A.M. REDDY & D.R. REDDY
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Sri KPR Infra & Projects Limited
CIN U45209TG2007PLC055010
Hyderabad.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Sri KPR Infra & Projects Limited ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

3-6-640/1/C, 3rd Floor, Street No 9, Himayatnagar, Adjacent St. Anthony High School. Hyderabad-500 029.
Cell : 98660 95897 E-mail : carsrreddy@gmail.com

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the year under consideration, we have no key audit matters to report.

Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" hereto a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
   (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (A) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(B) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(C) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.

v. The company has not paid any dividend.



vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2026, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2026

For A.M. REDDY & D.R. REDDY
Chartered Accountants,
FRN.009068S



D.Rama Chandra Reddy
Partner.
Membership No.202995
Secunderabad. May 15, 2026.
UDIN: 26220995TDTHOF5700

Regarding: Sri KPR Infra & Projects Limited, year ended March 31, 2026.
Annexure A to audit report of even date.

Statement on the matters specified in paragraphs 3 and 4 of Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013.

(i)	(a)	The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
	(b)	The company, during the year under consideration, did not own any intangible assets.
	(c)	The Property, Plant and Equipment have been physically verified by the management at reasonable intervals. We are informed that no material discrepancies were noticed on such verification.
	(d)	The company has not revalued any of its property.
	(e)	No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
(ii)	(a)	Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such verification.
	(b)	During the year, the company did not have any working capital limits / borrowings.
(iii)		During the year the company has not made any investments in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties or to promoters or related parties.
(iv)		The company has not granted any loans, or made any investments, guarantees, and security, to which the provisions of sections 185 and 186 of the Companies Act 2013 apply.
(v)		The company has not accepted any deposits or any amounts that are deemed to be deposits, under the directives issued by the Reserve Bank of India to which the provisions of sections 73 to 76 of the Companies Act, 2013, apply.
(vi)		The provisions of maintenance of cost records, are not applicable to the company for the year under consideration.
(vii)	(a)	The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.



(viii)		There are no amounts that are in the nature of undisclosed transactions or amounts surrendered as income in assessments under the Income Tax Act, 1961 (43 of 1961).
(ix)	(a)	The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
	(b)	The company is not declared wilful defaulter by any bank or financial institution or other lender.
	(c)	The term loans obtained during the year were applied for the purpose for which the loans were obtained.
	(d)	No funds raised on short term basis have been utilised for long term purposes.
	(e)	The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. The company does not have any associates or joint ventures.
	(f)	The company has not raised loans during the year on the pledge of securities held in its subsidiary. The company does not have any joint ventures or associate companies.
(x)	(a)	The company has not raised, during the year, any amounts by way of initial public offer or further public offer (including debt instruments).
	(b)	The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
(xi)	(a)	During the course of our audit, we have not come across any instances of fraud by the company or any fraud on the company.
	(b)	There is no instance, during the year under consideration, that necessitates reporting in Form ADT-4.
	(c)	There are no instances of whistle-blower complaints received during the year by the company.
(xii)		The company is not a Nidhi Company.
(xiii)		All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
(xiv)	(a)	The company has an internal audit system commensurate with the size and nature of its business.
	(b)	The reports of the Internal Auditors for the period under audit have been considered by us.
(xv)		The company has not entered into any non-cash transactions with directors or persons connected with them.



(xvi)	(a)	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
	(b)	The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
	(c)	The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
	(d)	The company is not part of any "group" as defined under the applicable regulations / guidelines.
(xvii)		The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
(xviii)		There has not been any resignation of the statutory auditors during the year.
(xix)		On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of our audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
(xx)		The provisions relating to Corporate Social Responsibility do not apply to the company for the year under consideration.
(xxi)		There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the subsidiary company included in the consolidated financial statements.

For A.M. REDDY & D.R.REDDY
Chartered Accountants,
FRN.009068S

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

D.Rama Chandra Reddy.
Partner.
Membership No.202995
Secunderabad. May 15, 2026.
UDIN: 26220995TDTHOF5700

Regarding: Sri KPR Infra & Projects Limited, year ended March 31, 2026.

