28.98	-0.90	328.32	266.65	873.48	1125.57
3	Capital Employed							
a	Segment Assets							
	Civil Contracts from Government						4087.02	3586.19
	Pipes Division	5532.29	2902.53	2655.49	5532.29	2655.49	5532.29	2953.57
	Wind Power Generation	3180.05	3,226.55	3,551.05	3180.05	3,551.05	5820.05	6335.40
	Total :	8712.34	6129.08	6206.54	8712.34	6206.54	15439.36	12875.16
b	Segment Liabilities							
	Civil Contracts from Government						3199.76	3562.78
	Pipes Division	2208.76	1929.12	2187.97	2208.76	2187.97	2208.76	1777.56
	Wind Power Generation	549.76	575.71	653.56	549.76	653.56	1111.79	1284.65
	Total :	2758.52	2504.83	2841.53	2758.52	2841.53	6520.31	6624.99

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	6419.53	3811.21	9169.42	6626.51
b. Capital work - in - progress	12.36	12.36	12.36	12.36
c. Investment Property				
d. Goodwill				
e. Other Intangible assets				
f. Intangible assets under development				
g. Biological Assets other than bearer plants				
h. Financial Assets				
(i) Investments	379.69	379.69	29.70	29.70
(ii) Trade Receivables				
(iii) Loans	204.96	400.92		
(iv) Others	87.25	87.42	87.25	87.42
i. Deferred tax assets (net)				
j. Other non-current assets				
2. Current assets				
(a) Inventories	734.31	687.02	1500.21	1497.22
(b) Financial Assets				
(i) Investments		25.00		50.00
(ii) Trade Receivables	682.33	575.53	2098.88	841.17
(iii) Cash and cash equivalents	4.01	7.06	9.03	17.39
(iv) Bank balances other than (iii) above	60.38	53.37	298.23	1259.76
(v) Loans				
(vi) Others				
(c) Current Tax Assets (Net)				
(d) Other current assets	127.52	166.95	2234.27	1539.15
Total Assets	8712.34	6206.53	15439.35	11960.68
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	2014.57	2014.57	2014.57	2014.57
(b) Other Equity				
(i) Reserves and surplus	4489.02	1572.09	6904.48	3669.74
Non controlling interest				
LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	613.70	744.03	2067.00	1365.03
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b))	301.76	301.76	301.76	301.76
(b) Provisions				
(c) Deferred tax liabilities (Net)	612.13	618.13	1094.60	1023.80
(d) Other non-current liabilities				
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	179.45	601.46	720.45	1200.31
(ii) Trade payables	176.77	153.34	1785.32	1699.76
(iii) Other financial liabilities (other than those specified in item (c))				
(b) Other current liabilities	280.88	151.80	516.18	438.97
(c) Provisions			15.26	15.13
(d) Current Tax Liabilities (Net)	44.06	49.35	132.73	231.61
Total Equity and Liabilities	8712.34	6206.53	15552.35	11960.68

-0.01

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

Independent Auditors Report on the Standalone Annual Financial Results of SRI KPR INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of SRI KPR INDUSTRIES LIMITED

We have audited the quarterly financial results of SRI KPR INDUSTRIES LIMITED for the quarter and the year ended 31st March, 2018 and year to date results for the period 1 April 2017 to 31 March 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter for the relevant financial year. Also, the figures up to the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31 March 2017, dated 24 May 2017.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- a) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended 31 March 2018.

The Comparative Financial information of the Company for the quarter and year ended 31 March 2017 included in the financial results are based on previously issued results of the Company prepared in accordance with the Companies (Accounting Standards), Rules, 2006 have been audited by the predecessor auditor, whose audit report dated 24th May, 2017 expressed an unqualified opinion.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S


Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. May 28, 2018.



Independent Auditors Report on the Consolidated Annual Financial Results of SRI KPR INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of SRI KPR INDUSTRIES LIMITED

We have audited the quarterly consolidated financial results of SRI KPR INDUSTRIES LIMITED for the quarter and the year ended 31 March 2018 and year to date results for the period 1 April 2017 to 31 March 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly consolidated financial results as well as the year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31 March 2017, dated 24 May 2017

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. include the quarterly financial results and year to date of the Sri KPR Infra & Projects Limited (Subsidiary Company);
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended 31st March, 2018

The Comparative Financial information of the Company for the quarter and year ended 31st March 2017 included in the financial results are based on previously issued results of the Company prepared in accordance with the Companies (Accounting Standards), Rules, 2006 have been audited by the predecessor auditor, whose audit report dated 24 May 2017 expressed an unqualified opinion.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S



Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. May 28, 2018.





SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.

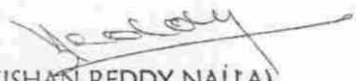
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DECLARATION RELATED TO AUDIT REPORT WITH UN-MODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

We the undersigned do hereby declare that the Audit Report (Standalone and Consolidated) pertaining to the Audited Standalone and Consolidated financial results of the Company for the year ended March 31, 2018 does not contain any modified opinion/qualification/reservation/ an adverse remark. Hence statement showing impact for any modified opinion is not applicable on the Company.

FOR SRI KPR INDUSTRIES LIMITED


(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966


(NANDU SIDDHA REDDY)
CHIEF FINANCIAL OFFICER

Place: Secunderabad
Date: 28.05.2018