

SRI KPR INDUSTRIES LIMITED

CIN : 20200TG1988LC09157

5TH FLOOR, KPR HOUSE, SARDAR PATEL ROAD, SECUNDERABAD - 500003

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2019)	Quarter ended (31.12.2018)	Quarter ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	145.72	120.51	682.79	1038.75	1727.88	3585.91	5841.05
2	Other Income	210.09	222.09	75.62	488.92	229.83	80.31	210.58
3	Total Revenue from operations (1+2)	355.81	342.60	758.41	1527.67	1957.71	3666.22	6051.63
4	Expenses							
	(a) Cost of materials consumed	45.43		8.87	85.09	661.57	255.33	1260.33
	Changes in inventories of finished goods & work-in-progress	-44.92	108.11	355.89	104.74	-65.71	154.71	-21.42
	(c) Employee benefits expense	25.74	38.71	48.44	113.93	140.61	152.84	197.87
	(d) Depreciation & amortization expense	28.79	57.85	63.15	214.54	255.62	423.03	415.05
	(e) Finance Costs	25.76	20.79	26.09	91.40	120.67	243.58	328.41
	(f) Other Expenses	298.31	100.50	239.42	626.66	531.39	1906.70	3012.66
	Total expenses	379.11	325.96	741.86	1236.36	1644.15	3136.19	5192.90
5	Profit before exceptional items and tax (3-4)	-23.30	16.64	16.55	291.31	313.56	530.03	858.73
6	Exceptional items	0.00	0.00	14.75		14.75		14.75
7	Profit before Tax (5+6)	-23.30	16.64	31.30	291.31	328.31	530.03	873.48
8	Tax expenses**	144.90	-6.44	-0.27	103.33	-38.05	253.31	-243.44
9	Net Profit for the period (7-8)	121.60	10.20	31.03	394.64	290.26	783.34	630.04
10	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	-

For SRI KPR INDUSTRIES LTD.


N. KISHAN REDDY
Managing Director

	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	121.60	10.20	31.03	394.64	290.26	783.34	6904.48
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity (Reserves and Surplus)	4655.54		4489.02	4655.54	4489.02	7397.53	4489.02
14	Earnings per share (of Rs. 2/- each)							
	(a) Basic	0.60	0.05	0.15	1.96	1.42	3.90	3.10
	(b) Diluted	0.60	0.05	0.15	1.96	1.42	3.90	3.10

** Tax expenses includes reversal of Deferred Tax Liability on disposal of wind mill.

Notes:

1. The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 27th May 2019.
2. The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
3. The Limited Review by the Statutory Auditors for the quarter ended as required under regulation 33(3)© of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received.
4. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
5. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
6. Corresponding figures in previous year / period have been regrouped wherever considered necessary.

For SRI KPR INDUSTRIES LTD.


N. KISHAN REDDY
Managing Director

(Rs. In Lakhs)

Sl.No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2019)	Quarter ended (31.12.2018)	Quarter ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Civil Contracts from Government						2210.63	3843.75
	Pipes Division	256.37	274.90	723.98	902.20	1401.33	902.20	1194.29
	Wind Power Generation	99.44	67.69	34.43	625.47	556.38	553.40	1013.59
		-	-	-	-	-	-	-
	Sub Total :	355.81	342.59	758.41	1527.67	1957.71	3666.23	6051.63
	Less: Inter-segment revenue							
	Revenue from operations	355.81	342.59	758.41	1527.67	1957.71	3666.23	6051.63
2	Segment Results before Tax & Interest							
	Civil Contracts from Government						476.50	592.23
	Pipes Division	14.35	34.35	128.18	85.46	200.69	85.46	96.30
	Wind Power Generation	-11.89	3.08	-70.80	297.25	248.29	211.65	513.36
	Total :	2.46	37.43	57.38	382.71	448.98	773.61	1201.89
	Less : Interest							
	Civil Contracts from Government						137.38	
	Pipes Division	12.90	6.90	10.40	34.93	49.39	34.93	130.21
	Wind Power Generation	12.86	13.89	15.68	56.47	71.27	71.27	49.39
			-	-	-	-	-	148.81
	Total :	25.76	20.79	26.08	91.40	120.66	243.58	328.41
	Segment Profit/Loss (-) before tax							
	Civil Contracts from Government						339.12	462.02
	Pipes Division	1.45	27.45	117.78	50.52	151.30	50.53	46.91
	Wind Power Generation	-24.75	-10.81	-86.48	240.78	177.02	140.38	364.55
	Total :	-23.30	16.64	31.30	291.30	328.32	530.03	873.48
3	Capital Employed							
a	Segment Assets							
	Civil Contracts from Government						8395.77	4087.02
	Pipes Division	6122.02	6010.75	5532.29	6122.02	5532.29	6122.02	5532.29
	Wind Power Generation	2474.23	3006.48	3180.05	2474.23	3180.05	2474.23	5820.05
	Total :	8596.25	9017.23	8712.34	8596.25	8712.34	16992.02	15439.36
b	Segment Liabilities							
	Civil Contracts from Government						5653.78	3199.76
	Pipes Division	1480.17	2513.76	2208.76	1480.17	2208.76	1480.17	2208.76
	Wind Power Generation	445.96	471.91	549.76	445.96	549.76	445.96	1111.79
	Total :	1926.13	2985.67	2758.52	1926.13	2758.52	7579.91	6520.31

FOR SRI KPR INDUSTRIES LTD.