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

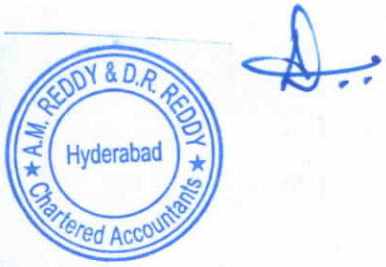
We have audited the internal financial controls over financial reporting of Sri KPR Infra & Projects Limited ("the Company") as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



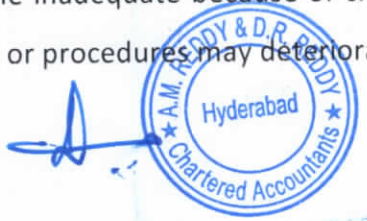
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I / we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.M. REDDY & D.R. REDDY
Chartered Accountants,
FRN.009068S



D.Rama Chandra Reddy
Partner.
Membership No.202995
Secunderabad. May15, 2026.
UDIN: 26220995TDTHOF5700

SRI KPR INFRA & PROJECTS LIMITED
CIN: U45209TG2007PLC055010
Balance Sheet as at March 31, 2026

In Rupees

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
1. Non - current assets			
a. Property, Plant and Equipment	2	**14,29,99,104**	13,69,09,140
b. Capital Work in Progress			
c. Investment Property			
d. Goodwill			
e. Other Intangible assets			
f. Intangible assets under development			
g. Biological Assets other than bearer plants			
h. Financial Assets			
(i) Investments	3	**10,00,000**	10,00,000
(ii) Trade Receivables			
(iii) Loans			
(iv) Other Financial Assets	4	**17,00,75,728**	22,16,75,728
i. Deferred tax assets (net)			
j. Other non-current assets			
2. Current assets			
(a) Inventories	5	**46,41,746**	51,56,016
(b) Financial Assets			
(i) Investments	6	**16,76,45,210**	14,38,25,333
(ii) Trade Receivables	7	**3,92,05,827**	3,60,98,995
(iii) Cash and cash equivalents	8	**1,61,31,717**	1,77,81,646
(iv) Bank balances other than (iii) above			
(v) Loans			
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	9	**1,71,17,452**	2,80,90,802
Total Assets		**55,88,16,784**	59,05,37,660
Significant Accounting Policies and Other Information	1		

Notes 1 to 26 form integral part of financial statements

As per our report of even date
For A.M.REDDY & D.R.REDDY.,
Chartered Accountants
FRN : 009068S

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

D.Rama Chandra Reddy
Partner
ICAI Membership No. 220995
Secunderabad. May 15, 2026
UDIN: 26220995TDTHOF5700

For and on behalf of the Board of Directors

N.Kishan Reddy
Director
DIN : 0038966

N.Vineel Reddy
Director
DIN 01514842

SRI KPR INFRA & PROJECTS LIMITED
CIN: U45209TG2007PLC055010
Balance Sheet as at March 31, 2026

In Rupees

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	10	**3,50,00,000**	3,50,00,000
(b) Other Equity	11	**38,05,03,163**	35,53,74,978
LIABILITIES			
1. Non -current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	**6,94,58,440**	13,30,84,773
(ii) Trade payables			
(A) Total outstanding dues of micro enterprise and small enterprise and			
(B) Total outstanding dues creditors other than of micro enterprise and small enterprise			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	13	**3,59,56,604**	3,70,26,189
(b) Provisions			
(c) Deferred tax liabilities (Net)	14	**1,99,67,874**	1,85,15,570
(d) Other non-current liabilities			
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(A) Total outstanding dues of micro enterprise and small enterprise and			
(B) Total outstanding dues creditors other than of micro enterprise and small enterprise	15	**4,78,036**	3,45,901
(iii) Other financial liabilities (other than those specified in item (b)	16	**1,16,17,925**	87,10,185
(b) Other current liabilities			
(c) Provisions			
(d) Current Tax Liabilities (Net)		**58,34,742**	2480064
Total Equity and Liabilities		**55,88,16,784**	59,05,37,660
Significant Accounting Policies and Other Information	**1**		

Notes 1 to 22 form integral part of financial statements

As per our report of even date
For A.M.REDDY & D.R.REDDY.,
Chartered Accountants
FRN : 009068S

D.Rama Chandra Reddy
Partner
ICAI Membership No. 220995
Secunderabad. May 15, 2026
UDIN: 26220995TDTHOF5700

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

For and on behalf of the Board of Directors

N.Kishna Reddy
Director
DIN : 0038966

N.Vineel Reddy
Director
DIN 01514842

SRI KPR INFRA & PROJECTS LIMITED

CIN: U45209TG2007PLC055010

Statement of Profit and Loss for the year ended March 31, 2026

In Rupees

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I Revenue from operations	17	**6,24,91,853**	5,10,47,964
II Other income	18	**1,24,89,693**	1,82,81,841
III Total Income (I+II)		**7,49,81,546**	6,93,29,805
IV EXPENSES			
Cost of Material Consumed		-	-
Changes in inventories of finished goods, stock in trade and work-in-progress	19	**13,85,020**	19,59,740
Civil work expenses	20	**1,01,87,434**	94,96,033
Employee benefits expense	21	**26,90,851**	29,03,443
Finance costs		-	-
Depreciation and amortization expense	2	**1,28,17,402**	1,20,27,388
Other expenses	22	**1,54,85,608**	2,83,54,592
Total Expenses (IV)		**4,25,66,315**	5,47,41,196
V Profit/(loss) before exceptional items and tax (III - IV)		**3,24,15,231**	1,45,88,609
VI Exceptional items		-	-
VII Profit/(loss) before tax (V - VI)		**3,24,15,231**	1,45,88,609
VIII Tax Expenses:			
1. Current Tax		**(58,34,742)**	(24,80,064)
2. Deferred Tax		**(14,52,304)**	18,10,507
IX Profit (Loss) for the period from continuing operations (VII-VIII)		**2,51,28,185**	1,39,19,052
X Profit/loss from discontinued operations			
XI Tax expense of discontinued operations			
XII Profit/(loss) from discontinued operations (after tax)(X-XI)			
XIII Profit /Loss for the period (IX + XII)		**2,51,28,185**	1,39,19,052
XIV Other Comprehensive Income			
A (i) items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV Total Comprehensive Income for the period (XIII + XIV) (Comprising profit/loss and other Comprehensive Income for the period)		**2,51,28,185**	1,39,19,052
XVI Earning per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted			
XVII Earning per equity share (for continuing operation):			
(1) Basic		**7.18**	3.98
(2) Diluted		**7.18**	3.98
XVIII Earning per equity share (for discontinued & continuing operations)			
(1) Basic		**7.18**	3.98
(2) Diluted		**7.18**	3.98
Significant Accounting Policies and other information	1		

Notes 1 to 22 form integral part of financial statements

As per our report of even date

For A.M.REDDY & D.R.REDDY.,
Chartered Accountants
FRN : 009068S

D.Rama Chandra Reddy
Partner
ICAI Membership No. 220995
Secunderabad. May 15, 2026
UDIN: 26220995TDTHOF5700

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

For and on behalf of the Board of Directors

N.Kishan Reddy
Director
DIN : 0038966

N.Vineel Reddy
Director
DIN 01514842

SRI KPR INFRA & PROJECTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

CIN U45209TG2007PLC055010

Rupees in Lakhs

Particulars	Current Period 2025-26	Previous Year 2024-25
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	**452.33**	285.75
Less : Other Income considered separately	**(124.90)**	(182.81)
Net	**327.43**	102.94
(Increase) / Decrease in Inventories	**5.14**	278.72
(Increase) / Decrease in Current Investments	**(238.20)**	(290.28)
(Increase) / Decrease in Receivables	**(31.08)**	(89.01)
(Increase) / Decrease in Others	**109.73**	317.04
Increase / (Decrease) in Current Liabilities	**30.39**	17.39
Income Tax Paid	**(24.80)**	(79.88)
Total A	**178.61**	256.92
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	**(189.06)**	
(Increase)/Decrease in Loans	**516.00**	280.00
Other Income	**124.90**	182.81
Total B	**451.84**	462.81
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	**(646.95)**	(758.72)
Total C	**(646.95)**	(758.72)
D. Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	**(16.50)**	(38.99)
Cash and cash equivalents at the beginning of the year	**177.82**	216.81
Cash and cash equivalents at the end of the year	**161.32**	177.82
Increase/(-)Decrease	**(16.50)**	(38.99)

As per our report of even date
For A.M.Reddy & D.R.Reddy.,
Chartered Accountants
FRN No.9068S