N. KISHAN REDDY
 Managing Director

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	5,668.41	6,419.53	11,097.93	9,169.42
b. Capital work - in -progress	12.36	12.36	12.36	12.36
c. Investment Property		-		
d. Goodwill		-		
e. Other Intangible assets		-		
f. Intangible assets under development		-		
g. Biological Assets other than bearer plants		-		
h. Financial Assets				
(i) Investments	379.69	379.69	29.67	29.67
(ii) Trade Receivables				
(iii) Loans		204.96		
(iv) Others (to be specified)				
i. Deferred tax assets (net)				
j. Other non-current assets	85.25	87.25	85.25	87.25
2. Current assets				
(a) Inventories	606.94	734.30	1,322.27	1,500.21
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	939.29	682.33	1,642.42	2,098.88
(iii) Cash and cash equivalents	1.08	4.00	18.68	9.03
(iv) Bank balances other than (iii) above	8.96	60.38	323.56	298.23
(v) Loans				
(vi) Others (to be specified)	894.27	127.54	2,459.88	2,234.30
(c) Current Tax Assets (Net)				
(d) Other current assets				
Total Assets	8,596.25	8,712.34	16,992.02	15,439.35

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For SRI KPR INDUSTRIES LTD.


N. KISHAN REDDY
 Managing Director

EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	2014.57	2014.57	2,014.57	2,014.57
(b) Other Equity				
(i) Reserves and surplus	4655.54	4489.02	7,397.53	6,904.47
Non controlling interest				
LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	529.83	613.70	2,937.00	1,954.01
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b))	301.76	301.76	301.76	301.76
(b) Provisions				
(c) Deferred tax liabilities (Net)	458.32	612.42	773.12	1,094.60
(d) Other non-current liabilities				
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	129.12	179.45	200.27	720.45
(ii) Trade payables	277.80	176.77	1,571.60	1,785.22
(iii) Other financial liabilities (other than those specified in item (c))				
(b) Other current liabilities	178.83	280.89	1,678.72	531.65
(c) Provisions				
(d) Current Tax Liabilities (Net)	50.48	44.06	117.45	132.62
Total Equity and Liabilities	8,596.25	8,712.34	16,992.02	15,439.35

For SRI KPR INDUSTRIES LTD.


N. KISHAN REDDY
Managing Director

Independent Auditor's Report on Annual Standalone Financial Results of Sri KPR Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sri KPR Industries Limited

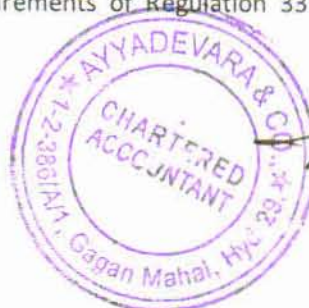
We have audited the standalone annual financial results of Sri KPR Industries Limited for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



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- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor
Membership No.028803
Hyderabad. May 27, 2019.



Independent Auditor's Report on Annual Consolidated Financial Results of Sri KPR Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sri KPR Industries Limited

We have audited the consolidated annual financial results of Sri KPR Industries Limited for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of the subsidiary and associate company included in the consolidated annual financial results; whose annual financial statements reflect total assets of Rs.88.38 crores (including assets of the associate Rs. 34.60 Crores) as at March 31, 2019, as well as the total revenue of Rs. 26.08 crores (including Rs. Nil revenue of the associate) for the year ended March



[Signature]

31, 2019. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiary as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of Sri KPR Infra & Projects Limited (including its Associate Sri Pawan energy Private Limited)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S


(Ayyadevara Srinivas)

Proprietor
Membership No.028803
Hyderabad. May 27, 2019.





SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.

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e-mail : bwpl9@yahoo.com / kprl9@yahoo.com

DECLARATION RELATED TO AUDIT REPORT WITH UN-MODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

We the undersigned do hereby declare that the Audit Report (Standalone and Consolidated) pertaining to the Audited Standalone and Consolidated financial results of the Company for the year ended March 31, 2019 does not contain any modified opinion/ qualification/ reservation/ anadverse remark. Hence statement showing impact for any modified opinion is not applicable on the Company,

FOR SRI KPR INDUSTRIES LIMITED


(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN:00038966


(NANDU SIDDHA REDDY)
CHIEF FINANCIAL OFFICER

Place: Secunderabad
Date: 27.05.2019