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

D.Rama Chandra Reddy
Partner
ICAI Membership No.220995
Secunderabad May 15, 2026

For and on behalf of Board of Directors

N.Kishan Reddy
Director

N.Vineel Reddy
Director

NOTE 1: Significant Accounting Policies and other information:

I. Company Overview

Sri KPR Infra & Projects Limited is a closely held company limited by shares, incorporated and domiciled, in India, having its registered office at 5th Floor V. K. Towers, S P Road, Secunderabad, Telangana State. The company is a Wholly Owned (100%) Subsidiary of Sri KPR Industries Limited, a company listed on the Bombay Stock Exchange (BSE). The company is engaged in the business of execution of civil works contracts and pipe laying works. The company generates electricity through Wind Electric Generators owned by it.

II. Compliance with Indian Accounting Standards

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act 2013 (the Act), read with Companies (Indian Accounting Standard) Rules 2015 as amended. The company has uniformly applied all the applicable accounting policies during the periods presented.

III. Overall Considerations

The financial statements have been prepared using significant accounting policies and Ind AS, that are in effect and applicable for FY 2025-26 as presented in detail hereunder.

IV. Accounting Policies and Other Information

1. **System of Accounting:**
   i. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.
   ii. The financial statements have been prepared in all material respects with Indian Accounting Standards as relevant and notified by the Central Government.
   iii. The financial statements are prepared as a going concern and on Historical cost basis except for certain financial assets and liabilities that are measured at fair value.

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2. Revenue recognition:

i. Revenues from Contracts are recognized on the basis of the work certified as completed by the respective principal contractees and in accordance with the recommendations of Ind AS – 11, Construction Contracts.

ii. Pending certification of completion, the amounts spent on contract works is treated unbilled contract expenditure and as contract work in progress.

iii. Income from Wind Power Generation is recognized on the basis of number of units generated and billed to the respective state Authorities.

iv. Interest income is recognized on accrual basis taking into account the amount outstanding and rate applicable.

3. Property, plant and equipment:

Property, plant and equipment acquired by the company are reported at acquisition value. The acquisition cost for this purpose includes the purchase price (net of duties and taxes which are recoverable in future) and expenses directly attributable to the asset to bring it to the site and in the working condition for its intended use. Interest during construction period up to the date of commencement of operations, indirect project expenditure and trial run expenditure (net of trial run income, if any) incurred in respect of projects under implementation are capitalized to the asset constructed / created. The costs incurred for the repairs and maintenance of these assets are charged to revenue.

4. Depreciation

Depreciation / amortization on fixed assets is provided on straight line method in accordance with Schedule II of the Companies Act, 2013 in respect of the remaining useful life. The management estimates the useful lives of the assets based on the indicative life span prescribed in Schedule II of the Companies Act, 2013. The useful life of the assets and their respective residual values are reviewed at the end of each financial year and adjusted accordingly.

5. Investments:

Investments are stated at cost. Provision for reduction in the value of investments (mutual funds) is made only if the same is material. During the year there is no material diminution in NAV of Mutual Fund Investments.

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6. Inventories:

a. Contract work in progress and construction material are valued at lower of cost or NRV.

b. Investments in quoted equity shares held as stock in trade are valued at cost or market value as on March 31, 2026, whichever is lower.

7. Trade Receivables

Trade receivables are stated at recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

8. Staff Benefits: Provident Fund Contributions are accounted on accrual basis.

9. Tax expense:

Accounting treatment in respect of deferred taxation and current tax is in accordance with Indian Accounting Standard 12 (Ind AS 12) - "Income Taxes"

10. Borrowing Costs:

Interest and other costs in respect of borrowings for expansion / additional fixed investments are capitalized to such investments. Borrowing costs relating to period after the commencement of operations of these projects are charged to revenue. During the year under consideration the company does not have any interest-bearing borrowings and as such there are no borrowing costs.

11. Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital. In carrying out such exercise, due effect is given to the requirements of Schedule II of the Companies Act, 2013.

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12. Earnings Per Share (EPS):

This is calculated by dividing the net profit after tax (PAT) for the period attributable to equity shareholders, by number of shares outstanding at the end of the year. In case there are any changes in the equity during the year, EPS would be calculated on the weighted average number of shares outstanding during the period including adjustments of bonus issue, if any.

13. Segment Reporting:

The company operates in two segments viz., (a) Civil Contacts and (b) Wind Power Generation There is no geographical segment as the company operates only in India. The segment results are as under:

Sl. No.	Particulars	Amount Rupees in Lakhs
1	**Segment Revenue**	
	Contracts	344.52
	Wind Power Generation	405.30
	Net revenue from operations	**749.82**
2	**Segment Results before Tax & Interest**	
	Contracts	104.31
	Wind Power Generation	219.84
	Total:	**324.15**
	Less: Interest	**0**
	Segment Profit/(Loss) before tax	
	Contracts Revenue	104.31
	Wind Power Generation	219.84
	Total:	**324.15**
3	**Capital Employed (Segment Assets - Segment Liabilities)**	
	Contracts	2911.83
	Wind Power Generation	1243.20
	Total	**4155.03**

14. Expenditure / Earnings in Foreign Currency: Nil (Previous Year: Nil)

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15. Related Party transactions:

Rupees in Lakhs

Name of the related party	Relationship	Nature of Transaction	Transaction value Rupees In Lakhs	Receivable / (-) Payable as on 31.03.2026	Amount written off / back
Sri KPR Industries Ltd	100% Holding Company	Unsecured Loan	730.00	(600.85)	-
N.Vinitha	Director	Office rent	3.49	-	-
Sri Pavan Energy Private Limited	100% subsidiary Company	Unsecured Loan	(516.00)	1700.76	-
A.Bhoopal Reddy	Director	Remuneration	18.00	-	-

16. The details with respect to the dues under MSME Act are not being furnished as the details are not available with the company, in spite of the company having written to its creditors seeking details of their status under the MSME Act. However, there are no dues to the creditors that are more than one year old.

17. Previous year's figures are regrouped and reclassified wherever considered necessary to conform with the current year grouping / classifications.

18. The Financial statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee.

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

SRI KPR INFRA & PROJECTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
Note 10 Statement of Changes in Equity

Equity Share Capital

(1) Current reporting period. Year ended March 31, 2025 — Rupees in Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
350.00	-	-	-	**350.00**

(2) Previous reporting period. Year ended March 31, 2025 — Rupees in Lakhs

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
350.00	-	-	-	350.00

Note 11 : Other Equity

(1) Current reporting period Year ended March 31, 2026 — Rupees in Lakhs

	Reserves and Surplus													
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	General Reserve	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income(specify nature)	Money received against share warrants	Total
Balance at the beginning of the current reporting period	-	-	-		62.93	3,490.81	-	-	-	-	-	-	-	**3,554**
Changes in accounting policy or prior period errors	-	-	-				-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-				-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-				-	-	-	-	-	-	-	-
Dividends	-	-	-				-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-			**251.28**	-	-	-	-	-	-	-	**251**
Any other change (to be specified)	-	-	-				-	-	-	-	-	-	-	-
Balance at the end of the current reporting period	-	-	-		**62.93**	**3,742.09**	-	-	-	-	-	-	-	**3,805**

(2) Previous reporting period Year ended March 31, 2025 — Rupees in Lakhs

	Reserves and Surplus													
	Share application money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	General Reserve	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income(specify nature)	Money received against share warrants	Total
Balance at the beginning of the previous reporting period	-	-	-		62.93	3,351.63	-	-	-	-	-	-	-	3,414.56
Changes in accounting policy or prior period errors	-	-	-	-			-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-				-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-				-	-	-	-	-	-	-	-
Dividends	-	-	-				-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-			139.18	-	-	-	-	-	-	-	139.18
Any other change (to be specified)	-	-	-				-	-	-	-	-	-	-	-
Balance at the end of the previous reporting period	-	-	-		62.93	3,490.81	-	-	-	-	-	-	-	3,553.74

YEAR ENDED MARCH 31, 2026

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2 : Property Plant And Equipment

In Rupees

Sl.No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.3.2025	Additions	Adjustment	**As at 31.03.2026**	As at 31.3.2025	Adjustments	**For the Period**	**As at 31.03.2026**	**As at 31.03.2026**	As at 31.3.2025
1	Testing Equipment	95,772			**95,772**	92,155		-	**92,155**	**3,617**	3,617
2	Furniture & Fixtures	3,40,032			**3,40,032**	1,81,480		**24,920**	**2,06,400**	**1,33,632**	1,58,552
3	Computers	3,12,750	14,482		**3,27,232**	2,97,113		**4,586**	**3,01,699**	**25,533**	15,637
4	Vehicles	1,35,20,455	1,80,34,099	91,66,752	**2,23,87,802**	1,05,36,704	87,08,414	**21,86,430**	**40,14,720**	**1,83,73,082**	29,83,751
5	Office Equipment	2,15,457	56,323		**2,71,780**	1,07,943		**22,830**	**1,30,773**	**1,41,007**	1,07,514
6	Wind Mill land (lease)	35,88,498			**35,88,498**	19,90,312		**1,99,632**	**21,89,944**	**13,98,554**	15,98,186
7	Wind Electric Generators	23,39,87,467	12,60,800		**23,52,48,267**	10,19,46,792		**1,03,79,004**	**11,23,25,796**	**12,29,22,471**	13,20,40,675
8	Generator	24,152			**24,152**	22,944			**22,944**	**1,208**	1,208
	Total	25,20,84,583	1,93,65,704		**26,22,83,535**	11,51,75,443		**1,28,17,402**	**11,92,84,431**	**14,29,99,104**	13,69,09,140

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SRI KPR INFAR & PROJECTS LIMITED

Notes to Financial Statements as at March 31, 2026

In Rupees

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 3: Investments		
Long Term Un Quoted		
1,00.000 Equity shares of Rs.10/- each in Sri Pavan Energy Private Limited	**10,00,000**	10,00,000
Total	**10,00,000**	10,00,000
Note 4 : Loans		
Loan to Sri Pavan Energy Private Limited	**17,00,75,728**	22,16,75,728
Total	**17,00,75,728**	22,16,75,728
Note 5 : Inventories		
[As verified, valued and certified by the Management]		
Contract Work in Progress	**26,40,240**	40,25,260
Traded securiries	**20,01,506**	11,30,756
Total	**46,41,746**	51,56,016
Note 6 : Investments		
[As verified, valued and certified by the Management]		
Invetstment in Mutual Funds and others	**16,76,45,210**	14,38,25,333
Total	**16,76,45,210**	14,38,25,333
Note 7: Trade Receivables [Ref Note 1(18)]		
(a) Trade Receivables considered good - Secured;		
(b) Trade Receivables considered good - Unsecured;	**3,92,05,827**	3,60,98,995
(c) Trade Receivables which have significant increase in Credit Risk; and		
(d) Trade Receivables - credit impaired.]	-	-
Total	**3,92,05,827**	3,60,98,995
Note 8: Cash and cash equivalents		
Cash in hand	**1,02,311**	1,48,144
In Current Accounts	**4,74,302**	1,76,33,502
Short term deposit with SBI	**1,55,55,104**	-
Total	**1,61,31,717**	1,77,81,646
Note 9: Other Current Assets		
Advance Income Tax (Including TDS)	**25,99,310**	7,67,995
GST	**31,81,180**	27,51,540
FSD	**1,10,30,462**	1,21,49,599
Advance for capital goods	-	
Others	**3,06,500**	1,24,21,668
Total	**1,71,17,452**	2,80,90,802

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Note 10 : Equity share capital		
a. Authorised		
40,00,000 Equity Shares of Rs. 10/- each.	**4,00,00,000**	4,00,00,000
	4,00,00,000	4,00,00,000
b. Issued, subscribed & paid up		
35,00,000 Equity Shares of Rs. 10/- each fully paid up	**3,50,00,000**	3,50,00,000
(Ref Note 11A)	**3,50,00,000**	3,50,00,000
c. Par value of shares	**10/-**	10/-
d. Number of shares outstanding at begining of the year	**35,00,000**	35,00,000
Changes during the year		
Number of shares outstanding at end of the year	**35,00,000**	35,00,000

e. Restriction on disbursement of Dividend

Nil

f. Particulars of each shareholder holding more than 5% of share capital

Sl. No.	Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
		No of shares	%	No of shares	%
1.	Sri KPR Industries Limited	**35,00,000**	**100.00**	35,00,000	100.00

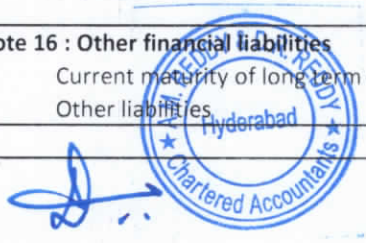
g. Promoters shareholding

Shares held by promoters at the end of the year

S. No	Promoter name	No. of Shares**	%of total shares
1	SRI KPR Industries Limited	**35,00,000**	**100.00%**
	Total Shares held by promoters	**35,00,000**	100.00%

h. The company has only one class of shares i.e. Equity Shares.

Note 12 : Borrowings		
Secured		
From Bank of Baroda (Car Loan)	**35,20,000**	
From HDFC Bank (Car Loan)	**58,53,669**	
Unsecured		
From Directors	-	-
Related Parties (Holding Company)	**6,00,84,771**	13,30,84,773
Total	**6,94,58,440**	13,30,84,773
Note 13 : Other long term creditors		
Others	**3,59,56,604**	3,70,26,189
Total	**3,59,56,604**	3,70,26,189
NOTE 14 : Defferred Tax Liabilities / Assets		
Beginning of the year	**1,85,15,570**	2,03,26,077
Increase / (Decrease) in Deferred Tax liability on account of timing difference originating during the year	**14,52,304**	(18,10,507)
Net Deferred Tax Liability as on 31/03/2026	**1,99,67,874**	1,85,15,570
Note 15: Trade payables (Ref Note 1]		
(A) Total outstanding dues of micro enterprise and small enterprise and (B) Total outstanding dues creditors other than of micro enterprise and small enterprise	**4,78,036**	3,45,901
Total	**4,78,036**	3,45,901
Note 16 : Other financial liabilities		
Current maturity of long term debt	**24,80,000**	
Other liabilities	**91,37,925**	87,10,185
Total	**1,16,17,925**	87,10,185



In Rupees

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note 17 : Revenue From Operations		
Gross contract receipts	**2,40,30,626**	1,15,63,253
Sale of wind power	**3,84,61,227**	3,94,84,711
Total	**6,24,91,853**	5,10,47,964
Note 18 : Other Income		
Interest income	**29,41,885**	36,99,277
Profit on sale of vehicles	**24,36,661**	
GBI	**20,68,933**	2,83,491
Profit on sale of shares		56,95,588
Dividend form shares	**54,299**	1,88,298
Write offs	**20,00,725**	
Profit on redemption of mutualfunds	**29,87,190**	84,15,187
Total	**1,24,89,693**	1,82,81,841
Note 19 : Changes in Inventories of Finished Goods & Work in Process		
(a) Opening Stock		
Work-in -process	**40,25,260**	59,85,000
Sub- Total (a)	**40,25,260**	59,85,000
(b) Closing Stock		
Work-in -process	**26,40,240**	40,25,260
Sub- Total (b)	**26,40,240**	40,25,260
Difference of (a) and (b) Increase (-) / Decrease(+)	**13,85,020**	19,59,740
Note 20: Civil work expenses		
Direct civil work expenses	**96,73,001**	91,75,491
Insurance premium on contracts	**5,14,433**	3,20,542
Total	**1,01,87,434**	**94,96,033**
Note 21 : Employee benefits		
Salaries,Wages and other allowances	**12,72,200**	12,74,293
Contribution to Provident Fund and other Funds	**4,59,683**	4,45,060
Contribution to E.S.I	**1,67,168**	1,64,675
Gratuity	**32,539**	31,885
Staff Welfare Expenses	**1,56,578**	2,64,387
Conveyance	**6,02,683**	7,23,143
Total	**26,90,851**	29,03,443

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

In Rupees

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note 22 : Other Expenses		
Directors Remuneration	**18,00,000**	24,45,000
Rent	**3,48,600**	3,51,060
Auditors' Remuneration	**2,50,000**	2,50,000
Insurance	**14,35,600**	14,35,600
Others	**1,16,51,408**	2,38,72,932
Total	**1,54,85,608**	2,83,54,592

Notes 1 to 22 form integral part of financial statements

As per our report of even date
for A.M.REDDY & D.R.REDDY.,
Chartered Accountants
FRN : 009068S

A.M. REDDY & D.R. REDDY ★ Hyderabad ★ Chartered Accountants

D.Rama Chandra Reddy
Partner
ICAI Membership No. 220995
Secunderabad. Mayl15, 2026
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For and on behalf of the Board of Directors

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